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ASX ANNOUNCEMENT

28 January 2015

QUARTERLY ACTIVITIES REPORT **FOR THE THREE MONTHS ENDED 31 DECEMBER 2014**

Timpetra Resources Limited (ASX: TPR) ("Timpetra" or the "Company") provides the following commentary for the three months ended 31 December 2014, to be read in conjunction with Appendix 5B.

Asset & Corporate Developments

During the quarter ending 31 December 2014, the Company announced a return to shareholders comprised of capital and special dividends of up to a total of 19 cents per ordinary share payable in two tranches. The return of capital was put to a meeting of shareholders and passed on 17 December 2014.

Tranche 1 of 12.4 cents of capital and special dividend of 3.6 cents per share was paid on 29 December 2014.

Subject to independent accounting advice and opinion from the Australian Tax Office Tranche 2 is proposed to be paid on 23 March 2015 and would comprise a capital component of up to 2.3 cents a share and a special dividend of up to 0.7 cents a share.

Post Quarterly Events

The Company took the opportunity to sell the remaining shares in Saracen Mineral Holdings (SAR:ASX) (3,791,147) which represented a completion of this transaction. The original cost was 18.21 cents per SAR share and the exit price 45.43 cents per SAR share (both are averages) making a profit before costs and tax of \$9,648,064.

The Board will continue to pursue strategies to create value and liquidity for its shareholders. The Company will be unlikely to pay a dividend in the near term other than that outlined as part of the return to shareholders.

Martin Priestley
Chairman

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