



ASX:IR1 - ASX RELEASE | 12 February 2025

APPOINTMENT OF NON-EXECUTIVE DIRECTOR – MR ANTHONY COLLINS

HIGHLIGHTS

- Mr. Anthony Collins joins IRIS as second US-based Non-Executive Director
- Brings over 30 years of global financial and commodity market expertise, with a strong focus on the lithium and battery metals sector

IRIS Metals Limited (ASX: IR1, “IRIS” or “the Company”) is pleased to report the Company’s appointment of Mr. Anthony Collins to the board as a Non-Executive Director, effective 12 February 2025.

Mr. Collins brings over 30 years of global financial and commodity market expertise to IRIS Metals. As Managing Director of USQ Securities LLC, he specialises in diversifying share registers, securing project finance and expanding market reach for high-growth companies, particularly in North America. Additionally, he serves as a Director and President of Economic Index Associates, a firm licensing active index strategies.

For the past 15 years, Mr. Collins has been based in New York, working extensively in investment banking, corporate advisory, and capital markets. He has provided financial and strategic guidance to a diverse range of companies, with a strong focus on early-stage Australian and international resource companies—particularly those in the lithium and battery metals sector.

His extensive network and strategic advisory expertise will be instrumental in expanding IRIS Metals’ shareholder base and enhancing its commercial presence in the U.S. market.

Anthony Collins commented: *“I am excited to be joining IRIS Metals at such a pivotal time in the company’s evolution. With its strong focus on securing locally produced hard rock lithium for the US domestic market, IRIS is addressing a critical need for sustainable and secure supply chains, which is even more important in the current macroeconomic environment. I look forward to leveraging my experience in global financial markets and vast network to help IRIS expand its market presence, attract strategic investment, and drive its success. Together, we aim to deliver significant value to stakeholders while contributing to a reliable and domestic supply of critical minerals.”*

IRIS Metals Executive Chairman Peter Marks commented: *"We are very pleased to welcome Anthony Collins to the IRIS Metals team. Anthony's exceptional expertise in global financial and commodity markets, combined with his extensive network, makes him an ideal fit for our strategic priorities. His insight and experience will be instrumental as we expand IRIS Metals' presence in North America."*

In addition to Mr Collins' role as a Non-Executive Director, an associated entity of Mr Collins has been engaged in a consulting capacity on commercial terms to provide strategic, financial, and corporate advisory services, as required, and aimed at enhancing the company's growth and market positioning.

ENDS

This announcement was approved for release by the Board of IRIS Metals.

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This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

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About IRIS Metals (ASX:IR1)

IRIS Metals (ASX:IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is located in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals. The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: www.irismetals.com