

BISAN Ltd

ASX Announcement

4 August 2016

Withdrawal of Resolution 7 - Annual General Meeting

The Directors have resolved to withdraw Resolution 7 which was to be put to the Annual General Meeting on 18 August 2016.

The reason for the withdrawal is that, under ASX procedures, a company cannot simultaneously undertake more than one “corporate action”. The consolidation of shares process and the rights issue (announced on 14 July 2016) are each a corporate action. It was necessary for one of those processes to be withdrawn.

Brett Crowley
Company Secretary