

26 May 2025

Dear Shareholder

Unmarketable Parcel Sale Facility

Dreadnought Resources Ltd (“**Dreadnought**” or the “**Company**”) is pleased to advise that it has established a share sale facility (“**Facility**”) to enable shareholders who hold parcels of fully paid ordinary shares in the Company (“**Shares**”) valued at less than \$500 (“**Unmarketable Parcel**”) as at 5.00pm (AWST) on 14 May 2025 (“**Record Date**”) the opportunity to dispose of their shares in a cost effective manner.

Based on the share price at the close of trading on the Record Date of \$0.013, a holding of 38,461 Shares or less constitutes an Unmarketable Parcel.

Unmarketable Parcels can be difficult or expensive to sell, so the Facility enables eligible shareholders to sell their Unmarketable Parcels without having to act through a broker and incur fees. The Company will pay the costs associated with the sale (excluding any income tax).

Dreadnought will also significantly reduce the administrative costs associated with maintaining many small holdings through the Facility. The Company is always looking to reduce costs and has been actively engaging with shareholders to convert from paper-based to digital. However, 4,400 shareholders still elect post over email, and we urge these to make the switch by signing up to Automic via <https://investor.automic.com.au/> or emailing the Company on info@dreres.com.au.

Key Dates

Event	Date
ASX announcement	26 May 2025
Record Date	26 May 2025
Offer Letters Sent to shareholders holding Unmarketable Parcel	30 May 2025
Closing Date for receipt of Notice of Retention forms	15 July 2025

The Facility will apply to parcels of Shares with a market value of less than \$500 as at the Record Date. Shareholders with an Unmarketable Parcel are not obliged to sell their shares and can opt out of the Facility. Alternatively, the parcel will be sold and the relevant proceeds sent to the shareholders (see further details below).

The ability to establish the Facility and facilitate the sale of Unmarketable Parcels is in accordance with the Company’s Constitution and ASX Listing Rule 15.13. Furthermore, pursuant to ASX Listing Rule 15.13.5, the Company will not sell your Shares in the event of a takeover offer. If, on the Closing Date, the share price has increased such that a parcel is no longer an Unmarketable Parcel, it will also not be sold.

This letter is the first and final notice to holders of Unmarketable Parcels of Shares regarding the Facility.

As a holder of an Unmarketable Parcel, your alternatives are described below:

1. **Purchase additional shares to increase your holding:** Shareholders can purchase additional shares on market such that they increase their holdings above the Unmarketable Parcel threshold before the Closing Date.
2. **Retain your Unmarketable Parcel:** If you do not wish to sell your Unmarketable Parcel, you **MUST OPT OUT** of the Facility by completing and returning the enclosed Notice of Retention (**Appendix A**) via post so that it is received by the share registry before the Closing Date otherwise the unmarketable parcel will be sold under the Facility.
3. **Consolidate your Unmarketable Parcel:** If you have more than one holding on the Company's share register, you may wish to consolidate your holding by contacting the share registry prior to the Closing Date of the Facility. This may result in the parcel no longer being classified as an Unmarketable Parcel. (Note that amalgamations of holdings under a Holder Identification Number (**HIN**) must be done via your broker.)
4. **Sell your Unmarketable Parcel:** If you wish to sell the Unmarketable Parcel through the Facility, you do NOT need to take any action, and you will be deemed to have irrevocably appointed the Company as your agent:
 - (a) to sell all of your Shares at a price to be determined by when and how the shares are sold, without any costs being incurred by you; and
 - (b) to deal with the proceeds as set out in this letter.

The Company has appointed Petra Capital Pty Limited ("**Petra Capital**") to sell the Unmarketable Parcels. Proceeds will be forwarded to you following settlement of the Closing Date. The price you receive for the Shares will be the volume weighted average price of all Shares sold under the Facility. If your Shares are sold, the relevant bank transfer confirmation will be sent to your nominated bank account. Bank details need to be updated in the share registry as only EFT payments will be made. No cheques will be sent. Payment details can also be updated by signing up to Automic via <https://investor.automic.com.au/> or emailing the Company on info@dreres.com.au.

The Company does not provide any recommendation or advice on whether you should sell or retain your shares. If you are unsure, you should seek independent financial, legal or taxation advice prior to deciding as to whether you wish to participate in the Facility.

If you have any questions in relation to the Facility, please contact Automic Registry Services by telephone on +61 2 9698 5414 or 1300 288 664 or consult your financial or other professional adviser.

Thank you for your continued support.

Dean Tuck

Managing Director - Dreadnought Resources Ltd



 GPO Box 5193, Sydney NSW 2001

1300 288 664 (within Australia)

+61 2 9698 5414 (international)

 corporate.actions@automicgroup.com.au

www.automicgroup.com.au

Dreadnought Resources Ltd | ACN 119 031 864

Sample only

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[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]
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Shares held at 5.00pm (AWST) on 26 May 2025:
[Holding]

ASX Security Code: DRE

Holder Number (SRN/HIN): [HolderNumberMasked]

LESS THAN MARKETABLE PARCEL SALE FACILITY RETENTION FORM

YOUR RETENTION FORM MUST BE RECEIVED BY NO LATER THAN 5.00PM (AWST) ON 15 JULY 2025.

This is an important document and requires your immediate attention. This document should be read in conjunction with the enclosed shareholder letter. If you are in any doubt as to how to deal with this form, you should consult your professional advisor.

Online Election (Recommended)

Visit <https://investor.automic.com.au/#/home>

To elect online, simply scan the barcode to the right or enter the above link into your browser. Instructions lodging your election online and accessing this portal are provided in the section overleaf.

- ✓ **It's fast and simple:** Electing online is very easy to do, it eliminates any postal delays and removes any potential risk of it being lost in transit.
- ✓ **It's secure and confirmed:** Electing online provides you with greater privacy over your instructions and provides you with confirmation that your Election has been successfully processed.



Paper Election

Only return this form if you wish to retain your shares.

If you wish to elect to sell your shares under the Sale Facility you **do not** need to return this form. To ensure you receive payment via EFT please update your payment details via the Investor Portal by visiting <https://investor.automic.com.au/#/home>

Provide your contact details:

Telephone Number

[illegible]

Contact Name (PLEASE PRINT)

[illegible]

Email Address

[illegible]

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

INSTRUCTIONS FOR COMPLETING THIS FORM

ELECTION OPTIONS

RETENTION OF SHARES

If you wish to retain your shares, please make an election online or return this form so it is received no later than the closing date.

SELLING YOUR SHARES

If you wish to elect to sell your shares you **do not** need to make an election or return this form. To ensure you receive payment via EFT please update your payment details by following the instructions on the next page.

LODGING YOUR RETENTION FORM



IMPORTANT! Retention Forms cannot be returned by fax or email.
Your Retention Form must be returned via one of the return methods provided below.

Due to recent changes to delivery times by Australia Post, standard delivery may now take up to ten Business Days, or longer from regional areas. Shareholders should bear this in mind when returning their Retention Form using Australia Post.

ONLINE

Existing users: If you have an existing Automic Investor Portal account, with access to Dreadnought Resources Ltd, you do not need to register and can log in with your existing username and password at <https://investor.automic.com.au>

If you do not automatically see your DRE shareholding in your account, you can easily add it by selecting the "Add holding" button on the top right-hand corner of the screen and following the prompts.

New users: If you do not have an existing Automic account you will need to register for Investor Portal by visiting <https://investor.automic.com.au/#/signup> and following these steps:

1. In the Company Name field, select "Dreadnought Resources Ltd (DRE)"
2. Enter your Holder Number (SRN or HIN)
3. Enter the postcode (Australian address) or click "change country" to select the country code (overseas address) relevant to your holding
4. Tick the "I'm not a robot" box and click "Next"
5. Complete the prompts to set up your Username and Password

Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

BY MAIL

Dreadnought Resources Ltd – Unmarketable Parcel Sale Facility
C/- Automic Group
GPO Box 5193
Sydney NSW 2001

BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm AEDT)

Automic Group
Level 5
126 Phillip Street
Sydney NSW 2000

**YOUR SHARE RETENTION FORM MUST BE RECEIVED BY NO LATER THAN
5.00PM (AWST) ON 15 JULY 2025**