



Announcement Summary

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**Entity name**

BLUGLASS LIMITED

**Date of this announcement**

Tuesday June 24, 2025

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTIONS EX AT \$0.013 EXPIRING ON 31 MAY 2026	391,793,079	24/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BLUGLASS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

20116825793

**1.3 ASX issuer code**

BLG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/6/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

These are SPP Options issued under the Prospectus lodged on 1 May 2025.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTIONS EX AT \$0.013 EXPIRING ON 31 MAY 2026

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

24/6/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02947105-2A1596784&v=04711220c3a57065317ba4efca4a3459a4e46882>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.01300000

**Expiry date**

31/5/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

BLG : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

These are SPP attaching options as announced on 1 May 2025 in the SPP Prospectus and as approved by the shareholders in the EGM held on 13 June 2025 in Resolution 3.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The respective Appendix 3B was released on 1 May 2025 and further announcements on 1 May 2025 about the capital raise and Prospectus.



Issue details

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**Number of +securities**

391,793,079

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

No consideration was provided on the issue of these options as these are attaching options to the SPP shares.

**Purpose of the issue**

To raise additional working capital

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BLG : ORDINARY FULLY PAID	2,018,021,269

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BLGAL : PERFORMANCE RIGHTS	48,226,939
BLGAA : OPTION EXPIRING 28-FEB-2027 EX \$0.06	323,136
BLGAQ : OPTION EXPIRING 24-MAR-2026 EX \$0.12	4,000,000
New class - code to be confirmed : OPTIONS EX AT \$0.013 EXPIRING ON 31 MAY 2026	391,793,079



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

13/6/2025