

REVISED TIMETABLE - LOYALTY OPTIONS OFFER

29 February 2024

Estrella Resources Limited (ASX:ESR) (**Company**) refers to its previous ASX announcement on 28 February 2024, titled “REVISED TIMETABLE – LOYALTY OPTIONS OFFER” and discloses this announcement with the revised timetable below to shareholders for the pro-rata non-renounceable entitlement issue of options to eligible shareholders on the basis of one (1) option (**Loyalty Option**) for every ten (10) shares held by eligible shareholders at 5:00pm (WST) on 6 March 2024 (**Record Date**) at an issue price of \$0.001 per Loyalty Option (**Loyalty Offer**).

The purpose of the Loyalty Offer is to recognise the support and loyalty the Company has received from its current shareholders. In addition, the Loyalty Offer will raise approximately \$175,937 (before costs) which will be applied towards the expenses of the Loyalty Offer and general working capital.

Each Loyalty Option will be exercisable for one (1) fully paid ordinary share, at the exercise price of \$0.018 per Loyalty Option on or before the expiry date being 13 December 2026. Only shareholders who hold shares on the Record Date with a registered address in Australia or New Zealand will be eligible shareholders and be able to participate in the Loyalty Offer (**Eligible Shareholders**).

The Board of the Company retains the right to place any shortfall at their discretion within three (3) months following the Closing Date being 20 March 2024, of the Loyalty Offer.

The revised timetable for the Loyalty Offer is as follows:

EVENT	DATE
Lodgement of Prospectus with ASIC and announcement to ASX	Tuesday, 27 February 2024
Revised lodgement of Appendix 3B with ASX	Thursday, 29 February 2024
Revised Ex date	Tuesday, 5 March 2024
Revised Record Date for determining Shareholders entitled to participate in the Loyalty Offer	Wednesday, 6 March 2024
Revised Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders, and Company announces that this has occurred	Monday, 11 March 2024
Revised Opening date of the Loyalty Offer	Monday, 11 March 2024



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Revised Last day to extend Closing Date of the Loyalty Offer	Friday, 15 March 2024
Revised Closing Date (5.00pm WST)*	Wednesday, 20 March 2024
Revised Securities quoted on a deferred settlement basis	Thursday, 21 March 2024
Revised Announcement of results of the Loyalty Offer	Wednesday, 27 March 2024
Revised Last day for the Company to issue the Loyalty Options under the Loyalty Offer and lodge an Appendix 2A	Wednesday, 27 March 2024

The Directors may extend the Closing Date by giving at least three (3) Business Days' notice to ASX prior to the Closing Date.

For the purposes of calculating each Eligible Shareholders entitlement, fractional entitlements will be rounded down to the nearest whole number.

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AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY SECRETARY

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