

ASX ANNOUNCEMENT

8 May 2025

ASX: MYS

Investor presentation

8 May 2025 – MyState Limited is pleased to release an investor presentation which Managing Director and CEO Brett Morgan will be speaking to at investor events on 9 and 13 May 2025.

ENDS

Authorised for release by the Managing Director and CEO

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About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited (ABN 26 133 623 962) is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank, Auswide Bank and TPT Wealth, a trustee and wealth management company. MyState Bank and Auswide Bank are regulated by the Australian Prudential Regulatory Authority. MyState Bank, Auswide Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

Investor presentation

MyStateLimited 

09 May 2025

MyState is a diversified financial services group

MyState Limited (MYS) is a diversified financial services group which listed in September 2009 following the merger of MyState Financial, an authorised deposit-taking institution, and TPT Wealth, a trustee and wealth management company,

MYS is an ASX 300 company, led by an experienced Board and Management team. It has a strong and flexible balance sheet and is currently trading on a fully franked dividend yield of ~5.5%.

In February 2025 MYS merged with Auswide Bank and is a leading provider of banking, trustee, equipment finance and wealth management services.

MYS services its customers through MyState Bank, Auswide Bank, Selfco and TPT Wealth.

Size and ownership

- Market capitalisation of c. \$650m¹
- Shareholder base of approximately 65,000

Credit ratings

- Moodys Baa3 (MyState Limited), Baa2 (MyState Bank & Auswide Bank)
- Fitch BBB+ (MyState Limited, MyState Bank & Auswide Bank)

MyStateBank

Banking

Lending | Deposits | Transactions



Banking

Lending | Deposits | Transactions



Equipment Financing

Lending

TPT Wealth

Wealth

Funds management | Trustee services



1. Market capitalisation as at 24 April 2025 based on closing MyState share price (\$3.82)

In February we combined two quality, customer centric businesses

Overview of the merged Group (as at 31 Dec 24)

\$12.7b in gross loans
\$9.9b in deposits
\$0.98b in FUM

15.8% Total capital
5.5% dividend yield¹

270,000+ customers
650 employees
+55 Net Promotor Score; high, stable level of customer advocacy

23 branches, mobile and internet banking, two Australian-based contact centres, brokers and mobile lenders

Strategic rationale for the merged Group

Combination of two quality customer-centric businesses with reach across the eastern seaboard

Significantly enhanced scale and diversification

Increased capacity to invest in profitable growth opportunities

Significant shareholder value creation

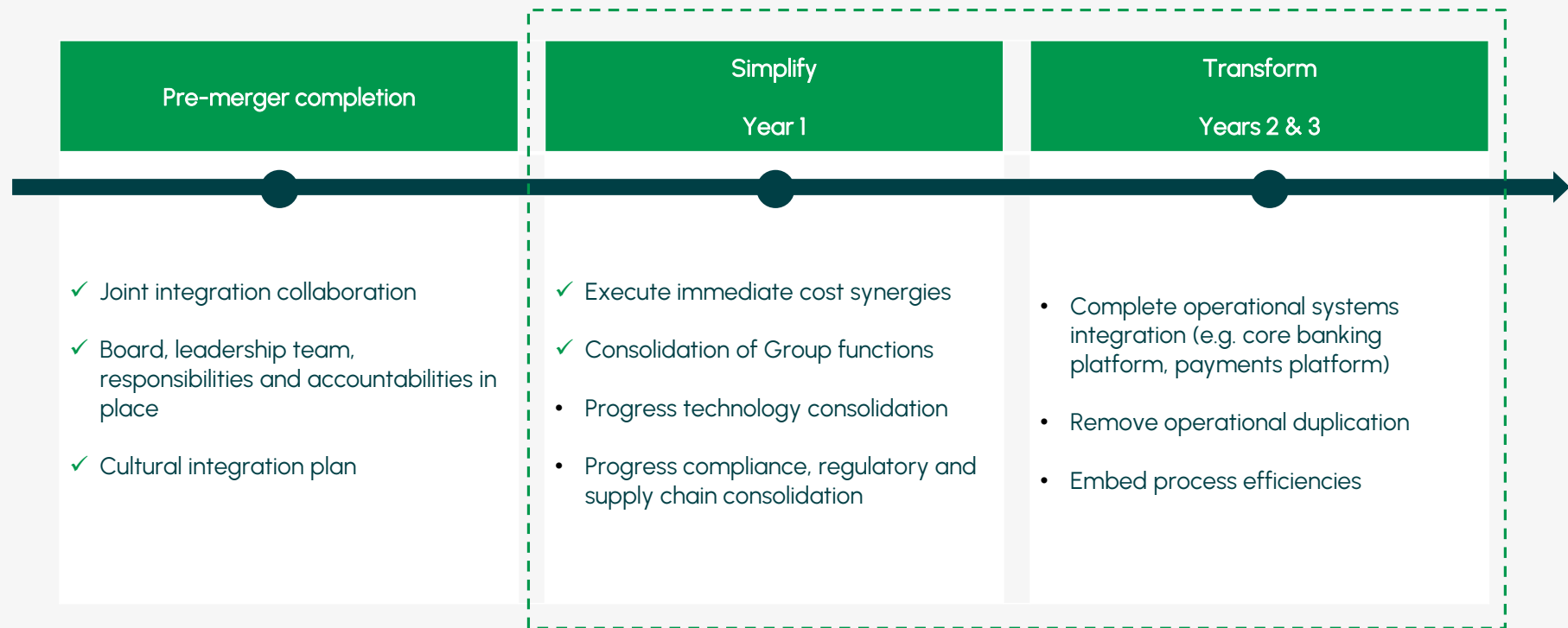
Annual pre-tax cost synergies of \$20m - \$25m achieved over a three-year period
More than 50% of full run-rate synergies expected in the first 18 months post completion



1. Based on 1H25 Interim dividend (annualised) / MyState closing share price (\$3.82) as at 24 April 2025 .

Phased integration process

A phased integration process expected to span 3 years. Pre-tax integration costs of c. \$29m, with the majority of these anticipated in the initial two years.



MyState's investment case



Strongly capitalised
providing capacity for
growth



Double digit EPS growth
based on full merger run
rate synergies¹



Consistent track record of
profitability. Currently
5.5% dividend yield², fully
franked



Proven Board and
management teams



1. The merger with Auswide is expected to deliver pre-tax cost synergies of between \$20m to \$25m per annum by the end of FY27 and the merged business is expected to be EPS accretive on a post synergies run rate basis (excluding integration and transaction costs) from FY26
2. Based on 1H25 Interim dividend (annualised) / MyState closing share price (\$3.82) as at 24 April 2025

Disclaimer

Summary information

The material in this Presentation is general background information about MyState Limited (ABN 26 133 623 962) and its activities current as at the date of this Presentation. The information is given in summary form and does not purport to be complete or comprehensive. It should be read in conjunction with MyState's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au.

Not an offer

Nothing in this Presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell MyState securities. It is for information purposes only.

Not financial product advice

This Presentation is for general information purposes only. It is not financial product advice and should not be relied upon for investment purposes. It has been prepared without taking into account any investor's objectives, financial position, situation or needs. It does not purport to summarise all information that an investor should consider when making an investment decision. Therefore, before making an investment decision, investors should consider the appropriateness of the information in this Presentation and have regard to their own objectives, financial situation and needs. Investors should seek such financial, legal or tax advice as they deem necessary or consider appropriate. MyState is not licensed to provide financial product advice in relation to the offer of shares.

Financial information

All information in this Presentation is in Australian dollars (\$) unless stated otherwise. A number of figures, amounts, percentages, estimates, calculations of value and fractions in this presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this Presentation and totals may vary slightly due to rounding. All references to financial years (FY) appearing in this Presentation are to the financial years ended on 30 June of the indicated year. All figures are presented on an accruals basis unless otherwise stated.

Past performance not indicative of future performance

Past performance information, including past share price information, should not be relied upon as (and is not) an indication of future performance. To the extent that such information is included in this Presentation, it is given for illustrative purposes only.

Forward looking statements

This Presentation may contain "forward-looking" statements including statements regarding MyState's intent, belief or current expectations with respect to their business operations, market conditions, results of operations, financial conditions, and risk management practices. Forward-looking statements can generally be identified by the use of forward-looking words such as "anticipated", "expected", "aim", "predict", "projections", "guidance", "forecast", "estimates", "could", "may", "target", "consider", "will", "believe", "schedule", "seek" and other similar expressions. Indications of, and guidance on, future earnings, financial performance, and financial position are also forward looking statements. Forward looking statements, opinions and estimates are based on assumptions, information and contingencies at the time of this Presentation and are subject to certain risks uncertainties and change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, indications or guidance on future earnings or financial position and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, there can be no assurance that actual outcomes will not differ materially from these statements. To the fullest extent permitted by law, MyState and its directors, officers, employees, advisers, agents and intermediaries take no responsibility for the accuracy or completeness of any forward-looking statements, whether as a result of new information, future events or results or otherwise. MyState does not undertake to release any updates or revisions to the forward-looking information contained in this document.

MyStateLimited 



MyStateBank 

TPT Wealth 

 **SELFCO**
A DIVISION OF AUSWIDE BANK