



ASX:IR1 - ASX RELEASE | 14 February 2025

# EXECUTIVE CHAIR REMUNERATION UPDATE

## HIGHLIGHTS

- **Mr. Peter Marks Executive Chair remuneration reviewed from 1 January 2025**

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IRIS Metals Limited (ASX: IR1, “IRIS” or “the Company”) advised that following a recent review of salaries and fees to all directors, and in accordance with Listing Rule 3.16.4:

- (i) the annual salary of the Executive Chair has been increased to \$260,000 plus statutory superannuation, with such increase taking effect from 1 January 2025; and
- (ii) a short term incentive bonus for the year ended 31 March 2025 was awarded in the amount of \$25,000 (inclusive of superannuation).

**ENDS**

This announcement was approved for release by the Board of Iris Metals.

For further information, please contact:

### COMPANY

**Peter Marks**

### INVESTORS & MEDIA

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This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

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### About IRIS Metals (ASX:IR1)

IRIS Metals (ASX:IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is located in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals. The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: [www.irismetals.com](http://www.irismetals.com)