



Announcement Summary

Entity name

BLUGLASS LIMITED

Date of this announcement

Tuesday June 24, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EX AT \$0.013 EXPIRING ON 31 MAY 2026	391,793,079	24/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUGLASS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20116825793

1.3 ASX issuer code

BLG

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

These are SPP Options issued under the Prospectus lodged on 1 May 2025.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EX AT \$0.013 EXPIRING ON 31 MAY 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02947105-2A1596784&v=04711220c3a57065317ba4efca4a3459a4e46882>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01300000

Expiry date

31/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BLG : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

These are SPP attaching options as announced on 1 May 2025 in the SPP Prospectus and as approved by the shareholders in the EGM held on 13 June 2025 in Resolution 3.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The respective Appendix 3B was released on 1 May 2025 and further announcements on 1 May 2025 about the capital raise and Prospectus.



Issue details

Number of +securities

391,793,079

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

No consideration was provided on the issue of these options as these are attaching options to the SPP shares.

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLG : ORDINARY FULLY PAID	2,018,021,269

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLGAL : PERFORMANCE RIGHTS	48,226,939
BLGAA : OPTION EXPIRING 28-FEB-2027 EX \$0.06	323,136
BLGAQ : OPTION EXPIRING 24-MAR-2026 EX \$0.12	4,000,000
New class - code to be confirmed : OPTIONS EX AT \$0.013 EXPIRING ON 31 MAY 2026	391,793,079



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/6/2025