

ASX ANNOUNCEMENT 21 AUGUST 2024

JULY BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (“DigitalX”, “the Company”) provides the following monthly update to shareholders on its funds under management (FUM) and value of Bitcoin and digital asset holdings as at the end of July 2024.

The **DigitalX Bitcoin Fund** increased by 7.5% for the month, at a spot price of US\$66,199, while the **DigitalX Fund** increased by 5.8%, compared to a 1.7% increase for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) (“Index”). Bitcoin outperformed both gold (AUD), which increased 6.6% over the month and the All Ordinaries Index, which increased 3.8%.

Bitcoin was volatile in the month of July, ranging from US\$54,000 to US\$70,000. Much of the strong performance towards the conclusion of the month came after former US president Donald Trump, who has previously shown strong support for Bitcoin, announced a plan to establish a national “Bitcoin stockpile” if reelected. Trump stated that “it will be the policy of my administration to keep 100 percent of all Bitcoin the US government currently holds or acquires into the future”. The US Government also holds ~\$12 billion of Bitcoin which could be converted to a strategic Bitcoin reserve if Trump were to win. US-based spot Bitcoin ETFs also achieved a new all-time high in assets under management at over US\$62.4 billion, with BlackRock’s IBIT Bitcoin ETF representing roughly 36.5% or US\$22.8 billion.

The U.S. Securities and Exchange Commission approved the listing of multiple US-based spot Ethereum ETFs during the month, from applicants such as 21Shares, Bitwise, BlackRock, Fidelity, Franklin Templeton, VanEck and Invesco. The ETFs began trading on 23 July and, according to Bloomberg, investors traded over US\$1 billion worth of shares on the first day of their availability, equating to roughly 20% of the trading volume that the spot Bitcoin ETFs experienced on their launch back in January.

DigitalX Chief Executive Officer, Lisa Wade said:

“It was a positive month for the digital asset market, despite the fact that volatility will be a key feature of our markets for some time, and could even be amplified by all of the new entrants and increasing trading volumes. It was also very pleasing to see the DigitalX Fund in positive territory, as we outperformed the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) for the second consecutive month. This came largely as a result of the Funds continued Bitcoin and Ethereum dominance in the portfolio.”

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund	S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	Outperformance of the Digital Asset Fund relative to the Index
July	7.5%	5.8%	1.7%	4.1%
12-Month	126.0%	99.3%	82.4%	16.9%
2-Year	186.3%	110.7%	58.9%	51.8%
3-Year	77.7%	21.3%	(17.9%)	39.2%

For information on the DigitalX digital asset funds please visit www.digitalx.com/funds/

DIGITALX HOLDING (AS AT 31 JULY 2024)

	\$AUD
DigitalX Bitcoin and digital asset holdings ^{1,2}	\$36.2m

FUNDS UNDER MANAGEMENT (AS AT 31 JULY 2024)

	\$AUD
Total funds under management ³	\$39.9m

HISTORICAL FUND PERFORMANCE⁴ (AS AT 31 JULY 2024)

Performance over time (net of fees)	Bitcoin Fund	DigitalX Fund
July	7.5%	5.8%
Year to date (calendar)	60.7%	38.3%
3-Month	3.5%	3.7%
6-Month	54.3%	38.4%
12-Month	126.0%	99.3%
2-Year	186.3%	110.7%
3-Year	77.7%	21.3%
5-Year	N/A	382.2%
Total Return Since Inception	795.2%	251.8%
Annualised Return Since Inception	61.3%	21.2%

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF JULY)

Asset class	Performance %
Bitcoin Fund	7.5%
DigitalX Fund	5.8%
S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	1.7%
Gold ⁵	6.6%
Equities (All Ords) ⁶	3.8%

¹ Includes ~114.9 Bitcoin and ~129.0 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

² Excludes cash at bank.

³ All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 31 July 2024.

⁴ Past performance is not indicative of future performance.

⁵ Based on AUD price at 31 July 2024 per https://www.perthmint.com/historical_metal_prices.aspx.

⁶ Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.



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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | www.opendrawbridge.io | www.sellmyshares.com.au
