

9 July 2014

ABN 32 111 283 357
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ASX Limited
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Attention: Company Announcements

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**VAN EYK BLUEPRINT ALTERNATIVES
PLUS FUND ("FUND")
ASX Code: VBP**

Millinium Capital Managers Limited ("**Millinium**"), as Responsible Entity of the Fund, has undertaken a strategic review of the Fund and identified a number of administration matters for change.

Fund Operational Changes

Following Millinium's review of the Fund's operations and service providers, the existing Custody and Fund administration Services Agreements with JP Morgan Chase Bank will be terminated with a 3 month transition period for its services. Millinium identified gaps with respect to the services in the back office that were partly undertaken by the former Responsible Entity and the existing provider that provided less efficiencies in the way these services were provided.

Millinium determined that the services would be more efficiently provided with the external providers named below rather than replication of the existing arrangements.

Millinium has begun transitioning service providers with completion likely by August 2014. The transition could take longer if year-end financial reporting takes longer to finalise with the existing providers.

Activity	Existing Provider	New Provider
Custody	JPMorgan Chase Bank, National Association (Sydney Branch)	Australian Executor Trustees Limited is one of Australia's largest and oldest statutory trustee companies. It is a subsidiary of Australian Wealth Management Limited, who in turn is part of IOOF Holdings Limited (IOOF Group), an ASX 200 company listed on the Australian Securities Exchange.
Fund Accounting and Administration	JPMorgan Chase Bank, National Association (Sydney Branch)	FundBPO provides fund administration services including unit registry, investment administration and fund accounting to hundreds of Australian fund managers. FundBPO

		supports various asset classes including domestic and international equities, bonds, unlisted assets, fixed interest, derivatives, mortgages and property.
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The existing registry provider Board Room Pty Limited (being part of the Singaporean listed group Board Limited) will remain in place.

PDS


Millinium has withdrawn the Product Disclosure Statement (“PDS”) of the former Responsible Entity from use upon its appointment and has been updating the PDS, including for:

- new legal changes in privacy laws that commenced in July 2014;
- changes in the appointment of agents as notified in this letter;
- re-alignment of operational activities and disclosure surrounding the change in services providers including new bank account details;
- disclosure and clarification of expenses recoverable from the Fund as to the proper costs for legal matters, custody, registry and administration that are to be paid by the Fund; and
- disclosure as against Australian Securities & Investment Commission (“ASIC”) guidelines on the operations, parties and fees and expenses of the underlying fund that the Fund invests into. Specifically, ASIC Regulatory Guide 240 *Hedge funds: Improving disclosure* (“**RG 240**”) identifies disclosure principles and benchmarks which ASIC considers should be addressed and disclosed against by responsible entities of 'hedge funds' and 'funds of hedge funds'. The benchmarks and disclosure principles are designed to improve disclosure so that investors can make informed investment decisions.

The new PDS is under review for due diligence and will likely be released within the next two weeks.

Any questions, please call Investor Services in Sydney on (02) 8012 8650.

Yours faithfully,



David Grey
Managing Director