

Issue of Securities to IJ Funds Management

On 9 March 2022, Australian Dairy Nutritionals Group (the Group or AHF) announced that it had agreed to a placement of 69,551,777 fully paid ordinary securities in the Group (**Placement**) to IJ Funds Management Pty Ltd (**IJFM**) to raise a total of \$4.5 million (**Placement Proceeds**).

The Board is pleased to announce that following the issue of an exercise notice from AHF, IJFM has made an initial payment of \$1,000,000 of the Placement Proceeds to the Group in return for the issue of 15,455,951 fully paid ordinary stapled securities in the Group.

AHF has requested that IJFM pay the remaining \$3,500,000 of the Placement Proceeds on 28 April 2022. On receipt of these funds the Group will issue IJFM the remaining 54,095,826 stapled securities pursuant to the terms of the Placement.

A copy of the Appendix 2A in relation to the first instalment of securities issued to IJFM will follow this announcement.

The release of this announcement was approved by the Company Secretary on behalf the Board of Australian Dairy Nutritionals Group.

Ends

AUSTRALIAN DAIRY NUTRITIONALS GROUP.

For additional company information or media enquiries, please contact:

Australian Dairy Nutritionals Limited

Phone: +61 3 8692 7284

Email: shareholders@adnl.com.au

Communications Policy

AHF makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to AHF's website: www.adnl.com.au.

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (**AHF**) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group have now added to the award-winning milks and yoghurts with a new premium range of infant formulas and are nearing completion of a purpose-built infant formula factory ready for the launch of its organic A2 infant formula in 2022. The Group is a trusted source of premium quality branded dairy products using fresh milk sourced direct from its farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.