

ASX ANNOUNCEMENT

GRAYS ECOMMERCE GROUP LIMITED/ ECLIPX GROUP LIMITED:

DESPATCH OF SCHEME BOOKLET TO SHAREHOLDERS COMPLETE

26 June 2017, Sydney, Australia: Further to the Company's announcement on 21 June 2017, Grays eCommerce Group Limited (**GEG**) is pleased to announce that the scheme booklet, which contains the Notice of Meeting and Proxy Form, for the meeting of GEG shareholders to consider and vote on the proposed acquisition of all of the shares in GEG by Leasing Finance (Australia) Pty Limited (ACN 121 167 824), a wholly-owned subsidiary of Eclix Group Limited ACN 131 557 901 (**ECX**), by way of scheme of arrangement, has now been despatched to GEG shareholders.

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For more information please contact:

Investors and media

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About Grays eCommerce Group Limited

Grays eCommerce Group Limited (ASX: GEG) is one of Australia's leading eCommerce groups. By leveraging existing operations, sourcing capabilities, and eCommerce experience, Grays eCommerce Group is well positioned to be the leading online international auctioneer by unlocking real value for our business partners, vendors and customers.

The Company's B2B business comprises the business-facing components of the graysonline brand, the graysasset and graysmining brands, as well as DMS Davlan and Bryan Andrews Auctions. Collectively, these brands are the largest B2B online auction marketplace in the Asia Pacific region for used plant and equipment. The B2B business provides a full range of valuation and project-management functions for a range of clients including major corporations, insolvency practitioners, financiers and banks.

The Company also provides an auction based site for wine and other consumer product categories.

For further information go to www.graysecommercegroup.com.au or www.graysonline.com.au.