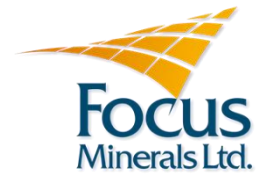


Focus Minerals Ltd



**Delivering our
Plan – Optimising
our Assets**

AGM Presentation
May 2025



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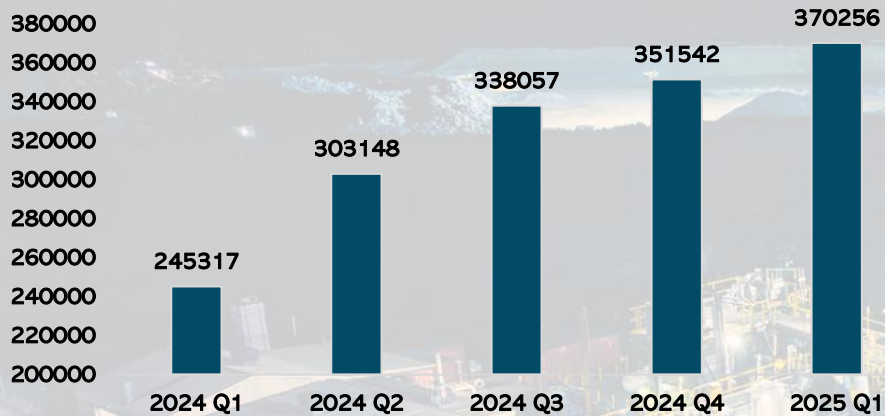
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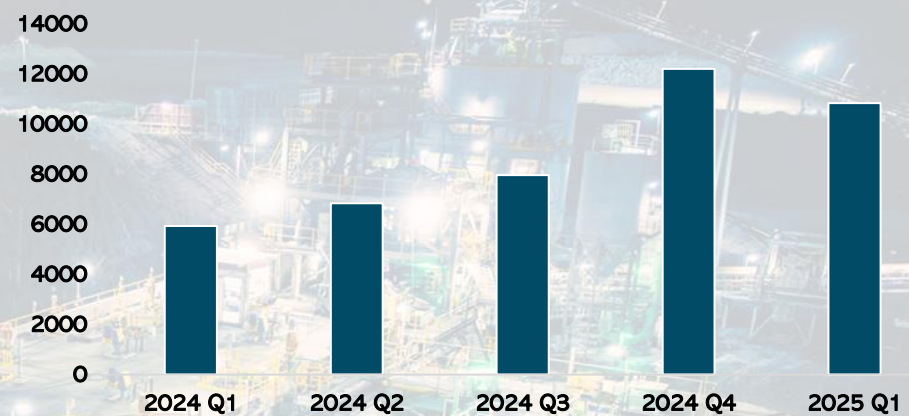
The information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves is based on information compiled by Mr Alex Aaltonen who is a member of the AusIMM. Mr Aaltonen is employed by Focus Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Aaltonen consents to the inclusion in this announcement of the matters based on the information compiled by him in the form and context in which it appears.

Maximising Plant Capability

Quarterly Performance Milled DMT



Quarterly Performance Ounces Poured*



Our Equipment

- 91% Overall Equipment Utilisation achieved and maintained.
- 115ktpm average throughput in H2 2024.
- Exceeding nameplate in 2024 with 1.238MTPA processed.
- Sustained throughput plus 120ktpm, record 129.3kt Q1 2025.
- Toll treatment a strategy leveraged enabling mining readiness.

Our Process

- A Stable and sustained recovery of 92% achieved in circuit.
- Double stripping over a 24-hour period a sustained standard.
- Record ounces poured in Q4 2024 at reported grades*.
- 30,214 ounces own gold sold in 2024, ave price A\$3,714.
- 8,274 ounces own gold sold first 4 months of 2025 averaging A\$4,770.

* Includes toll treatment ounces

Open Pit Mining Activities

Delivering Our Plan & Optimising our Assets

- Mining in Greenfields Pit completed in April 2025.
- Greenfields Pit conversion to in-pit tailings facility completed May 2025.
- Full scale mining underway in Alicia and Dreadnought May 2025.
- Transition to owner operate surface mining model completed Jan 2025.
- Ramped up to mine +400kbcm per month from May 2025.



Greenfield Pit commissioned in May 2025 as in pit TSF with 4.5yr capacity @1.5Mtpa production rate



Alicia open pit mining underway from April 2025

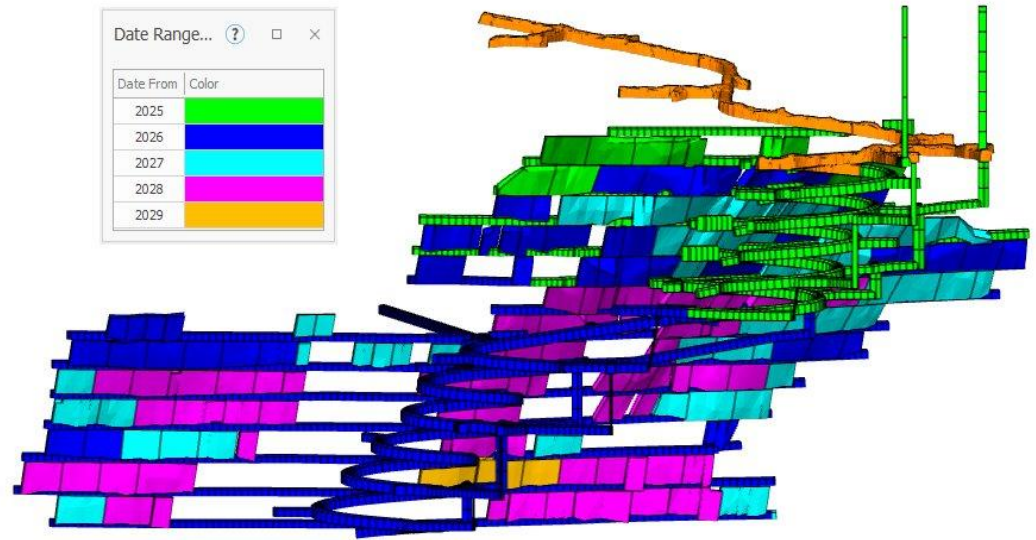


Dreadnought open pit mining underway from May 2025

Underground Mining – Developing Bonnie Vale

Safely, Efficiently & Effectively Optimising Our Assets

- BV Underground Probable Ore Reserve comprises 177,900oz (932K tonnes at 5.94 g/t).
- Excellent Resource to Reserve conversion of 79%.
- Mine life is 4 years, open at depth and along strike.
- Drill drive planned commencement July.
- First development ore to the ROM in May 2025.
- Mine development over 1km and ahead of schedule.



Supporting Infrastructure

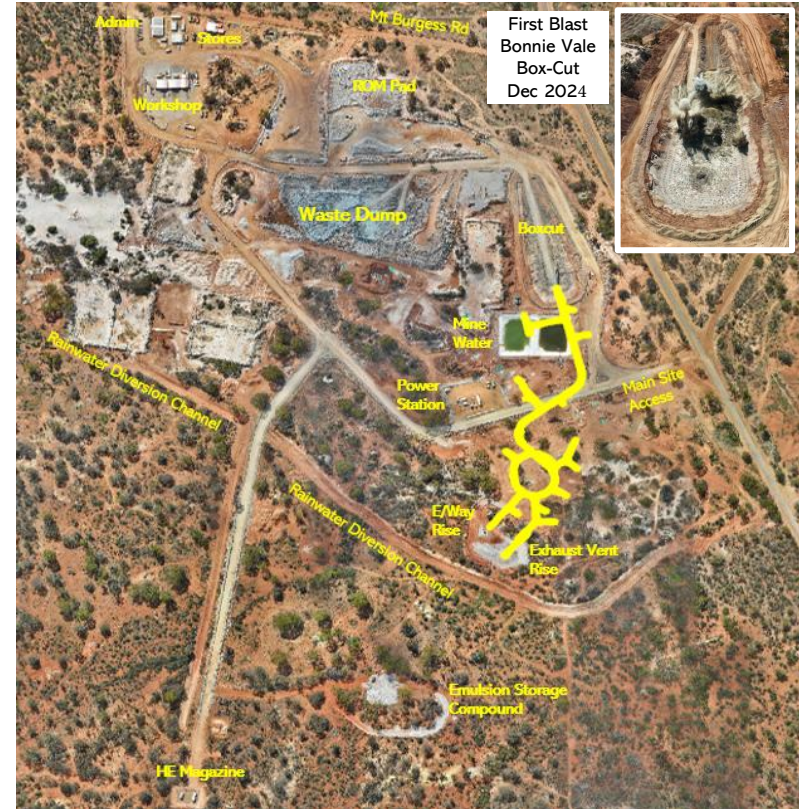
Village Expansion:

Varischetti Village expanded from 100 to 180 rooms.
Supporting workforce growth aligned with operational scale-up.



Bonnie Vale Mine Establishment:

Partnered with Barmenco, successful mobilisation December 2024.
Commenced Development of high-grade underground mine.



Exploration to Support Long Term Production

Coolgardie is now a producing asset with strong growth potential

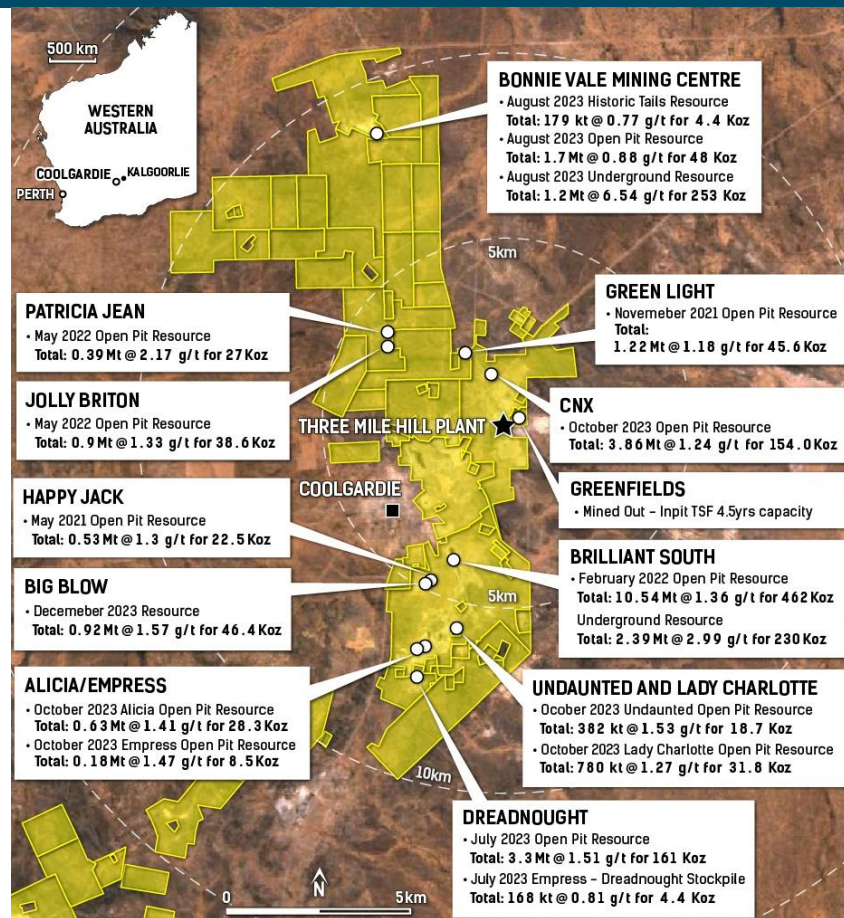
Coolgardie District

- 112.2km² highly prospective tenements. Total CGO Mineral Resources at 31 Dec 2024 comprises:

Classification	Tonnage (Mt)	Au Grade (g/t)	Au Moz
Total Coolgardie Measured Mineral Resource	2.59	1.68	0.14
Total Coolgardie Indicated Mineral Resource	25.80	1.84	1.53
Total Coolgardie Inferred Mineral Resource	16.17	1.96	1.02
Total Coolgardie 2024 Mineral Resource	44.56	1.87	2.68

- Extensive feasibility, permitting and resource development has been facilitated in 2024 to support mining

2024 Coolgardie Drilling Summary	RC Drill Meters	DD Drill Meters
Exploration at Various Prospects	11,409.00	
Bonnie Vale (Void checks, geotech, bores, infill)	5,110.40	721.2
Sterilisation drilling to support mining	1,345.00	
Total Drill Meters	17,864.40	721.2



Coolgardie is now a producing asset with strong growth potential

Programs delivering growth in 2025

- CNX phase 1 grade control completed May 2025
- CNX pit permitting advanced targeting December quarter 2025
- Undaunted Pit development drilling advanced
 - Stage 1 resource development drilling 120 shallow holes for 5,503m completed February
 - Stage 2 resource development drilling to be completed in early June 2025
 - Material classification sampling to complete in June/July 2025
- Regional programs targeting shallow deposits with potential strike extensions.
- New Mine Licence applications advanced for:
 - Quartet - M15/1922
 - Golden Web - M15/1918
 - Comet Hills - M15/1923
 - Additional MLA's will be submitted in 2025

