

ASX Announcement (ASX:AXE)

30 October 2019

## Results of 2019 Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, Archer Exploration Limited advise details of the outcome in respect of each resolution before the meeting and numbers of valid proxy votes as detailed in TABLE 1 below.

A poll was convened for each resolution and all resolutions were passed on a poll as detailed in TABLE 2 below.

**TABLE 1 – PROXY VOTING RESULTS**

Resolution	Number of Proxy Votes			
	For	Against	Abstain	At Proxy Discretion
<b>ORDINARY RESOLUTIONS</b>				
1. Remuneration Report	15,757,815	4,370,269	608,170	1,437,044
2. Re-election of Alice McCleary as a Non-Executive Director	33,748,019	2,593,045	128,184	1,500,044
3. Ratification of prior issue of Placement Shares	32,803,317	1,757,950	140,855	1,552,885
4. Approval to issue up to 30,000,000 New Shares	32,966,257	2,836,176	113,974	2,052,885
5. Approval of Performance Rights Plan and Share Option Plan	18,365,432	5,319,904	432,284	1,630,678
6. Approval to issue Incentive Options to Employees	26,535,266	4,998,977	418,934	2,865,615
7. Approval to issue Incentive Options to Director Gregory English	21,449,988	5,373,993	142,034	1,483,044
8. Approval to issue Incentive Options to Director Alice McCleary	26,275,367	7,271,946	142,034	1,541,184
9. Approval to issue Incentive Options to Director Paul Rix	25,455,518	7,271,946	454,534	4,749,294
<b>SPECIAL RESOLUTIONS</b>				
10. Approval of 10% additional placement capacity	32,324,366	3,894,255	210,273	1,540,398
11. Change of Company name	31,437,325	2,934,216	205,028	3,392,723
12. Renewal of proportional takeover provisions in the Constitution	35,342,114	520,507	570,273	1,536,398

**TABLE 2 – POLL RESULTS**

Resolution	Number of Votes		
	For	Against	Abstain
<b>ORDINARY RESOLUTIONS</b>			
1. Remuneration Report	22,485,725 (83.73%)	4,370,269 (16.27%)	608,170
2. Re-election of Alice McCleary as a Non-Executive Director	40,538,929 (93.99%)	2,593,045 (6.01%)	128,184
3. Ratification of prior issue of Placement Shares	39,647,068 (95.75%)	1,757,950 (4.25%)	140,855
4. Approval to issue up to 30,000,000 New Shares	38,762,661 (89.84%)	4,383,523 (10.16%)	113,974
5. Approval of Performance Rights Plan and Share Option Plan	23,739,629 (81.69%)	5,319,904 (18.31%)	1,979,631
6. Approval to issue Incentive Options to Employees	32,791,900 (86.77%)	4,998,977 (13.23%)	1,966,281
7. Approval to issue Incentive Options to Director Gregory English	26,283,462 (82.01%)	5,767,082 (17.99%)	1,689,381
8. Approval to issue Incentive Options to Director Alice McCleary	31,166,981 (80.26%)	7,665,035 (19.74%)	1,689,381
9. Approval to issue Incentive Options to Director Paul Rix	33,555,242 (81.40%)	7,665,035 (18.60%)	2,001,881
<b>SPECIAL RESOLUTIONS</b>			
10. Approval of 10% additional placement capacity	38,957,541 (90.49%)	4,092,344 (9.51%)	210,273
11. Change of Company name	40,120,914 (93.18%)	2,934,216 (6.82%)	205,028
12. Renewal of proportional takeover provisions in the Constitution	42,169,378 (98.78%)	520,507 (1.22%)	570,273

For further information, please contact:

**Contact Details**

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 Company Secretary

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For more information about Archer's activities, please visit our:

Website:

<https://archerx.com.au/>

Twitter:

<https://twitter.com/archerxau?lang=en>

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