

## CD Private Equity Fund II

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (April 2013) <sup>1,2</sup>
		Last 12 months: 35.5 cents (22%)	Since inception: 172.5 cents (108%)		
\$2.09	\$117.60			-1.9%	13.0%

### Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 31 July 2022 was \$2.09<sup>1,3</sup> per unit (30 June 2022 was \$2.13<sup>1</sup> per unit).

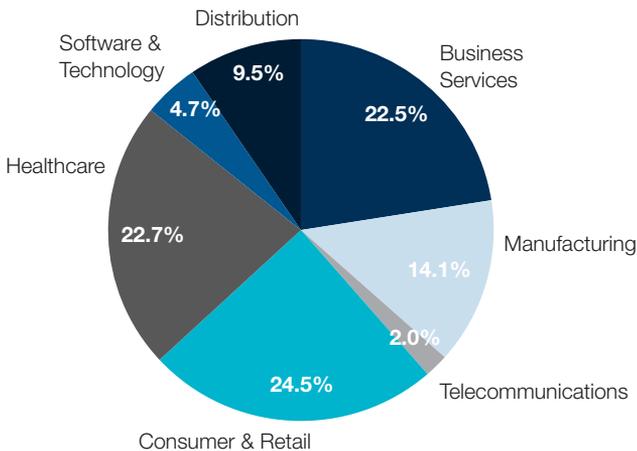
Net asset value movements for July were primarily a result of foreign exchange losses due to the appreciating Australian dollar (which detracted approximately 1.2%).

### CD2 Fund performance

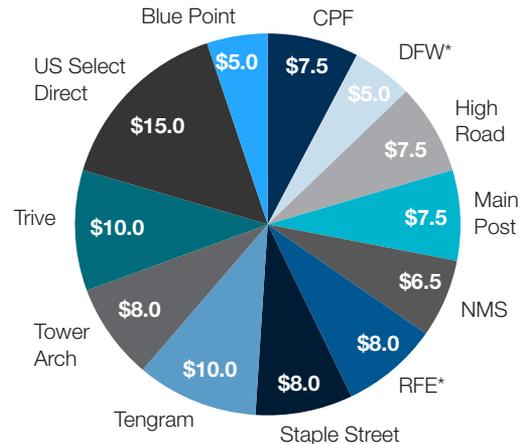
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	-1.9%	3.5%	7.7%	29.9%	15.2%	17.5%	13.0%

On an NTA/Internal Rate of Return (IRR) basis CD2 has achieved a return of 12.3% per annum since inception.

### CD2 portfolio asset allocation



### LP commitments to underlying managers (US\$98.0m)



ASX release date: 12 August 2022

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund II (Fund or CD2).  
 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 31 July 2022 of \$2.24 per unit (30 June 2022 was \$2.27). Numbers may not add due to rounding. \*The LP received a final distribution from DFW Capital Partners IV, L.P. (December 2021) and RFE Investment Partners VIII, L.P. (March 2022) and has no remaining capital with these funds.