

ASX Release

3 January 2022

CFO APPOINTMENT

Specialist resources services provider Babylon Pump & Power Limited (“Babylon” or “the Company”), (ASX: BPP), is pleased to announce the appointment of Mr Gary Credaro to the position of Chief Financial Officer (CFO) effective 3rd January 2022.

Mr Credaro initially joined Babylon in March 2021 in a contract role and was appointed as Group Financial Controller in July 2021.

He has more than 30 years of experience in the mining services and related industries with expertise in financial and management accounting, statutory reporting, systems development and implementation and corporate services.

He has previously held senior positions in a number of public and private companies, including E&A Ltd, Tasman Power, Mineral Resources, Ausdrill and Brandrill.

Gary is a Fellow of the Institute of Public Accountants.

Commenting on the appointment, Babylon Executive Chairman Michael Shelby said:

“I am pleased to welcome Gary to the position of CFO. Since joining in March this year, Gary has contributed in Babylon’s turnaround to positive operational cashflow, growth in turnover and improvement of business processes to improve profitability.”

Mr Credaro replaces Mr Alan Ings in the role. The Board thanks Mr Ings for his service and efforts during his tenure with the Company.

This announcement has been authorised for release by the Board of Babylon Pump & Power Limited.

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