

**Form 604**

**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To: Company Name/Scheme CVC LIMITED ("CVC")

ACN/ARSN 002 700 361

**1. Details of substantial holder(1)**

Name JOHN SCOTT LEAVER

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 27 / 05 / 2020

The previous notice was given to the company on 30 / 01 / 2019

The previous notice was dated 30 / 01 / 2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	50,000,137	41.83%	50,467,485	43.00%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WENOLA P/L	WENOLA PTY LIMITED	WENOLA PTY LIMITED	HOLDER	3,233,469	3,233,469
LEAGOU P/L	LEAGOU PTY LIMITED	LEAGOU PTY LIMITED	HOLDER	20,704,611	20,704,611
JOHN LEAVER	JOHN LEAVER	JOHN LEAVER	HOLDER	26,529,405	26,529,405

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
JOHN SCOTT LEAVER	4 ST MERVYNS AVE, POINT PIPER, NSW 2027

**Signature**

print name JOHN SCOTT LEAVER

capacity

sign here



date 29 / 05 / 2020

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.**

**Signature** This form must be signed by either a director or a secretary of the substantial holder.

**Lodging period** Nil

**Lodging Fee** Nil

**Other forms to be completed** Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure  
The annexure must be signed by the same person(s) who signed the form.



Annexure "A" to Form 604

This is the annexure "A" referred to in Form 604 – Notice of change of interests of substantial holder signed by me and dated 29 May 2020



Signed

John Scott Leaver

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Persons votes affected
5 February 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.673 Per Share To Holders Of Shares	22,500 Ordinary Shares	22,500
6 February 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.650 Per Share To Holders Of Shares	11,000 Ordinary Shares	11,000
12 February 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.610 Per Share To Holders Of Shares	10,000 Ordinary Shares	10,000
26 February 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.560 Per Share To Holders Of Shares	9,091 Ordinary Shares	9,091
15 March 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.600 Per Share To Holders Of Shares	20,000 Ordinary Shares	20,000
19 March 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.543 Per Share To Holders Of Shares	22,000 Ordinary Shares	22,000
25 March 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.590 Per Share To Holders Of Shares	4,000 Ordinary Shares	4,000
26 March 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.600 Per Share To Holders Of Shares	20,000 Ordinary Shares	20,000
27 March 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.593 Per Share To Holders Of Shares	55,305 Ordinary Shares	55,305
28 March 2019	Wenola Pty Limited	On Market Disposal By Holder Of Shares	\$2.590 Per Share To Holders Of Shares	695 Ordinary Shares	695
7 November 2019	John Scott Leaver	Off Market Purchase By Holder Of Shares	\$1.850 Per Share To Holders Of Shares	235,038 Ordinary Shares	235,038
21 November 2019	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$2.180 Per Share To Holders Of Shares	35,000 Ordinary Shares	35,000
25 November 2019	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$2.180 Per Share To Holders Of Shares	12,900 Ordinary Shares	12,900
26 November 2019	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$2.175 Per Share To Holders Of Shares	3,000 Ordinary Shares	3,000

27 November 2019	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$2.200 Per Share To Holders Of Shares	2,000 Ordinary Shares	2,000
28 February 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.600 Per Share To Holders Of Shares	12,000 Ordinary Shares	12,000
5 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.687 Per Share To Holders Of Shares	22,700 Ordinary Shares	22,700
9 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.599 Per Share To Holders Of Shares	14,800 Ordinary Shares	14,800
10 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.540 Per Share To Holders Of Shares	4,000 Ordinary Shares	4,000
11 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.500 Per Share To Holders Of Shares	17,309 Ordinary Shares	17,309
13 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.465 Per Share To Holders Of Shares	11,191 Ordinary Shares	11,191
16 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.386 Per Share To Holders Of Shares	29,333 Ordinary Shares	29,333
17 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.370 Per Share To Holders Of Shares	4,500 Ordinary Shares	4,500
19 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.200 Per Share To Holders Of Shares	12,489 Ordinary Shares	12,489
23 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.100 Per Share To Holders Of Shares	18,500 Ordinary Shares	18,500
26 March 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.061 Per Share To Holders Of Shares	41 Ordinary Shares	41
2 April 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.043 Per Share To Holders Of Shares	12,106 Ordinary Shares	12,106
6 April 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.060 Per Share To Holders Of Shares	11,600 Ordinary Shares	11,600
7 April 2020	Wenola Pty Limited	On Market Purchase By Holder Of Shares	\$1.089 Per Share To Holders Of Shares	10,000 Ordinary Shares	10,000
7 April 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.100 Per Share To Holders Of Shares	30,660 Ordinary Shares	30,660
14 April 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.150 Per Share To Holders Of Shares	11,000 Ordinary Shares	11,000
15 April 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.172 Per Share To Holders Of Shares	4,000 Ordinary Shares	4,000
17 April 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.230 Per Share To Holders Of	7,200 Ordinary Shares	7,200



			Shares		
24 April 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.149 Per Share To Holders Of Shares	37,572 Ordinary Shares	37,572
27 April 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.150 Per Share To Holders Of Shares	10,000 Ordinary Shares	10,000
30 April 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.150 Per Share To Holders Of Shares	40,000 Ordinary Shares	40,000
13 May 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.135 Per Share To Holders Of Shares	3,000 Ordinary Shares	3,000
14 May 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.120 Per Share To Holders Of Shares	3,000 Ordinary Shares	3,000
25 May 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.147 Per Share To Holders Of Shares	20,000 Ordinary Shares	20,000
27 May 2020	John Scott Leaver	On Market Purchase By Holder Of Shares	\$1.180 Per Share To Holders Of Shares	7,000 Ordinary Shares	7,000

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Persons votes
JOHN SCOTT LEAVER	JOHN SCOTT LEAVER	JOHN SCOTT LEAVER	RELEVANT INTEREST UNDER s 608(1)(a) OF CORPORATION S ACT 2001 (CTH) AS HOLDER OF THE SECURITIES	26,529,405 ORDINARY SHARES	26,529,405
LEAGOU PTY LTD	LEAGOU PTY LTD	LEAGOU PTY LTD	RELEVANT INTEREST UNDER s 608(1)(a) OF CORPORATION S ACT 2001 (CTH) AS HOLDER OF THE SECURITIES	20,704,611 ORDINARY SHARES	20,704,611
WENOLA SERVICES PTY LTD*	LEAGOU PTY LTD	LEAGOU PTY LTD	DEEMED RELEVANT INTEREST UNDER s 608(3)(a) OF CORPORATION S ACT 2001 (CTH) AS A RESULT OF HAVING VOTING POWER OF 50% IN LEAGOU PTY LTD	20,704,611 ORDINARY SHARES	20,704,611
JOHN SCOTT LEAVER*	LEAGOU PTY LTD	LEAGOU PTY LTD	DEEMED RELEVANT INTEREST UNDER s 608(3)(b) OF THE	20,704,611 ORDINARY SHARES	20,704,611

			CORPORATION S ACT BY REASON OF CONTROLLING WENOLA SERVICES PTY LTD AS OWNER OF 100% OF ITS SHARES.		
WENOLA PTY LTD	WENOLA PTY LTD	WENOLA PTY LTD	RELEVANT INTEREST UNDER s 608(1)(a) OF CORPORATION S ACT 2001 (CTH) AS HOLDER OF THE SECURITIES	3,233,469 ORDINARY SHARES	3,233,469
JOHN SCOTT LEAVER	WENOLA PTY LTD	WENOLA PTY LTD	RELEVANT INTEREST UNDER s 608(3)(b) OF THE CORPORATION S ACT AS A RESULT OF CONTROLLING WENOLA PTY LTD AS ITS SOLE SHAREHOLDE R	3,233,469 ORDINARY SHARES	3,233,469

\*Wenola Services Pty Limited as trustee for the John Leaver Family Trust ('Trust') holds 50% of the issued shares in Leagou Pty Limited ('Leagou'), and therefore has a 50% economic interest in the shares Leagou holds in CVC Limited. But for the deemed relevant interest in all of Leagou's CVC Limited shares, if the relevant interest of John Leaver in these shares was equal to the Trust's 50% economic interest in the shares, Mr Leaver would have a relevant interest in 10,352,305 of those shares, and voting power of 34.18% in CVC Limited rather than 43.00%.