

ASX:ACF

Acrow Formwork and Construction Services Limited

C/- Level 5, 126 Phillip Street

Sydney NSW 2000



## **ASX Release**

18 September 2020

### **Release of Fully Paid Ordinary Shares from Voluntary Escrow**

Acrow Formwork and Construction Services Limited (ASX: ACF) (“Acrow” or “the Company”) advises that, in accordance with ASX Listing Rule 3.10A, a total of 2,583,331 fully paid ordinary shares will be released from voluntary escrow following the release of the Company’s FY20 Annual Report.

The release of these shares does not change the issued capital of the Company.

This announcement was approved for release by the Board of Directors.

-ENDS-

#### **About Acrow**

Acrow is a leading hirer of formwork and scaffolding systems to large construction and civil infrastructure providers across Australia, operating a network of formwork and scaffolding branches in six states and employing approximately 150 people. The business services a diversified customer base of approximately 1,100 customers.

Acrow has a high quality and versatile portfolio of assets and has identified a number of near term growth opportunities, most particularly through the investment in capital equipment to take advantage of a range of opportunities in the growing East Coast civil infrastructure market, particularly in New South Wales and Victoria where the business is still underrepresented.

#### **For further information, please contact:**

Steven Boland  
Managing Director  
Ph: +61 (02) 9780 6500

Andrew Crowther  
Chief Financial Officer  
Ph: +61 (02) 9780 6500