



## CUP ASX ANNOUNCEMENT

### COUNT EXPANDS CANBERRA PRESENCE

2 November 2023

#### **Count subsidiary firm Twomeys grows its Canberra presence with the acquisition of Allan Watt Accounting (AWA).**

AWA is a family business that has been servicing clients across the ACT since 2006. They specialise in accounting, tax, bookkeeping and advisory services.

The transaction will expand Twomeys' prominent Canberra presence, adding more than 700 new clients to the firm.

Count Chief Executive Officer Hugh Humphrey said the acquisition cemented Twomeys' position as a leading integrated financial services business in the ACT and regional NSW.

"This transaction evidences Count's growth momentum and reflects the ongoing strength of our acquisitions pipeline. Twomeys has long had a strong presence throughout regional NSW and continues to expand its Canberra presence following the acquisition of Addvantage last year. Joining Twomeys creates better outcomes for Allan Watt Accounting's clients in Canberra."

Consideration for the transaction is \$0.8m with 70% payable on completion and the remainder to be paid over two years subject to the achievement of agreed revenue hurdles.



The confidence to look ahead

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This announcement has been authorised for release to the ASX by Hugh Humphrey,  
Chief Executive Officer.

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