

ASX Release: 10th May 2021

HUB24 and ClearView Wealth Limited complete wrap platform development and bulk transition

Sydney – Leading financial services company HUB24 Limited (ASX:HUB) and ClearView Wealth Limited (ClearView) (ASX:CVW) have completed the transition of the custody and administration services for \$1.4 billion funds under administration (FUA) to HUB24 for ClearView WealthSolutions Super, LifeSolutions Super and WealthSolutions IDPS. This is a further milestone in the series of deliverables announced in March 2020.

A private label IDPS and Super wrap solution was developed to facilitate the transition, provide investment continuity and minimise disruption for customers. The bulk transfer of \$1.4 billion FUA from ClearView's incumbent administrator across to the private label has now been completed with advisers and their clients now able to access the new product.

This transition follows on from the launch last year to ClearView's aligned adviser network and clients of a new WealthSolutions2 white label for IDPS and Super featuring a range of ClearView managed portfolios delivered on HUB24's market leading platform. The 14 ClearView managed portfolios have also been made available to advisers using the HUB24 retail offer.

HUB24's Managing Director Andrew Alcock commented "HUB24's capability to seamlessly deliver large scale transitions has once again been proven. The teams across HUB24 and ClearView have been working together to achieve this for ClearView's customers following the launch of the white label last year. We look forward to continuing to work with ClearView on product development initiatives going forward."

ClearView's Managing Director Simon Swanson commented "ClearView is in the middle of a multi-year transformation program to ensure that we remain easy to do business with and continue to deliver high quality, fit-for-purpose Life Insurance, Wealth Management and Financial Advice solutions. We look forward to continuing our relationship with HUB24."

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**About HUB24**

HUB24 Limited is a company listed on the Australian Securities Exchange. The company consists of the award-winning HUB24 platform and HUBconnect business. The HUB24 platform offers advisers and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality. As one of the fastest growing platforms in the market, the platform is recognised for providing choice and innovative product solutions that create value for advisers and their clients. HUBconnect focuses on leveraging data and technology to provide solutions to common challenges for licensees and advisers and enable the delivery of professional advice to more Australians.

This release is not financial product advice. Past performance is not indicative of future performance and any forward- looking statements in this release are not representations or guarantees as to future performance.

This announcement was authorised for release to the market by HUB24's Managing Director.

For further information, please visit www.HUB24.com.au