



Update Summary

Entity name

PURSUIT MINERALS LTD

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday December 17, 2024

Reason for the update

Rounding up of 2 Shares issued under Convertible Loan Notes

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PURSUIT MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

27128806977

1.3 ASX issuer code

PUR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Rounding up of 2 Shares issued under Convertible Loan Notes

1.4b Date of previous announcement to this update

16/12/2024

1.5 Date of this announcement

17/12/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

No security currently exists

FROM (Existing Class)**+Security description**

Convertible Loan Notes as announced on 24 October 2024, and approved for conversion at the AGM.

TO (Existing Class)**ASX +security code and description**

PUR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,029,175

The first date the options were exercised or other +convertible securities were converted

16/12/2024

The last date the options were exercised or other +convertible securities were converted

16/12/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

16/12/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

9,858,010

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.10440000

Any other information the entity wishes to provide about the +securities to be quoted

Conversion Price at 80% of the 10 Day VWAP (Post Consolidated)





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PUR : ORDINARY FULLY PAID	82,567,295

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PURAAA : PERFORMANCE RIGHTS J	1,350,000
PURAAAB : PERFORMANCE RIGHTS K	2,700,000
PURAAAC : PERFORMANCE RIGHTS L	3,150,000
PURAW : PERFORMANCE RIGHTS F	1,300,000
PURAX : PERFORMANCE RIGHTS G	3,200,000
PURAY : PERFORMANCE RIGHTS H	1,350,000
PURAZ : PERFORMANCE RIGHTS I	1,350,000
PURAB : OPTION EXPIRING 23-DEC-2024 EX \$1.405	50,000
PURAQ : PERFORMANCE RIGHTS C	100,000
PURAU : PERFORMANCE SHARES C	4,029,558
PURAS : PERFORMANCE SHARES A	5,712,893
PURAT : PERFORMANCE SHARES B	4,457,891
PURAI : PERFORMANCE RIGHTS E	1,000,000
PURAH : PERFORMANCE RIGHTS D	1,000,000



PURAV : OPTION EXPIRING 27-JUL-2026 EX \$0.90	500,000
PURAR : OPTION EXPIRING 09-DEC-2026 EX \$1.00	2,400,000