

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.*

Introduced 30/09/01   Amended 01/01/11

<b>Name of entity</b>	ESSENTIAL METALS LIMITED
<b>ABN</b>	44 103 423 981

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Paul Charles Payne
<b>Date of last notice</b>	22 September 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(1) Indirect
<b>Nature of indirect interest (including registered holder)</b>	(1) Payne Geological Services Pty Ltd ATF <Payne Super Fund A/C>. Mr Payne has a relevant interest in Payne Geological Services Pty Ltd and is a beneficiary of the Payne Super Fund A/C.
<b>Date of change</b>	(1.4) 25 August 2022 (1.5) 25 August 2022
<b>No. of securities held prior to change</b>	(1.1) 200,000 - UNLISTED OPTIONS EXP 30/06/2024 @ \$0.25 (1.2) 200,000 - UNLISTED OPTIONS EXP 30/06/2024 @ \$0.35 (1.3) 200,000 - UNLISTED OPTIONS EXP 30/06/2024 @ \$0.45 (1.4) 754,099 - ORDINARY FULLY PAID SHARES (1.5) 176,470 - OPTIONS EXP 30/11/2022 @ \$0.15
<b>Class</b>	(1.4) ORDINARY FULLY PAID SHARES (1.5) OPTIONS EXP 30/11/2022 @ \$0.15
<b>Number acquired</b>	(1.4) 176,470
<b>Number disposed</b>	(1.5) 176,470
<b>Value/Consideration</b>	(1.4) 15 cents per share

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>No. of securities held after change</b>	(1.1) 200,000 - UNLISTED OPTIONS EXP 30/06/2024 @ \$0.25  (1.2) 200,000 - UNLISTED OPTIONS EXP 30/06/2024 @ \$0.35  (1.3) 200,000 - UNLISTED OPTIONS EXP 30/06/2024 @ \$0.45  (1.4) 930,569 - ORDINARY FULLY PAID SHARES
<b>Nature of change</b>	Exercise of ESSO listed share options.

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>	N/A
<b>Interest after change</b>	N/A

## Part 3 - <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.