

29 August 2016

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Adjournment of shareholders meeting

McAleese Limited (administrator appointed) (ASX: MCS) refers to the Extraordinary General Meeting of the company ("**Meeting**") held today at 12:00pm following a requisition from Havenfresh Pty Limited, a shareholder of the company. The purpose of the Meeting was to consider resolutions removing the current directors of MCS (other than Mr Gilberto Maggiolo) and replacing them with Mr Harold Keith Price and Mr Maurice Gregory Smith.

As announced this morning, the directors of MCS have appointed administrators to the company. Whilst the company is in administration, the powers of the existing directors are suspended. Instead, the administrators exercise all of the powers and functions of the directors.

At the meeting today Mr Keith Crawford (in his capacity as one of the voluntary administrators) acted as Chair of the Meeting. Mr Crawford determined to adjourn the meeting because he considered that the fact that administrators have been appointed is material information for members and that, as at today, members will not have sufficient information to determine how to vote at the meeting.

The Meeting has been adjourned to a time and place to be announced to ASX at a later date. Supplemental notice updating members will be provided prior to that time.

Ends