



Announcement Summary

Entity name

MANDRAKE RESOURCES LIMITED

Date of this announcement

Wednesday March 08, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	9,500,000	08/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MANDRAKE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60006569124

1.3 ASX issuer code

MAN

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

The issue of 9,500,000 performance rights per Appendix 3B dated 22/2/23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www2.asx.com.au/markets/trade-our-cash-market/historical-announcements> (ASX: MAN)

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights as per announcement and appendix 3B dated 22/2/23

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/a



Issue details

Number of +securities

9,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive portion of remuneration

Purpose of the issue

To pay for services rendered

Additional Details

Performance rights as per announcement and appendix 3B dated 22/2/23

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MAN : ORDINARY FULLY PAID	598,259,920

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MANAR : OPTION EXPIRING 18-JUN-2024 EX \$0.30	11,000,000
MANAN : PERFORMANCE RIGHTS	47,000,000
MANAS : OPTION EXPIRING 28-FEB-2027 EX \$0.10	5,000,000
New class - code to be confirmed : Performance rights	9,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

9500000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No