



12 May 2017

QUINTIS LTD
ABN 97 092 200 854

Credit rating change – Moody's

Quintis (ASX:QIN, 'the Company'), the world's largest owner and manager of commercial Indian sandalwood plantations, advises that credit rating agency Moody's has downgraded the Company's corporate rating and senior secured debt rating from B2 to B3 and has placed the ratings on review for downgrade.

Moody's said it had adjusted its rating because a number of negative announcements recently released by the Company could reduce the company's future earnings and cash flow generation.

This rating change has no impact on the Company's debt capital structure.

ENDS

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