



ASX Release: 2 December 2019

ASX Code: VMC

LAPSE OF VMCOA LISTED OPTIONS

Venus Metals Corporation Limited (ABN 99 123 250 582) (ASX: VMC) (the **Company** or **Venus**) advises that 55,690,397 listed options (ASX:VMCOA) exercisable at \$0.20 lapsed on 30 November 2019, in accordance with their terms.

Accordingly, the Company advises that the “Option Shortfall” for the purposes of the underwriting agreement between the Company and Ord Minnett Limited (as announced on 8 November 2019) (**Underwriting Agreement**) is 55,690,397 options and therefore that the number shares that Ord Minnett Limited is underwriting is 28,500,000.

Settlement of the underwriting is expected to occur on 9 December 2019 and issue of shares in the Company pursuant to the Underwriting Agreement is expected to occur on 10 December 2019.

Yours faithfully

Patrick Tan
Company Secretary
Venus Metals Corporation Limited