



ABN 33 087 741 571

30 June 2021

ASX Announcement

Change in Director's Interests Notice

Po Valley Energy Limited (PVE.ASX) ("**Po Valley Energy**", the "**Company**") submits the following Appendix 3Y's, Change of Director's Interest Notices, in relation to Mr Michael Masterman and Mr Kevin Bailey from participation in the accelerated component of the non-renounceable entitlements issue.

This ASX announcement was approved and authorised for release by the Board of Po Valley Energy Limited.

ENDS

For further information contact:

Michael Masterman, Po Valley Chairman, 0418 951 792

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PO VALLEY ENERGY LIMITED
ABN	33 087 741 571

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL MASTERMAN
Date of last notice	7 NOVEMBER 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary)
Date of change	25 June 2021
No. of securities held prior to change	Interest in 167,971,782 Ordinary Shares as follows: Direct – 89,525,732 ordinary shares held by Michael Masterman Indirect – 78,446,050 ordinary shares held by Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary). Indirect interest in 300,000 Convertible notes held by Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary).
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number acquired	50,042,733
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.028 per share \$731,197 satisfaction of debt and interest (incl. interest on con notes) by conversion and \$670,000 in cash
No. of securities held after change	Interest in 218,014,515 Ordinary Shares as follows: <i>Direct</i> – 89,525,732 ordinary shares held by Michael Masterman <i>Indirect</i> – 128,488,783 ordinary shares held by Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary). <i>Indirect interest in 300,000 Convertible notes</i> held by Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant to ANREO announced 18 June 2021 under the institutional offer and sub-underwriting. 26,114,162 ordinary shares for satisfaction of debt and interest (incl. con note interest) by conversion to equity as sub-underwritten and 23,928,571 for cash.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	PO VALLEY ENERGY LIMITED
ABN	33 087 741 571

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KEVIN BAILEY
Date of last notice	23 MARCH 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Fuilor Pty Ltd ATF Baily Super Trust and Kevin Bailey Corporation Pty Ltd ATF the Bailey Superannuation fund(The trustee of a superannuation fund of which Kevin Bailey is a director, trustee and beneficiary) Quo Vadis Pty Ltd ATF The Veritas superfund The trustee of a superannuation fund of which Kevin Bailey is a director, trustee and beneficiary)
Date of change	25 June 2021

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No. of securities held prior to change	<p>Interest in 150,635,225 Ordinary Shares as follows:</p> <p>Direct</p> <ul style="list-style-type: none"> – 83,202,181 ordinary shares held on trust for the Bailey Family Trust and Kevin Bailey Charitable Trust; and – 8,000,000 ordinary shares held on own account <p>Indirect</p> <ul style="list-style-type: none"> – 30,799,806 ordinary shares held by Quo Vadis Pty Ltd ATF The Veritas superfund – 26,561,679 ordinary shares held by Fuloro Pty Ltd (ATF Bailey Super Trust – 2,071,559 ordinary shares held by Kevin Bailey Corporation Pt Ltd ATF The Bailey Superannuation Fund <p>Direct interest in 700,000 Convertible notes held by Kevin and Grace Bailey ATF the Bailey Family Trust</p>
Class	Ordinary Shares
Number acquired	84,907,191
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>\$0.028 per share</p> <p>\$1,496,751 satisfaction of debt and interest (incl. interest on connotes) by conversion and \$880,651 in cash</p>

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>Interest in 235,542,416 Ordinary Shares as follows:</p> <p>Direct</p> <ul style="list-style-type: none"> – 140,079,916 ordinary shares held on trust for the Bailey Family Trust and Kevin Bailey Charitable Trust; and – 19,645,646 ordinary shares held on own account <p>Indirect</p> <ul style="list-style-type: none"> – 30,799,806 ordinary shares held by Quo Vadis Pty Ltd ATF The Veritas superfund – 42,945,289 ordinary shares held by Fuiloro Pty Ltd (Kevin Bailey Corporation Pty Ltd) ATF Bailey Super Trust – 2,071,559 ordinary shares held by Kevin Bailey Corporation Pt Ltd ATF The Bailey Superannuation Fund <p>Direct interest in 700,000 Convertible notes held by Kevin and Grace Bailey ATF the Bailey Family Trust</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Shares issued pursuant to ANREO announced 18 June 2021 under the institutional offer and sub-underwriting. 53,455,385 ordinary shares for satisfaction of debt and interest (incl. interest on connotes) by conversion to equity and 31,451,806 for cash.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	

+ See chapter 19 for defined terms.

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.