

May 2022

Four Discovery Ready Projects

ASX:PFE | Corporate Presentation

panteraminerals.com



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COMPETENT PERSON STATEMENT (Yampi/Weelarrana)

The information in this report that relates to exploration results and exploration targets is based on and fairly represents information compiled by Mr Nick Payne, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

COMPETENT PERSON STATEMENT (Hellcat/Frederick)

The information in this report that relates to exploration results and exploration targets is based on and fairly represents information compiled by Ms Georgina Clark, a Competent Person who is a Member of the Australasian Institute of Geoscientists. Ms Clark has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Clark consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

All parties have consented to the inclusion of their work for the purposes of this presentation. The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

This release has been authorised by the Board of Pantera Minerals Limited.

4 Discovery-Ready Projects

A diversified greenfields explorer – Exciting 2nd year

Yampi Copper Gold Project (80%)

- Phase 1 drilling – presence of large hydrothermal alteration system
- Pathfinder elements for porphyry copper-gold mineralization encountered
- North of and adjoining Dreadnought Resources (ASX:DRE) Orion Cu-Ag-Au-Co-Zn discovery¹

Weelarrana Manganese Project

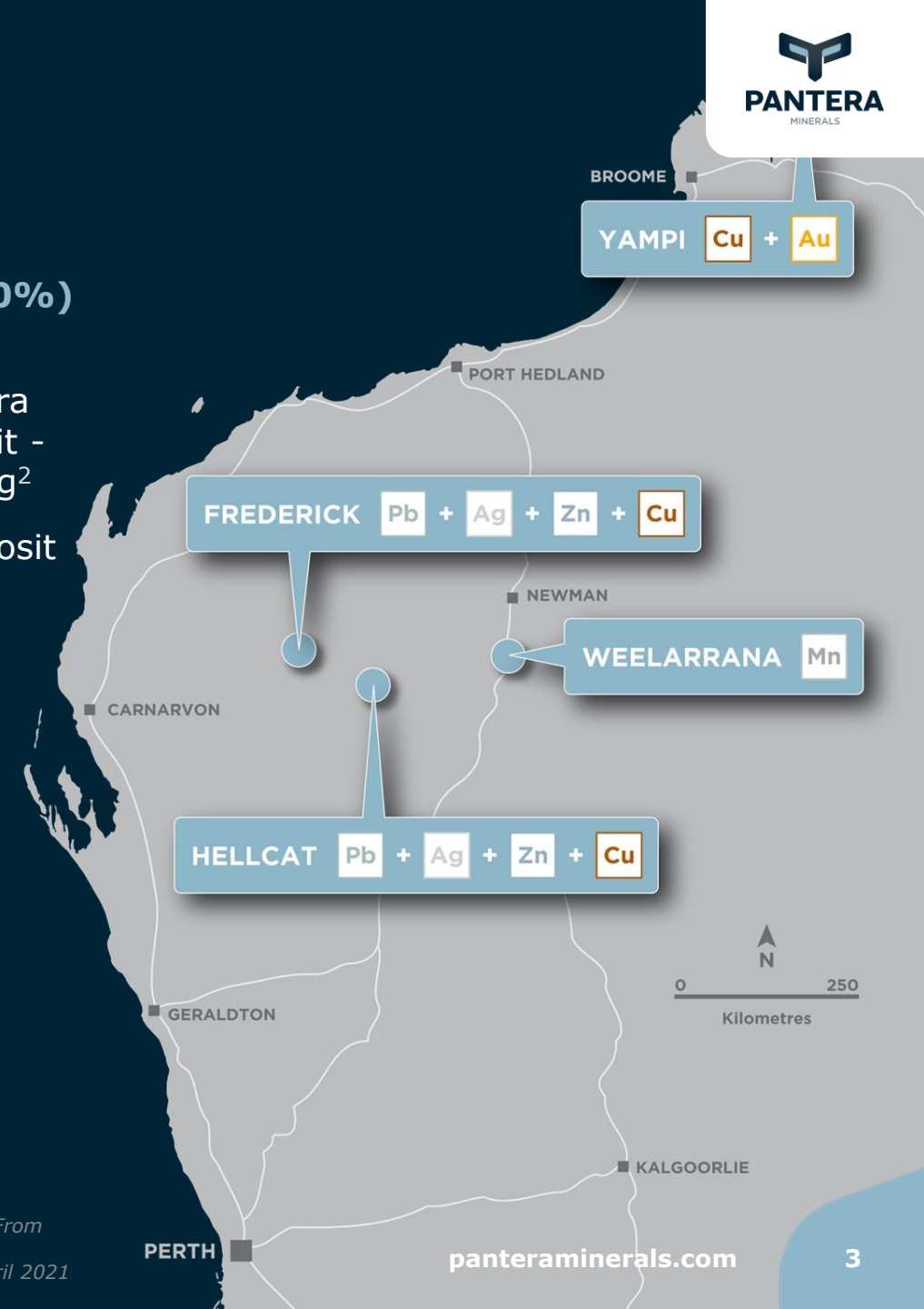
- Rock chip samples grades ranging from 11%Mn to 43%Mn
- Outcropping mineralisation extended to 800m
- Landholding increased to 758 km²
- Drilling late July 2022

Hellcat Base Metals Project (80%)

- Greenfield project-70kms from Galena Mining's (ASX:G1A) Abra Globally Significant Abra Deposit - 34.5Mt @ 7.2% Pb and 16g/t Ag²
- Same stratigraphy as Abra Deposit
- 4 drill ready targets
- Drilling late July 2022

Frederick Base Metals Project

- Pb-Ag-Zn potential
- Similar geological setting to Abra Deposit
- Gravity survey completed



¹See Dreadnought Resources Limited (ASX:DRE) ASX Announcement – Tarraji-Yampi Project - Further High-Grade Cu-Ag-Au-Co-Zn From Orion Discovery

²See Galena Mining Limited (ASX:G1A) ASX Announcement – Galena Achieve 2020 Drilling Objectives At Abra – Updated MRE 28 April 2021

Driving WA's Next Discovery

Corporate Overview

Barnaby Egerton-Warburton Non-Executive Chairman

Over 25 years of investment banking, international investment & market experience with positions at JP Morgan (New York, Sydney, Hong Kong), BNP Equities (New York) and Prudential Securities (New York). He is Chairman of Arizona Lithium and non-executive director of Planning Energy.

Emmanuel Correia Non-Executive Director

Over 25 years' public company and corporate finance experience in Australia, North America and the United Kingdom and is a founding director of Peloton Capital and Peloton Advisory. An experienced public company director/officer and, prior to establishing Peloton Capital in 2011, he was a founder and major shareholder of Cardrona Capital which specialised in providing advisory services to the small/mid cap market in Australia.

Nick Payne Head Of Exploration

Over 20 years' experience in the global resource industry with AngloGold, BHP, Cliffs Natural Resources, Mount Gibson Iron, Boart Longyear & Imdex Limited, in a range of roles from Snr Mine Geologist, Snr Exploration Geologist, Exploration Manager, BD Manager and Global Product Manager both within Australia & Canada, with experience in iron ore, gold, copper & coal. Nick was previously the Snr Exploration Geologist & Exploration Manager for Mt Gibson Iron and Cliffs Natural Resources

Matthew Hansen Chief Executive Officer

A Noongar man & lawyer, 10 years' broad experience. Acted as a sole practitioner advising on energy, resources and regulatory matters providing advice to resources companies, such as Northern Star Resources, Billabong Gold, Western Areas and De Grey Mining with secondments to RIO.

John Hebenton Non-Executive Director

Over 40 years' experience as MD/CEO, Director & Project Manager in the resource industry across Australia, China, Turkey, Germany, UK, Kyrgyzstan & India covering every project phase from exploration to production. A Member of the Australian Institute of Company Directors,, a Fellow of the Institution of Engineers Australia and a Member of the Australasian Institute of Mining & Metallurgy.

Georgina Clark Exploration – Hellcat & Frederick Projects

Over 18 years' geology experience in Australia and overseas. Proven explorationist with management roles at Lord Resources, NTM Gold & Azumah Resources where she developed exploration programmes, resource upgrades & feasibility studies. A strong background in project review, data compilation/validation & exploration project management.

Capital Structure

77.5M

SHARES ON ISSUE
(39% ESCROWED)

\$5.8M

CASH AT 29th April

\$12.8M

FULLY DILUTED
MKT CAP @ .16C

Yampi Project

Copper-Gold Project Identified

Location & Tenure

- 140km north of Derby – Buccaneer Archipelago
- 2 granted Exploration Licences - E 04/2542 and E 04/2660
- 3 applications – 640km²

Assay Results – 2021 Drilling

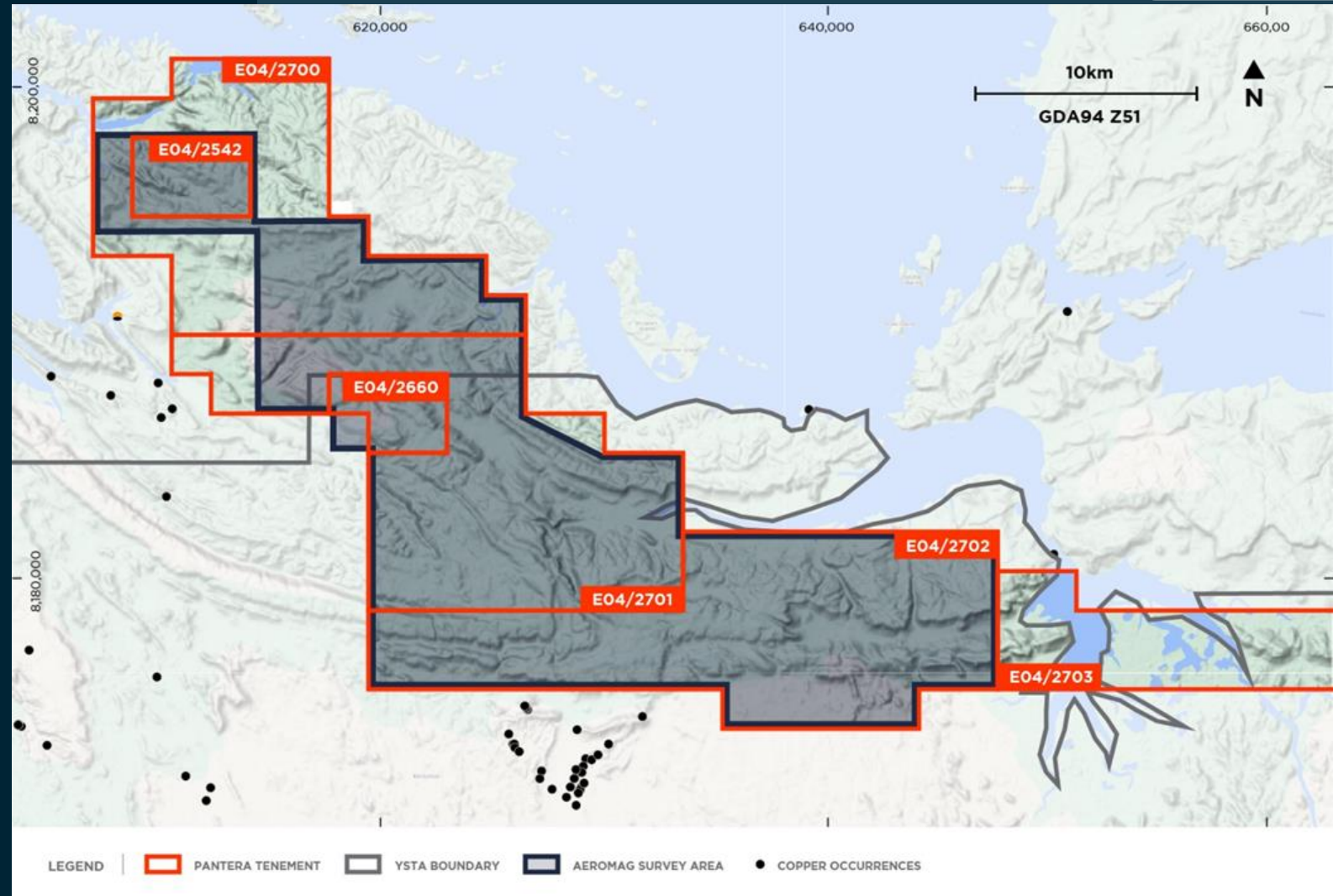
- Results from the 3 diamond holes returned anomalous gold, arsenic, bismuth, molybdenum & antimony detected within hematite alteration
- This geochemistry within hematite alteration is known to be associated with copper-gold porphyry mineralisation
- The outcropping hematite mineralisation at Yampi is now interpreted to be a hematite alteration zone associated with a large hydrothermal mineralization event within the area – possibly a copper-gold porphyry intrusion
- Modelling of existing aeromagnetics has identified a highly magnetic intrusive porphyry like body in E 04/2660



Yampi Project

2022 Focus – Regional Field Work

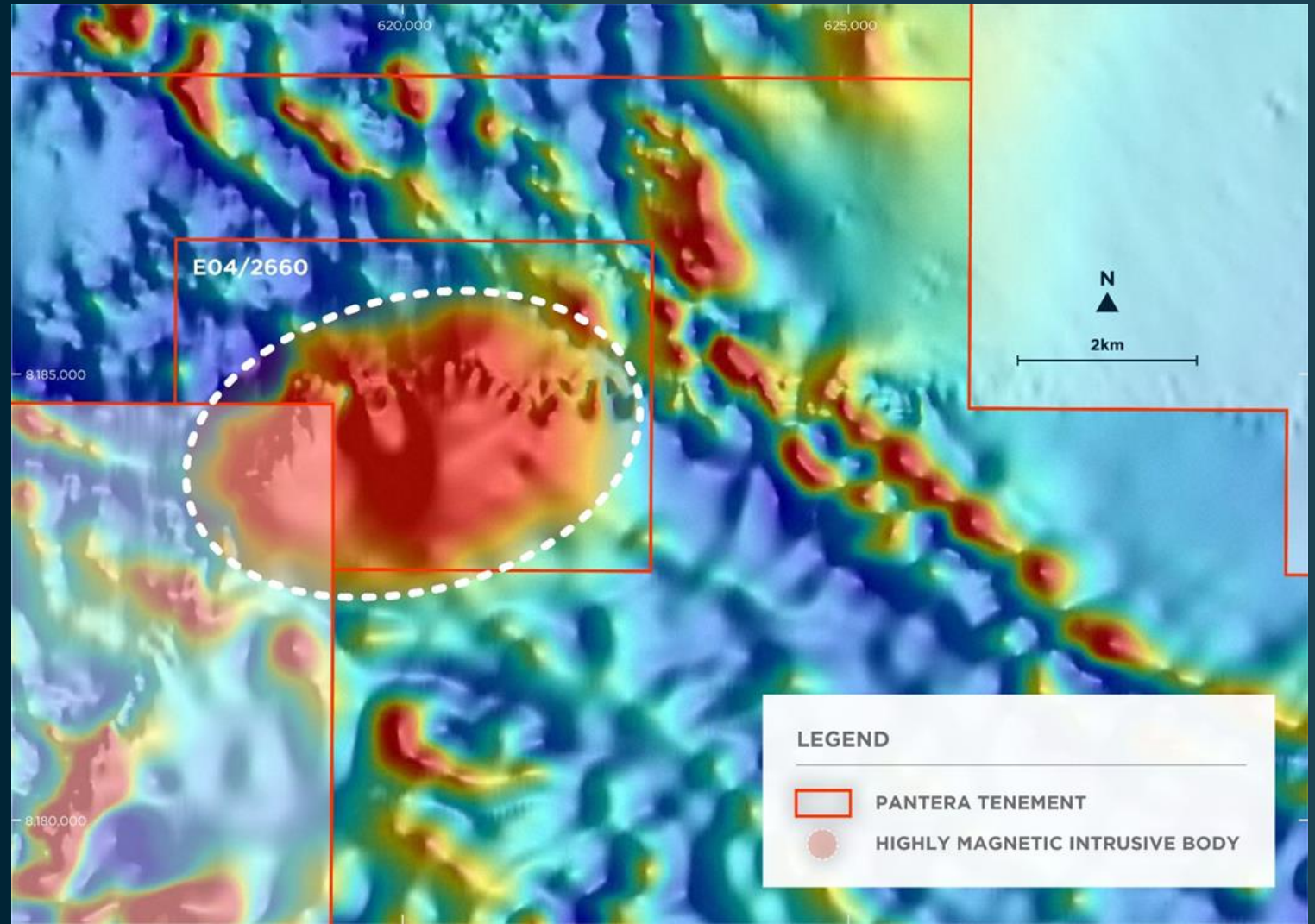
- Close spaced aeromagnetic and radiometric survey covering 5280-line kms
- Mapping and sampling of the hematite alteration
- Stream and soil sampling to vector to possible copper-gold mineralisation
- Ground gravity survey over E 04/2660
- Interpretation of aeromagnetics/radiometrics, ground gravity & geochemistry
- Development and permitting of drill program for 2023



Yampi Project

Potential porphyry intrusion

- A cross cutting, highly magnetic, tabular intrusive body has been modelled within EL 04/2660
- Modelling suggests the body is 200m to 300m thick at 300m depth – the magnetism is anomalous
- The intrusion appears to be fault bound to the NW
- Ground gravity and surface geochemical sampling to assist with interpretation and modelling of this intrusion
- Potential EIS diamond hole application for a 2 x 600m deep holes



Hellcat Project Base Metals

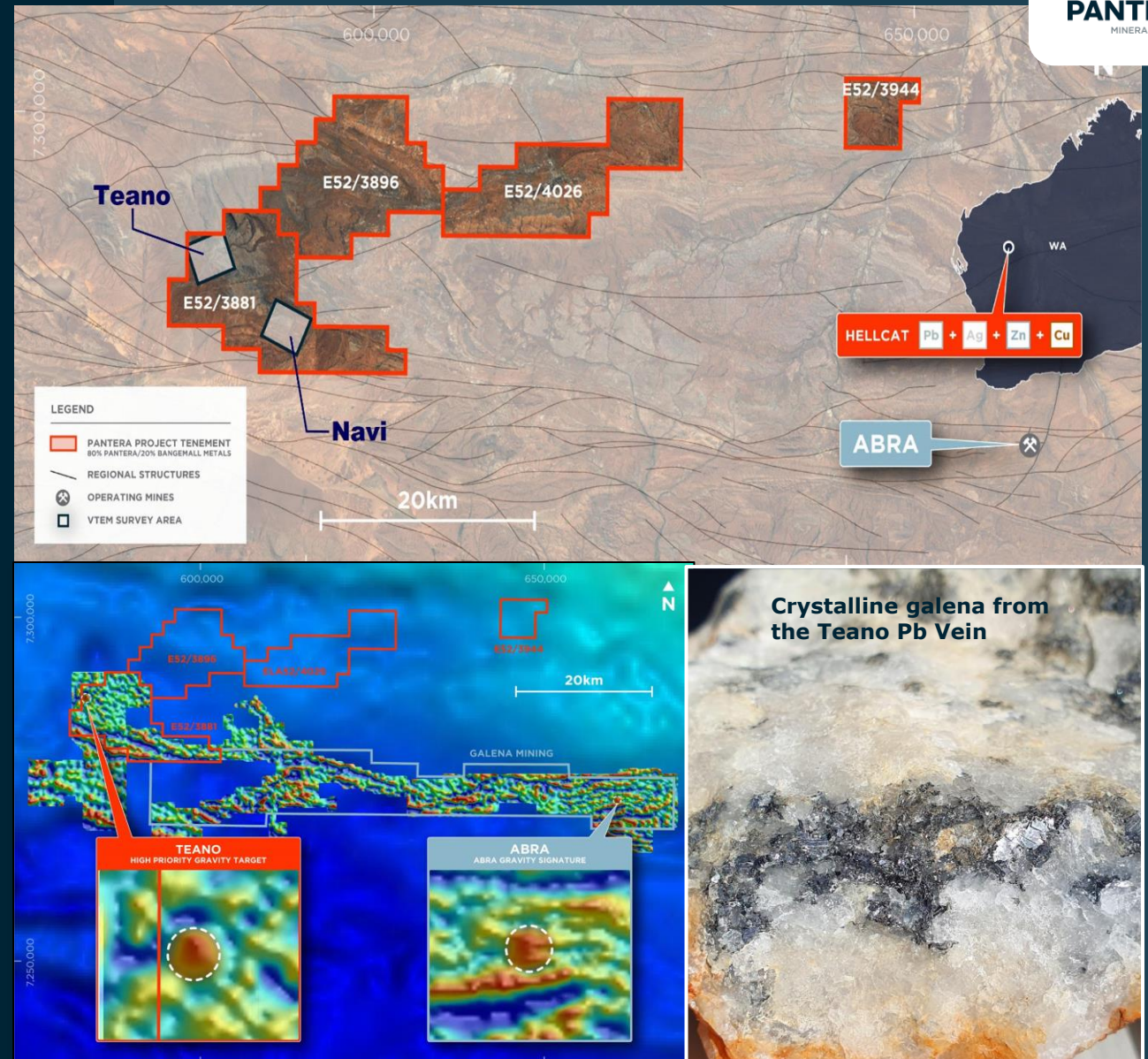
Drill-ready Project in an emerging base metals region

Location & Tenure

- 850km north northeast of Perth, 230km northwest of Meekatharra & 220km southwest of Newman
- 4 granted Exploration Licences 442km³
- Access via Great Northern Hwy & Mt Augustus-Woodlands Rd, then local station tracks
- Greenfield project within 70km of Galena Mining's (ASX:G1A) globally significant Abra Deposit - 34.5Mt @ 7.2% Pb & 16g/t Ag¹

Vendors

- Renowned geophysicists and geologists with extensive knowledge of base metal mineralisation within the Edmund Basin
- Vendors retaining 20% of the project; remain invested and committed to the project

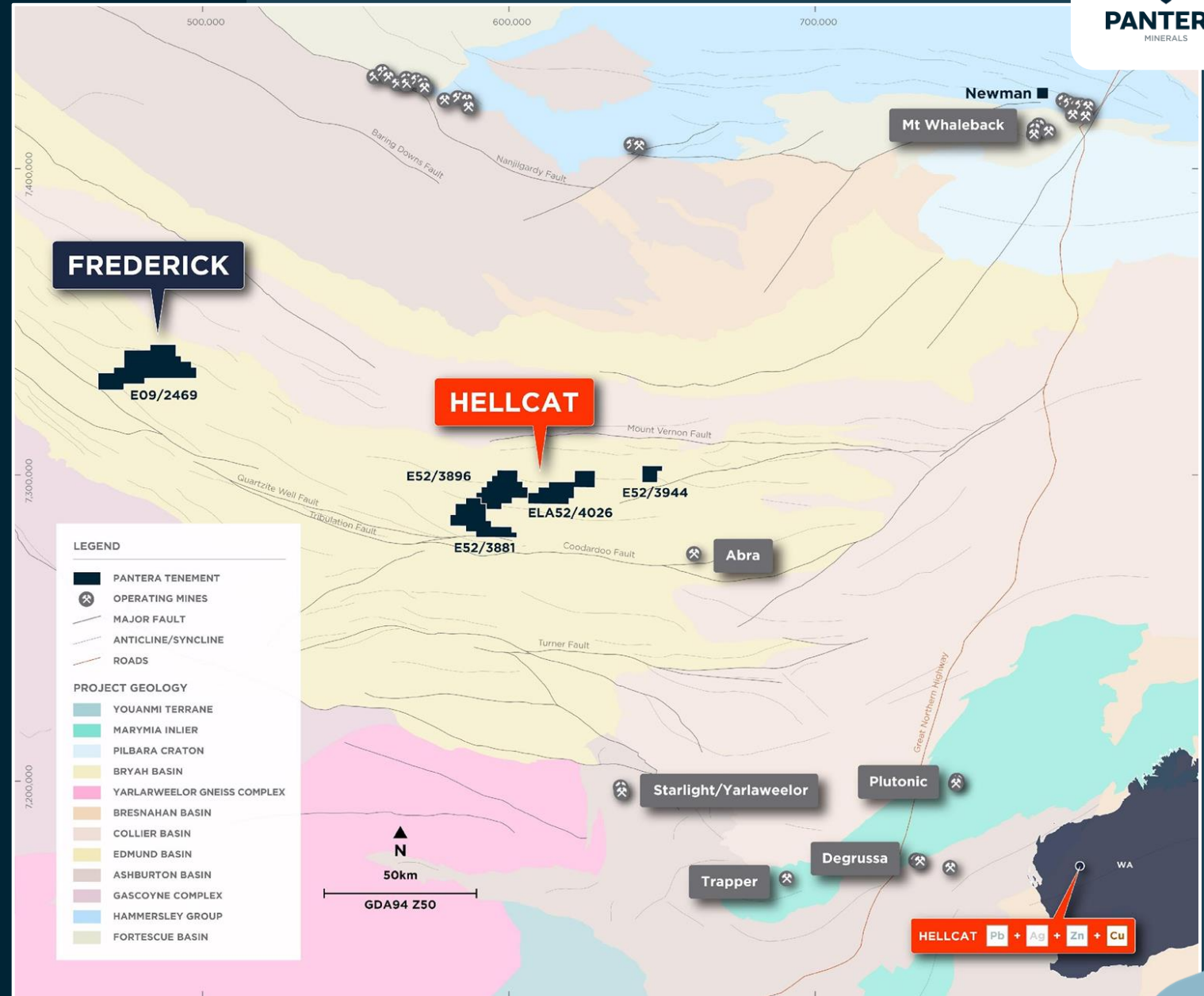


¹See Galena Mining Limited (ASX:G1A) ASX Announcement – Galena Achieve 2020 Drilling Objectives At Abra – Updated MRE 28 April 2021

Hellcat Geology

Right rocks, right structures

- Located within the Edmund Basin, where sediments have been deformed with large scale folding & faulting
- Within same stratigraphic sequence as Abra Deposit, with associated geophysical anomalies, regional structures AND geochemical anomalism
- VTEM survey outlined multiple conductors
- Field reconnaissance identified additional galena mineralisation in outcrop, proximal to geophysical targets
- Mineralised 'Teano Vein' extended by 800m to a strike length of 3500m

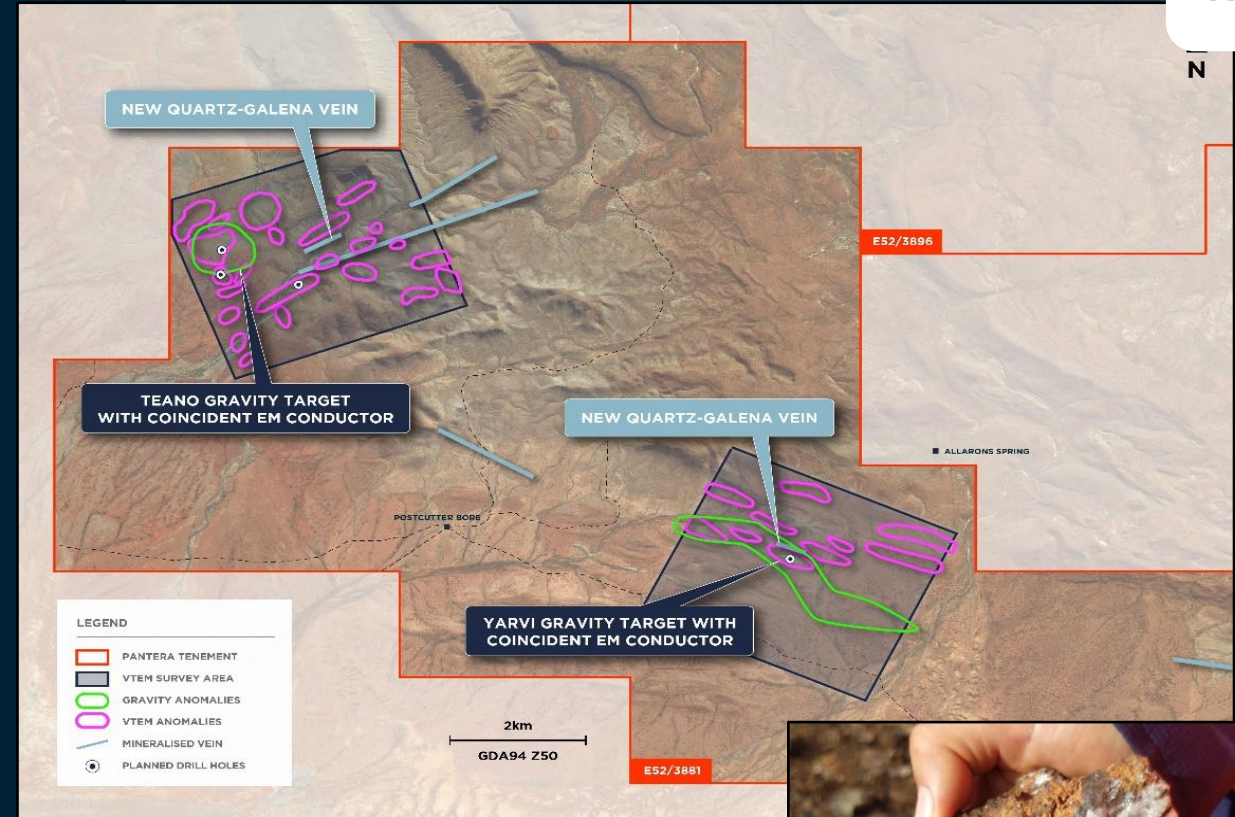


Hellcat - Ticks All The Boxes

- ✓ Geophysical anomalies
 - Gravity
 - EM
- ✓ Geochemical anomalies
 - Fresh Galena – observed within carbonate host
 - High lead & silver rock chip samples⁴
 - 10.9% Pb - 66g/t Ag
 - 1.0% Zn - 0.3% Cu
- ✓ Structural setting
 - Anticline – pushed up from below
 - Within regional scale syncline
- ✓ Stratigraphic / Lithological setting
 - Irregully / Kiangu contact – same as Abra

Heritage & Cultural survey late May 2022

Four diamond drill holes schedule to commence late July 2022 – Approval for 18 holes



⁴ See PFE ASX Announcement 21 Dec 2021

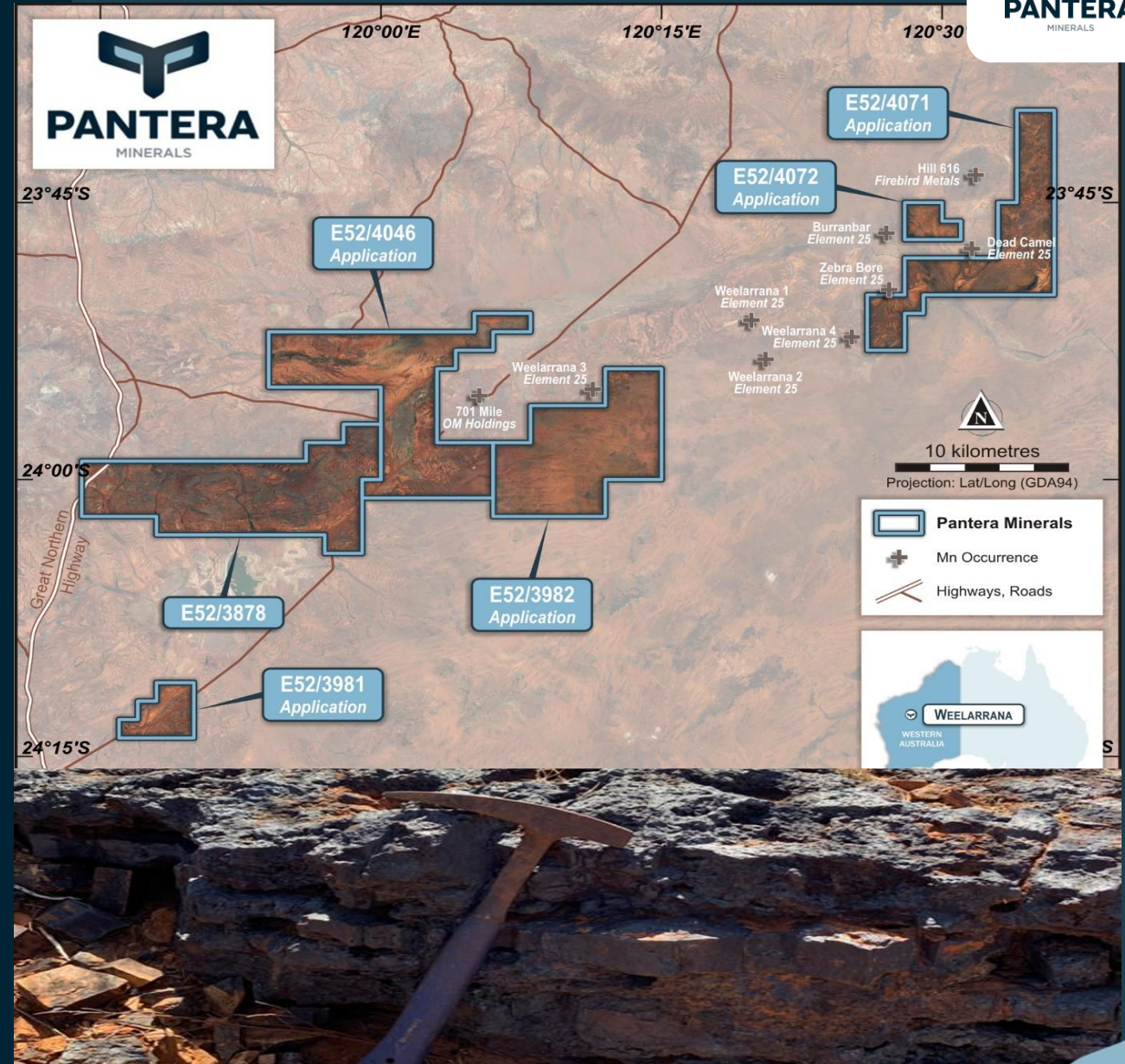
Weelarrana Manganese Project

Land holding increasing

Location & Tenure

- Located 75km south of Newman, access via Great Northern Highway and Jigalong Mission Road
- 1 granted Exploration Licence, 5 applications – 758km²
- All of the tenement applications prospective for high grade manganese mineralisation
- Butcherbird Project (ASX:E25) <45km south
 - Mining reserve of 50.6 Mt @ 10.3% Mn (Proven and Probable) and total resource of 263 Mt @ 10.0% Mn⁵

⁵ See Element 25 Limited (ASX:E25) ASX Announcement Re-release of announcement with HORC 2012 Information 26 Aug 2021



Weelarrana Manganese Project

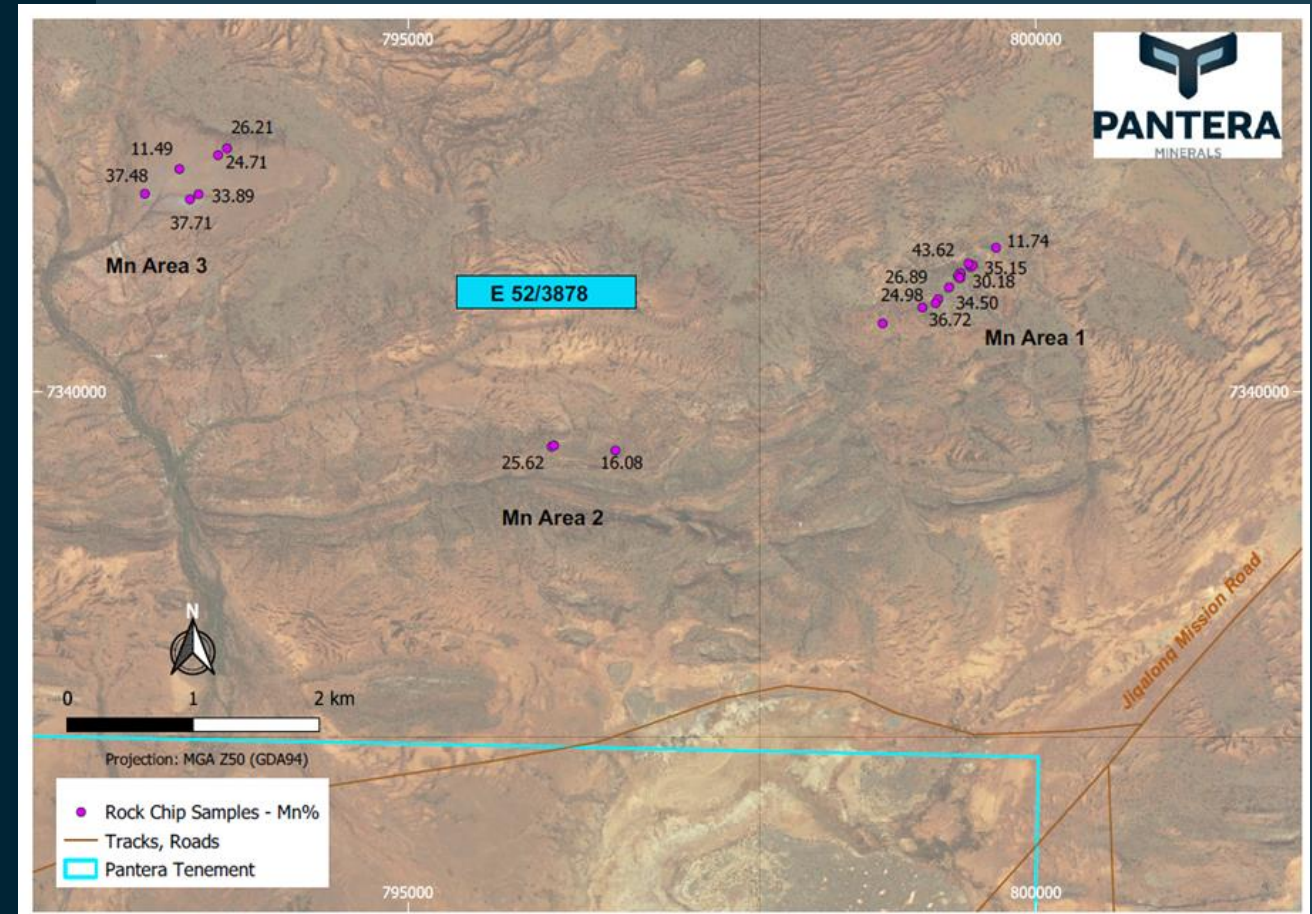
High grade mineralisation confirmed

- 22 rock chip samples taken with grades ranging from 11%Mn to 43%Mn⁶
- Strike length of previous identified outcropping mineralisation extended from 280m to 800m
- Two further high-grade manganese targets identified by mapping & field reconnaissance

Heritage & Cultural survey early June 2022

RC drilling schedule to commence late July 2022

Drill planning and permitting underway for second drill program – expected Q4 2022

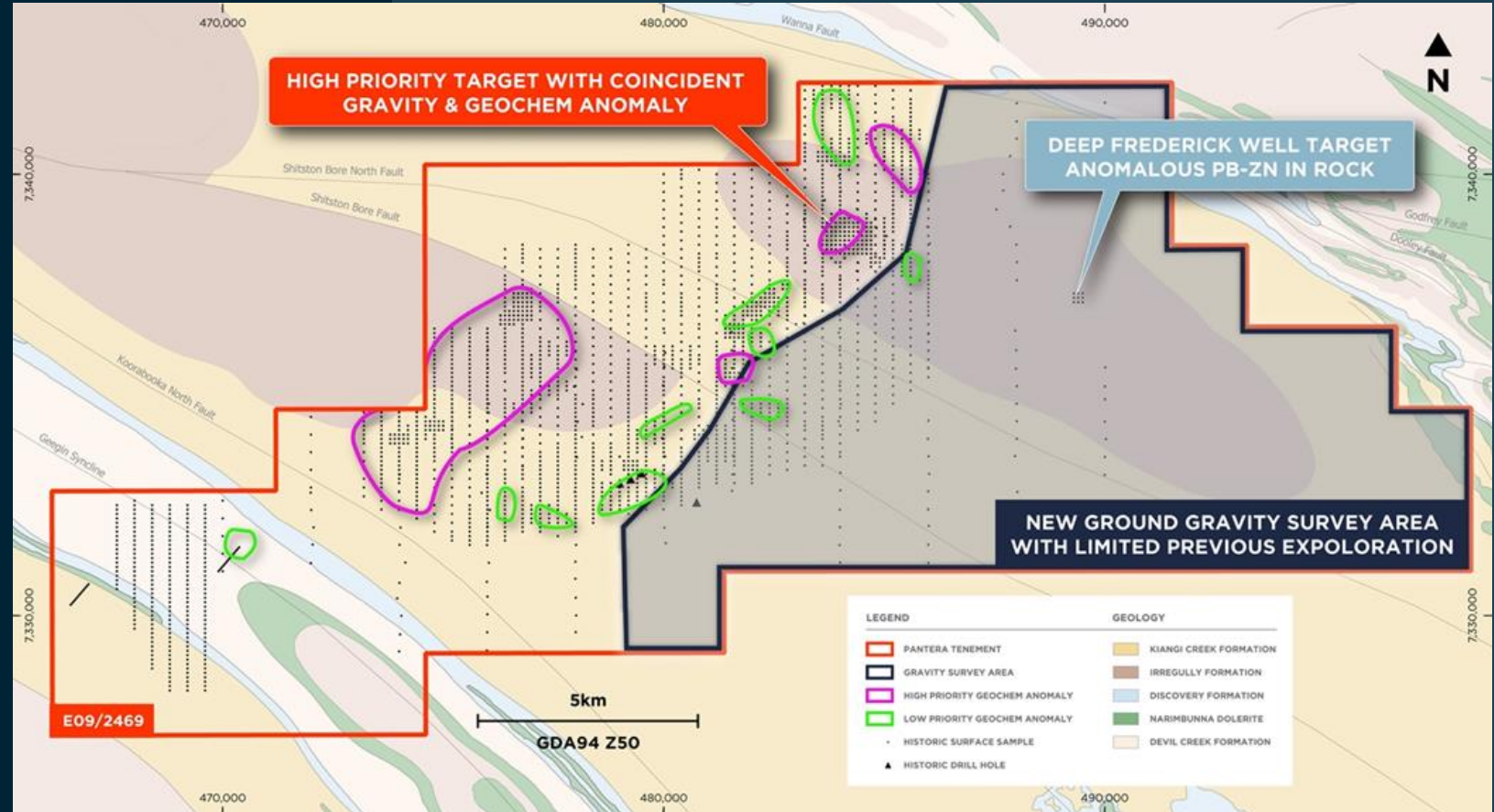


⁶ PFE ASX Announcement dated 3 May 2022

Frederick Base Metal Project

Location & Tenure

- Located 310km southwest of Newman, Gascoyne region of Western Australia
- 1 granted Exploration Licence– 278km²
- Sedimentary hosted base metals sedimentary (Pb–Ag–Zn ± Au–Cu)
- Located <170km west northwest of the world-class Abra Project (ASX:G1A) in the same stratigraphy with similar geophysical and geochemical characteristics



Ground gravity survey completed and further geochemical surveying planned to help define drill targets

Driving Western Australia's Next Major Discovery

Hellcat, Weelerrana & Frederick Projects to be drill tested

	Q2 - 2022	Q3 - 2022	Q4 - 2022	Q1 - 2023
Yampi Project	Aeromag/ Radiometric Survey	Mapping & Geochemical Survey	Data Interp & Planning	Permitting
Hellcat Project	Diamond Drilling	Geophys Surveys & Targeting	Follow Up Drilling	
Weelarrana Project	Heritage Survey & Permitting	RC Drilling	Interp & Planning	Follow Up RC Drilling
Frederick Project	Ground gravity Interp & Planning		Permitting	Drilling



Why Invest

Drilling imminent across two exciting projects



Discovery-Ready Projects

Exposure to 4 separate projects – Au, Cu, Pb, Ag, Zn & Mn



Project Locations

Four discovery ready projects located in Tier 1 mining jurisdictions



Funded to Explore

Pantera fully funded to execute exploration programs



High Impact Activities

High impact drilling campaigns planned imminently with ongoing newsflow



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