



ADDENDUM TO ANNUAL REPORT

Statement of Governance Arrangements and Internal Controls

Governance of the Company's mineral resources and management activities is the responsibility of the management of the Norseman Project who have overseen the review and technical evaluation work with the appointed consultants. There is a focus on quality assurance and quality control protocols covering all aspects of the work process.

A three-level compliance process guides the control and assurance activities:

1. Provision of internal policies, standards, procedures and guidelines.
2. Resources and reserves reporting based on well-founded assumptions and compliance with external standards such as the Australasian Joint Ore Reserves Committee (JORC) Codes.
3. Internal assessment of compliance and data veracity including an independent audit sign-off.

The objectives of the process is to promote the maximum conversion of identified mineralisation into JORC compliant Mineral Resources.

The Company policy is to report its mineral resources on an annual basis, in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC code) 2004 and the 2012, where the results have materially changed.

List of tenements

Tenement ID	PROJECT	%
E63/1042	PANGOLIN	100
E63/1241	NORSEMAN	100
E63/1293	NORSEMAN	100
E63/1321	NORSEMAN	100
E63/1401	NORSEMAN	100
E63/1437	NORSEMAN	100
E63/1470	NORSEMAN	100
E63/1489	NORSEMAN	100
E63/1490	NORSEMAN	100
E63/1491	NORSEMAN	100
L63/0012	NORSEMAN	96
L63/0013	NORSEMAN	96
L63/0014	NORSEMAN	96
L63/0017	NORSEMAN	96
L63/0019	NORSEMAN	96
L63/0032	NORSEMAN	96
L63/0034	NORSEMAN	96
L63/0035	NORSEMAN	96

Tenement ID	PROJECT	%
L63/0036	NORSEMAN	96
L63/0037	NORSEMAN	96
L63/0038	NORSEMAN	96
L63/0039	NORSEMAN	96
L63/0040	NORSEMAN	96
L63/0041	NORSEMAN	96
L63/0056	PANGOLIN	100
M63/0009	NORSEMAN	96
M63/0011	NORSEMAN	96
M63/0013	NORSEMAN	96
M63/0014	NORSEMAN	96
M63/0015	NORSEMAN	96
M63/0026	NORSEMAN	96
M63/0029	NORSEMAN	100
M63/0035	NORSEMAN	96
M63/0036	NORSEMAN	96
M63/0040	NORSEMAN	96
M63/0041	NORSEMAN	96

Tenement ID	PROJECT	%
M63/0042	NORSEMAN	96
M63/0043	NORSEMAN	96
M63/0044	NORSEMAN	96
M63/0045	NORSEMAN	96
M63/0046	NORSEMAN	96
M63/0047	NORSEMAN	96
M63/0048	NORSEMAN	96
M63/0049	NORSEMAN	96
M63/0050	NORSEMAN	100
M63/0051	NORSEMAN	100
M63/0052	NORSEMAN	100
M63/0053	NORSEMAN	100
M63/0054	NORSEMAN	100
M63/0055	NORSEMAN	96
M63/0056	NORSEMAN	96
M63/0057	NORSEMAN	96
M63/0058	NORSEMAN	96
M63/0059	NORSEMAN	96
M63/0060	NORSEMAN	100
M63/0061	NORSEMAN	96
M63/0062	NORSEMAN	96
M63/0063	NORSEMAN	100
M63/0064	NORSEMAN	100
M63/0065	NORSEMAN	100
M63/0066	NORSEMAN	100
M63/0067	NORSEMAN	100
M63/0068	NORSEMAN	96
M63/0069	NORSEMAN	96
M63/0088	NORSEMAN	96
M63/0096	NORSEMAN	96
M63/0099	NORSEMAN	96
M63/0100	NORSEMAN	96
M63/0105	NORSEMAN	96
M63/0108	NORSEMAN	96
M63/0110	NORSEMAN	96
M63/0112	NORSEMAN	100
M63/0114	NORSEMAN	96
M63/0115	NORSEMAN	96
M63/0116	NORSEMAN	96
M63/0118	NORSEMAN	96
M63/0119	NORSEMAN	96
M63/0120	NORSEMAN	96
M63/0122	NORSEMAN	96

Tenement ID	PROJECT	%
M63/0125	NORSEMAN	96
M63/0126	NORSEMAN	96
M63/0127	NORSEMAN	96
M63/0128	NORSEMAN	96
M63/0129	NORSEMAN	96
M63/0130	NORSEMAN	96
M63/0133	NORSEMAN	100
M63/0134	NORSEMAN	96
M63/0136	NORSEMAN	96
M63/0137	NORSEMAN	96
M63/0138	NORSEMAN	96
M63/0140	NORSEMAN	100
M63/0141	NORSEMAN	96
M63/0142	NORSEMAN	96
M63/0145	NORSEMAN	100
M63/0152	NORSEMAN	96
M63/0155	NORSEMAN	100
M63/0156	NORSEMAN	100
M63/0160	NORSEMAN	96
M63/0164	NORSEMAN	96
M63/0173	NORSEMAN	100
M63/0174	NORSEMAN	96
M63/0178	NORSEMAN	96
M63/0180	NORSEMAN	96
M63/0182	NORSEMAN	96
M63/0184	NORSEMAN	96
M63/0187	NORSEMAN	96
M63/0189	NORSEMAN	96
M63/0190	NORSEMAN	96
M63/0204	PANGOLIN	90
M63/0207	NORSEMAN	100
M63/0213	NORSEMAN	100
M63/0214	NORSEMAN	96
M63/0218	NORSEMAN	96
M63/0219	NORSEMAN	96
M63/0220	NORSEMAN	100
M63/0224	NORSEMAN	96
M63/0231	PANGOLIN	100
M63/0232	PANGOLIN	100
M63/0233	NORSEMAN	100
M63/0257	NORSEMAN	96
M63/0258	NORSEMAN	96
M63/0259	NORSEMAN	96

Tenement ID	PROJECT	%
M63/0265	NORSEMAN	100
M63/0272	NORSEMAN	96
M63/0273	NORSEMAN	100
M63/0274	NORSEMAN	96
M63/0275	NORSEMAN	96
M63/0315	NORSEMAN	96
M63/0316	NORSEMAN	96
M63/0325	NORSEMAN	96
M63/0326	NORSEMAN	96
M63/0327	NORSEMAN	96
M63/0526	NORSEMAN	96
P63/1504	NORSEMAN	100
P63/1517	NORSEMAN	100
P63/1519	NORSEMAN	100
P63/1543	NORSEMAN	100
P63/1549	NORSEMAN	100
P63/1779	NORSEMAN	100
P63/1789	NORSEMAN	100
P63/1790	NORSEMAN	100
P63/1791	NORSEMAN	100
P63/1792	NORSEMAN	100
P63/1793	NORSEMAN	100
P63/1794	NORSEMAN	100
P63/1795	NORSEMAN	100
P63/1796	NORSEMAN	100
P63/1797	NORSEMAN	100
P63/1813	NORSEMAN	100
P63/1814	NORSEMAN	100
P63/1815	NORSEMAN	100
P63/1816	NORSEMAN	100
P63/1817	NORSEMAN	100
P63/1818	NORSEMAN	100
P63/1819	NORSEMAN	100
P63/1829	NORSEMAN	100
P63/1833	NORSEMAN	100
P63/1834	NORSEMAN	100
P63/1835	NORSEMAN	100
P63/1836	NORSEMAN	100
P63/1837	NORSEMAN	100
P63/1851	NORSEMAN	100
P63/1855	NORSEMAN	100
P63/1875	NORSEMAN	100
P63/1876	NORSEMAN	100

Tenement ID	PROJECT	%
P63/1877	NORSEMAN	100
P63/1878	NORSEMAN	100
P63/1882	NORSEMAN	100
P63/1883	NORSEMAN	100
P63/1887	NORSEMAN	100
P63/1889	NORSEMAN	100
P63/1890	NORSEMAN	100
P63/1891	NORSEMAN	100
P63/1892	NORSEMAN	100
P63/1901	NORSEMAN	100
P63/1906	NORSEMAN	100
P63/1907	NORSEMAN	100
P63/1908	NORSEMAN	100
P63/1909	NORSEMAN	100
P63/1910	NORSEMAN	100
P63/1912	NORSEMAN	100
P63/1913	NORSEMAN	100
P63/1914	NORSEMAN	100
P63/1918	NORSEMAN	100
P63/1934	NORSEMAN	100
P63/1955	NORSEMAN	100
P63/1956	NORSEMAN	100