

Partner
Direct line
Email
Our reference

Derek Pocock
07 3233 8628
dpocock@mccullough.com.au
AXD:DJP:167639-00004

9 January 2019

ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear ASX

**Intrepid Mines Limited off-market takeover bid for AIC Resources Limited –
Freeing off-market bid from defeating condition**

We act for Intrepid Mines Limited ACN 060 156 452.

We **attach** by way of service under section 650F(3) of the *Corporations Act 2001* (Cth) (**Corporations Act**) a notice freeing Intrepid's off-market takeover bid from a defeating condition.

Yours sincerely



Derek Pocock
Partner

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BRISBANE Level 11, 66 Eagle Street Brisbane QLD 4000 GPO Box 1855 Brisbane QLD 4001 **T** +61 7 3233 8888 **F** +61 7 3229 9949
SYDNEY Level 32, 19 Martin Place Sydney NSW 2000 GPO Box 462 Sydney NSW 2001 **T** +61 2 8241 5600 **F** +61 2 8241 5699
MELBOURNE Level 27, 101 Collins Street Melbourne VIC 3000 GPO Box 2924 Melbourne VIC 3001 **T** +61 3 9067 3100 **F** +61 3 9067 3199
NEWCASTLE Level 2, 16 Telford Street Newcastle NSW 2300 PO Box 394 Newcastle NSW 2300 **T** +61 2 4914 6900 **F** +61 2 4914 6999
W mccullough.com.au **E** info@mccullough.com.au **ABN** 42 721 345 951

Freeing off-market bid from defeating condition

Section 650F *Corporations Act 2001* (Cth)

TO: The Directors
 AIC Resources Limited
 A8, 431-435 Roberts Road
 SUBIACO WA 6008

AND TO: Australian Securities Exchange

Intrepid Mines Limited ACN 060 156 452 (**Bidder**) has made offers under an off-market takeover bid for all the ordinary shares in AIC Resources Limited ACN 619 035 737 (**Offers**). The Offers are contained in a bidder's statement dated 3 October 2018 (**Bidder's Statement**).

The Bidder gives notice under section 650F(1) of the *Corporations Act 2001* (Cth) that:

- (a) the Offers are free from the condition in Item 5 schedule 2 of its Bidder Statement (receipt of the final form of public ruling from the ATO regarding the return of capital); and
- (b) the Bidder's voting power in AIC Resources Limited ACN 619 035 737 is 34.07%.

Dated: 9th January 2019

Executed by
Intrepid Mines Limited ACN 060 156 452 by:

^ Richard Baumfield
Director

^ Andrew James Crawford
Director/Secretary

^ Richard Baumfield
Full name of Director

^ Andrew James Crawford
Full name of ~~Director~~/Secretary