



CENTREX

ASX ANNOUNCEMENT

5th February 2024

ARDMORE MINE OPERATIONS UPDATE

Centrex Limited (ASX: CXM) ('Centrex' or 'the Company') provides the following update for the Ardmore Mine, 100% owned by its wholly owned subsidiary, Agriflex Pty Ltd.

RAIL NETWORK DISRUPTION

At 2 Feb 5:23PM AEDT, the Company was notified by the Company's logistics partner, Aurizon Holdings Ltd that a portion of the Mt. Isa – Townsville rail network has been damaged following the recent heavy rainfall and flooding associated with ex-Tropical Cyclone Kirrily. Presently, it is estimated that it will take two weeks for the rail network to become operational again.

To address this development, Aurizon Holdings Ltd, is currently investigating available road transport alternatives for some of the Company's phosphate concentrate. Furthermore, the Company is keeping its customers up to date on any potential delays that may arise to scheduled shipments.

All activities at the Ardmore Mine, including mining and processing, and drying continue as normal with only minor interruptions experienced due to rainfall events, typical for this time of year. Presently, all activities at the Ardmore Mine are expected to continue operating as planned.

As a minimum, the Company expects to load product already at the port (Approx 11,500t) during February. This has been contracted to an overseas customer.

The Company will continue to keep the market updated in accordance with its continuous disclosure obligations.

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About Centrex Limited

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.

Past and future performance –This Announcement contains forward looking statements. Forward-looking statements generally relate to current expectations, hopes, beliefs, intentions, strategies or productions about future events or Centrex's future financial or operating performance. For example, statements regarding anticipated growth in the industry in which Centrex operates and anticipated growth in demand for Centrex's products and services, projections of Centrex's future financial results and other metrics are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "pro forma", "may", "should", "could", "would", "might", "plan", "possible", "project", "strive", "budget", "targets", "aims", "outlook", "guidance", "forecast", "expect", "intend", "will", "estimate", "anticipate", "believe", "perceives", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These forward looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Centrex. You are cautioned not to place undue reliance on any forward looking statement. Forward looking statements in this Announcement are based on assumptions and contingencies which are subject to change without notice. Actual results, performance or achievements may vary materially from any forward looking statements and the assumptions on which statements are based. The forward looking statements in this Announcement are based on information available to Centrex as at the date of this Announcement and nothing in this Announcement should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. Except as required by law or regulation, Centrex its related bodies corporate and their respective officers, employees and advisers disclaim any obligation or undertaking to provide any additional or updated information whether as a result of new information, future events or results or otherwise.