



# MARKET RELEASE

10 June 2014

**Bandanna Energy Limited**

## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Bandanna Energy Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending an announcement in relation to a restructure of a senior secured guarantee facility agreement.

Security Code:        BND

Shannon Hong  
**Adviser, Listings Compliance**

Tuesday, 10 June 2014

Ms Shannon Hong  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

**By email: Shannon.Hong@asx.com.au**

Dear Shannon,

**Bandanna Energy Limited (ASX:BND): Request for Voluntary Suspension**

Bandanna Energy Limited (ASX:BND) pursuant to Listing Rule 17.2, requests that its securities be placed in voluntary suspension from the commencement of trading on Tuesday 10<sup>th</sup> June 2014. In accordance with Listing Rule 17.2, the Company provides the following information regarding the request:

1. The reason for the request for voluntary suspension is that Credit Suisse AG has formally advised the Company on 6 June 2014 that it intends to restructure its Senior Secured Guarantee Facility Agreement with the Company. The terms of that restructure are yet to be finalised and the Company intends to undertake discussions with Credit Suisse in the next few days in relation to those terms.

As outlined in the Company's ASX announcement on 23 May 2014, there are a range of possible outcomes from the discussions, some of which could be materially prejudicial to the Company and may require the Company to explore alternative funding avenues. As such, the Company seeks a voluntary suspension until such time as the terms of the restructure are finalised.

2. The Company anticipates that it will be in a position to advise the outcome of discussions with Credit Suisse before the commencement of trade on Monday 16<sup>th</sup> June, 2014, and
3. The Company is not aware of any reason why the suspension should not be granted.

Yours sincerely

Hasaka Martin  
Company Secretary  
Bandanna Energy Limited