

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
 FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
 AS AT 26 FEBRUARY 2021**

A\$ million	26 Feb 2021	29 Jan 2021
Retail	27,648	27,128
Institutional	72,960	73,277
Total FUM	100,608	100,405
Global Equities	75,434	75,122
Infrastructure Equities	17,118	17,284
Australian Equities	8,056	7,999
AUD/USD exchange rate	0.77420	0.76725

In February, Magellan experienced net inflows of \$691 million, which included net retail inflows of \$703 million² and net institutional outflows of \$12 million.

5 March 2021

Authorised by

Marcia Venegas | Company Secretary

¹ Funds under management are approximate and rounded, and have not been audited.

² Includes Magellan Global Fund Partnership Offer applications of \$726 million announced to the market on 25 February 2021.