



5 June 2025

ASX ANNOUNCEMENT

Evion Group Awarded EU Strategic Status for Maniry Graphite Project

Highlights

- Evion has overnight received official notification from the European Union ("EU") that their flagship Maniry Graphite project has been recognised as strategic future supplier of critical minerals to the EU.
- The Maniry Project was the only project awarded such status in Madagascar – confirming the projects quality and importance to the supply of graphite to the EU and Globally.
- Recognition provides Evion with access to funding, grants and preferred offtake partners and discussions with EU Officials to date have focused on these points.
- Evion executive team to meet with EU officials in the near term to outline our development plan and discuss funding options available to the Company.
- The Strategic Status award is a pivotal moment for Evion and assists us to now move forward with development.
- This award follows the inauguration of the EU-funded Kiembe Boulevard, which provides a direct freight route from Toliara port to the airport, aligning with Evion's EU-focused development strategy and strengthening regional infrastructure critical to the graphite supply chain.
- We expect the final granting of mining licences and environmental permits to be concluded in the short term as discussions continue with the Mines Ministry in Madagascar.

Evion Group Ltd ("Evion" or "the Company") (ASX: EVG) is pleased to announce that its flagship Maniry Graphite Project, located in southern Madagascar, has been officially recognised as a Strategic Project under the European Union's Critical Raw Materials Act¹.

This designation, awarded by the European Commission's Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs² (DG GROW) Strategic Projects team, emphasises the Maniry Project's critical role in supporting the EU's strategic objective to secure a reliable and sustainable supply of natural graphite - an essential material for the battery supply chain and Europe's broader clean energy transition.

1 https://single-market-economy.ec.europa.eu/sectors/raw-materials/areas-specific-interest/critical-raw-materials/critical-raw-materials-act_en

2 https://commission.europa.eu/about/departments-and-executive-agencies/internal-market-industry-entrepreneurship-and-smes_en

The Critical Raw Materials Act (CRMA) was introduced to strengthen the EU's strategic autonomy in sourcing critical raw materials needed to drive clean energy technologies.

Achieving Strategic Project status under the CRMA will provide the Company with enhanced project support and streamlined facilitation for its mine development plans, including:

- **Accelerated permitting processes:** Facilitates more efficient regulatory approvals, significantly reducing potential delays and supporting timely project advancement.
- **Strengthened financing opportunities:** Through a dedicated taskforce under the CRM Board, which oversees collaboration between EU and national, public and private financial institutions to support project financing.
- **Increased attractiveness to strategic stakeholders:** Enhances engagement with potential lenders, investors, offtake partners, and government-supported funding initiatives, positioning Evion as a preferred partner in the European critical minerals landscape.

Evion Managing Director, David Round, commented,

"This recognition by the European Union marks a transformative milestone for Evion and our flagship Maniry Graphite Project. To be the only project in Madagascar granted Strategic Project status under the Critical Raw Materials Act is both an honour and a validation of the quality, scale, and importance of Maniry.

The designation not only opens the door to valuable EU funding and grant opportunities but also positions Evion as a key future supplier of natural graphite to Europe.

We are now focused on finalising our licensing and permitting requirements, advancing financing discussions, and securing strategic offtake agreements that will underpin Maniry's long-term success."

This announcement has been authorised by the Board of Evion Group NL.

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Company Profile

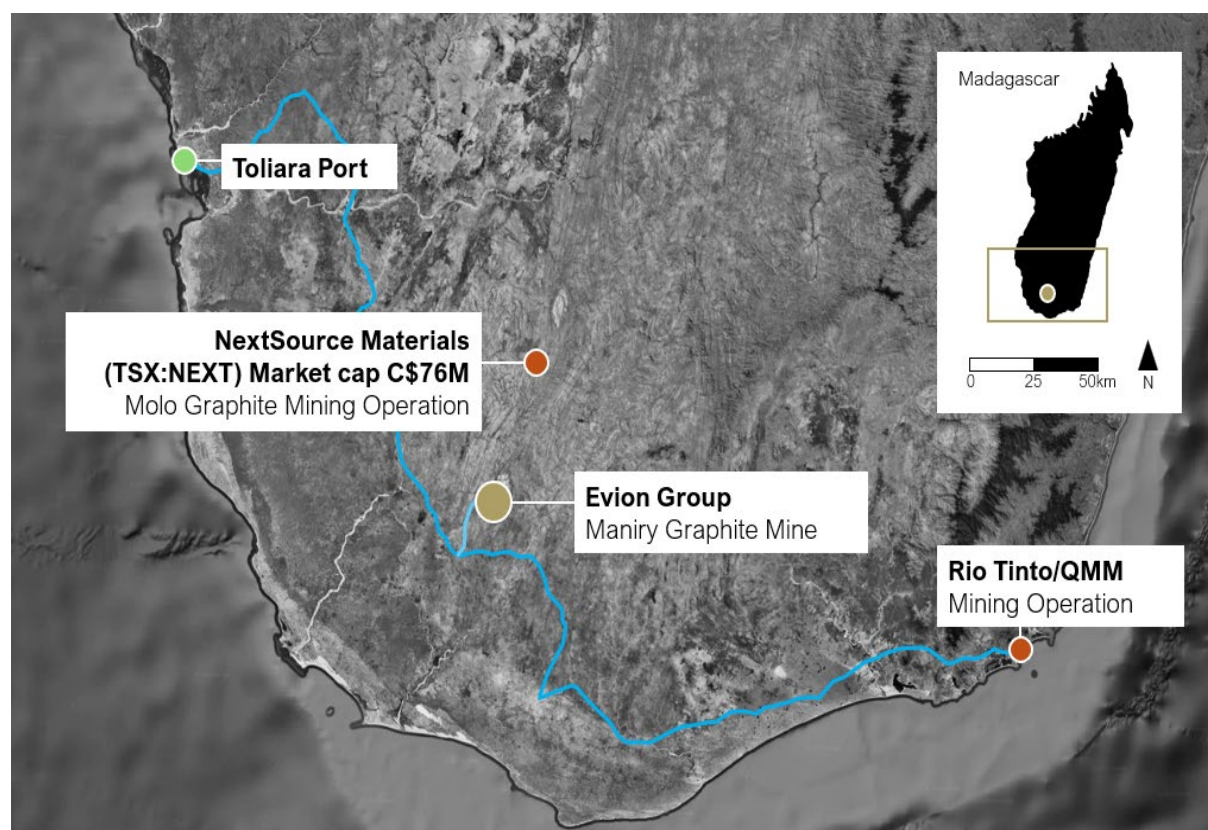
Evion Group (ASX: EVG) is a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe.

The Maniry Project in southern Madagascar seeks to connect a substantial high-grade graphite resource to accelerating global markets serving the world's electrification such as battery anode manufacturers. Madagascar is the world's largest producer and exporter of natural graphite outside China. A Definitive Feasibility Study (DFS) completed in 2022 reported Maniry could produce up to 60 kilotonnes of graphite concentrate per annum for up to 21 years and had a real, pre-tax Net Present Value (NPV) of US\$263 million³.

Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.

The Company confirms that all material assumptions underpinning the Maniry production target and the forecast financial information derived from the Maniry production target in the ASX announcement dated 3 November 2022 continue to apply and have not materially changed.

Panthera Graphite Technologies is a 50:50 joint venture (JV) established with Metachem Manufacturing Co, an experienced expandable graphite producer near the city of Pune in India with over 20 years' operating history. Panthera's production facility is located in a Special Economic Zone, adjacent to key transport infrastructure. Operations commenced Q4 2024, with the first shipment made in March 2025⁴.



Maniry Project location in Madagascar.

³ ASX announcement 3 November 2022

⁴ ASX announcement 12 March 2025