

ASX Announcement

24 February 2015

DRILLING COMMENCING AT COLLERINA - NSW

- A 6 hole, 1000m drilling program is due to commence at Collerina later this week
- Drilling will follow up on highly encouraging VMS base metal and gold results from late 2014
- The program will drill-test a target zone of open-ended, strong conductors identified from a recent DHEM survey
- The conductive zone is down dip/plunge from RC hole CORC002 which returned 14m @ 4% Cu within 29m @ 2.2% Cu from 80m

Helix Resources Limited is pleased to announce that preparations for a reverse circulation (RC) drilling program at the Collerina Prospect in Central NSW are on schedule, with drilling due to commence later this week.

The 6 hole, 1000m RC drilling program is designed to test targets derived from the recently completed DHEM surveys. The target zone lies within a VMS system that was identified in initial drilling by Helix late in 2014.

Helix's initial program was broad spaced drilling and successful in identifying an open-ended 350m of strike containing copper, zinc, silver and gold mineralisation returning better than 1% copper results. Strong off-hole DHEM conductors were recently modelled down dip/plunge from CORC002 that returned 14m @ 4% Cu within 29m @ 2.2% Cu from 80m. This part of the mineral system was not tested by the previous drilling.

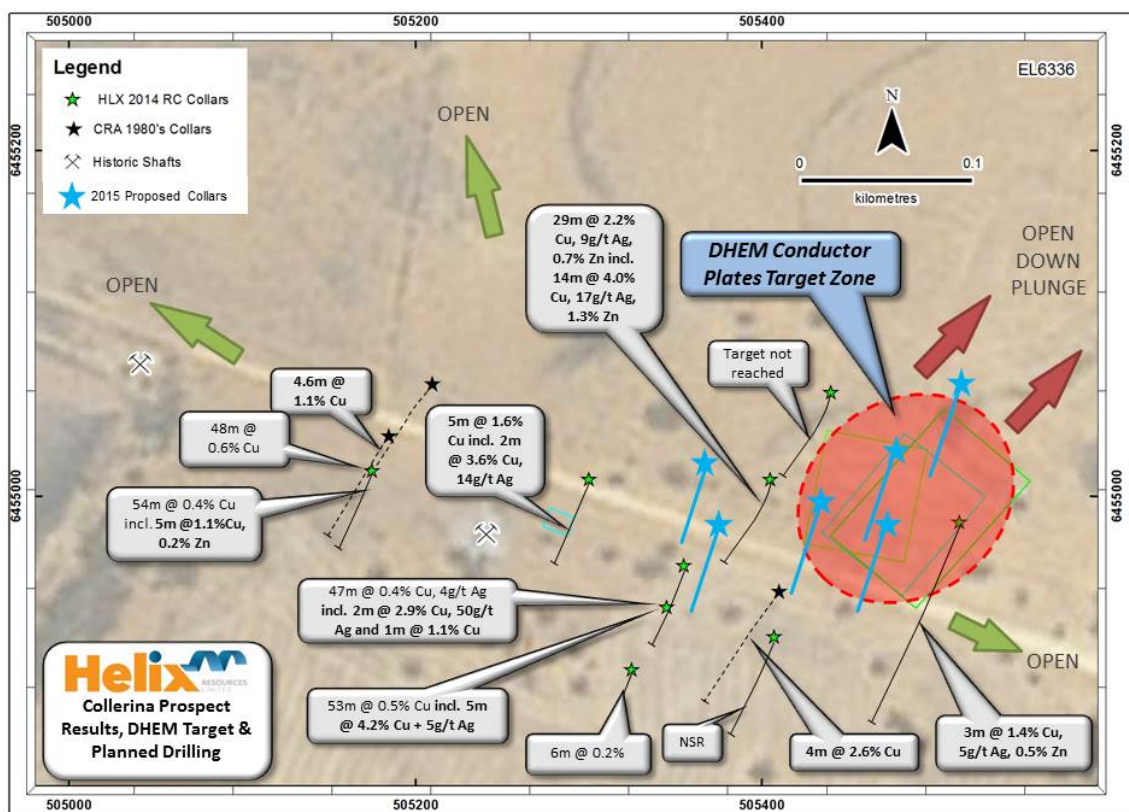


Figure 1: Collerina proposed drilling collars with 2014 results and DHEM Target¹

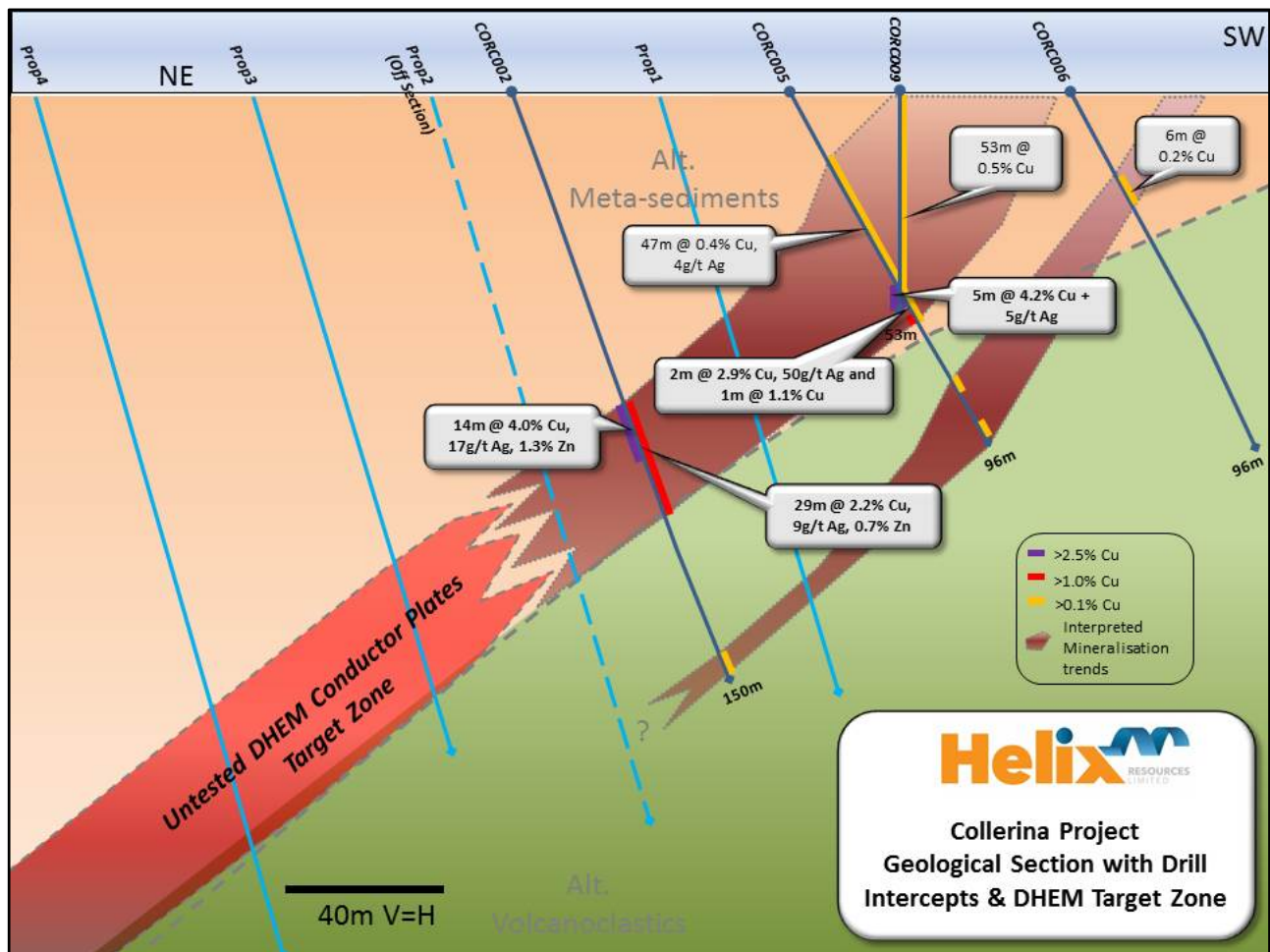


Figure 2: Collerina proposed drilling on section showing geology, drill intercepts and DHEM target zone¹

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¹ For full details of exploration results refer to ASX announcements dated 4 Feb 2015 and 11 Feb 2015. Helix Resources is not aware of any new information or data that materially effects the information in these announcements