



ASX ANNOUNCEMENT

6 October 2022

ARDMORE PHOSPHATE PROJECT – EXTENSION FEE UPDATE

Centrex Limited (ASX: CXM) ("Company") wishes to provide a further update to its ASX announcement dated 16 September 2022 (Rejection of Extension Fee under Royalty Deed).

As advised in the previous announcement, the dispute resolution clause under the Royalty Deed with Southern Cross Fertilisers Pty Ltd includes a requirement for both parties to negotiate in good faith with a view to resolving any dispute within 21 days after the receipt of a dispute notice. The last day of the 21 day negotiation period referred to in clause 15.1(d) of the Royalty Deed is 6 October 2022; however, the parties may by agreement extend this period.

The Company wishes to advise that the parties have agreed to extend this period to 28 October 2022.

The Company will continue to provide updates on any further developments.

This ASX announcement has been approved and authorised for release by the Board of the Company.

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