

ASX ANNOUNCEMENT

URANIUM EQUITIES LIMITED ACN 009 799 553



10 February 2015

ASX Market Announcements Office
via electronic lodgement

Share Issue in lieu of director's fees approved at November 2014 AGM

At Uranium Equities Limited (ASX: UEQ) Annual General Meeting of shareholders on 26 November 2014 the following resolution was passed:

RESOLUTION 4 – SHARE ISSUE TO MR TIMOTHY GOYDER IN LIEU OF ACCRUED AND OUTSTANDING CONSULTANT AND DIRECTORS' FEES

To consider and, if thought fit, to pass as an ordinary resolution:

"That for the purposes of ASX Listing Rule 10.11, Shareholders approve the issue of 9,569,330 Shares at an issue price of 1.184 cents per Share to Mr Timothy Goyder in full satisfaction of the accrued and outstanding Directors' and consultant fees as at 30 September 2014, being \$113,336".

An ASX waiver was also granted from ASX Listing Rule 10.13.3 to allow the Shares to be issued to Mr Goyder on or before 27 February 2015, being the date approximately three months from the date of the Annual General Meeting.

The Board has agreed with Mr Goyder that the share issue will not take place and that the company will continue to accrue for the liability, interest free, until further notice.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Kym Verheyen".

Kym Verheyen
Company Secretary

ASX: UEQ

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