

ASX Announcement

13th March 2023

Damstra Technology

(ASX: DTC)

Silicon Valley Bank – Damstra has no exposure

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), is aware that Silicon Valley Bank (**SVB**) was closed by the California Department of Financial Protection and Innovation.

Damstra does bank with SVB, but that is a minor relationship. As at 13 March 2023, Damstra has on deposit with SVB \$0.175m. This amount held by SVB is insured, and we understand insured depositors will have access to funds US Monday morning, March 13, 2023.

Damstra has a secured debt facility with Partners for Growth VI, L.P. (**PFG**). This facility does not expire until June 2024. SVB is not involved or a party to this facility and PFG is an independent entity.

Authorised for release to ASX by the Board of Damstra Holdings.

Ends

Enquiries**Investors**

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are used. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>

