



Flynn Gold

Equity Capital Raising Presentation December 2022

Exploring for gold and battery metals in Tasmania and Western Australia

Important Notice & Disclaimer

The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which this presentation is released, published or distributed should inform themselves about and observe such restrictions.

OVERVIEW

This investor presentation (“**Presentation**”) has been prepared by Flynn Gold Limited (ABN 82 644 122 216) (“Flynn Gold” or “Company”) and is dated 15 December 2022. This Presentation has been prepared in relation to a placement followed by entitlement offer of new Flynn Gold ordinary shares (“New Shares”) to ‘sophisticated’ and ‘professional’ investors (as defined in the Corporations Act (Cth)) (“Offer”).

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries and certain acquisitions as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

NOT AN OFFER

This Presentation is for information purposes only and is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or any other law (and will not be lodged with ASIC or any other regulator and is not approved by or registered with any regulator). The Presentation is not and should not be considered an offer or an invitation to acquire New Shares or any other financial products. This Presentation may not be released or distributed in the United States. This Presentation does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which such an offer would be illegal. The New Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold in the United States unless such New Shares have been registered under the U.S. Securities Act, or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The distribution of this Presentation in other jurisdictions outside Australia may also be restricted by law and any such restrictions should be observed. Any failure to comply with such restrictions may constitute a violation of applicable securities laws (see “International Offering Restrictions”).

NOT FINANCIAL PRODUCT ADVICE

This Presentation does not constitute financial product or investment advice (nor tax, accounting or legal advice) nor is it a recommendation to acquire New Shares and does not and will not form any part of any contract for the acquisition of New Shares. This Presentation has been prepared without taking into account the objectives, financial situation or needs of any particular investor. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek appropriate advice, including financial, legal and taxation advice appropriate to their jurisdiction. Flynn Gold is not licensed to provide financial product advice in respect of Flynn Gold shares or any other investment. Cooling off rights do not apply to the acquisition of New Shares.

FINANCIAL DATA

All dollar values are in Australian dollars (“A\$”). Investors should note that this Presentation contains pro forma financial information. The pro forma financial information provided in this Presentation is for illustrative purposes only and is not represented as being indicative of Flynn Gold’s views on its future financial condition and/ or performance. The pro forma financial information has been prepared by Flynn Gold and may not have been prepared in accordance with the measurement and recognition requirements or the disclosure requirements, of applicable accounting standards and other mandatory requirements in Australia.

Important Notice & Disclaimer

DISCLAIMER

This presentation is for informational purposes only and does not constitute an offer to sell, or solicitation to purchase, any securities. Such Offer can be made only through proper subscription documentation and only to investors meeting strict suitability requirements. Any failure to comply with these restrictions may constitute a violation of applicable securities laws. In providing this presentation Flynn Gold Limited ("Flynn Gold") has not considered the financial position or needs of the recipient. Persons needing advice should consult their stockbroker, bank manager, solicitor, attorney, accountant or other independent financial and legal advisors.

FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Flynn Gold caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Flynn Gold only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled [insert geologist] who is a full-time employee of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

JORC CODE

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code (such JORC Code-compliant ore reserves and mineral resources being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with Industry Guide 7, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this document describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of US securities laws. In particular, Industry Guide 7 does not recognise classifications other than proven and probable reserves and, as a result, the SEC generally does not permit mining companies to disclose their mineral resources in SEC filings. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

FINANCIAL DATA

All dollar values are in Australian dollars ("A\$"). Investors should note that this Presentation contains pro forma financial information. The pro forma financial information provided in this Presentation is for illustrative purposes only and is not represented as being indicative of Flynn Gold's views on its future financial condition and/ or performance. The pro forma financial information has been prepared by Flynn Gold and may not have been prepared in accordance with the measurement and recognition requirements or the disclosure requirements, of applicable accounting standards and other mandatory requirements in Australia.

EXPLORATION RESULTS

Refer to Company Announcements for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

Executive Summary

Flynn Gold (ASX:FG1) is an exploration company focussed on realising value from its strong portfolio of gold and battery metals projects in Tasmania and Western Australia through organic growth and M&A initiatives

Overview	<ul style="list-style-type: none">Flynn Gold (ASX:FG1), listed on the ASX in June 2021 (market cap. of ~\$14m), is an Australian mineral exploration company with strong portfolio of 100% owned exploration projects in WA and Tasmania:<ul style="list-style-type: none">Pipeline of eight high-grade gold prospects in northeast Tasmania and prospective tin projects within tenement packageSignificant portfolio of lithium-gold exploration assets in the Pilbara and Yilgarn regions of Western Australia – excellent locations near world class deposits, set for field explorationTwo zinc-lead-silver tenements on Tasmania's mineral-rich west coast
Opportunity to Accelerate Exploration of Battery Metals, M&A and Gold Projects	<ul style="list-style-type: none">Flynn is raising capital to advance its portfolio of projects as follows:<ul style="list-style-type: none">NE Tasmanian Gold: Excellent drilling results at Trafalgar reported. Potential to generate high-grade gold JORC MRE at Trafalgar after further drilling in 2023. Many other targets yet to be tested across the NE Tasmanian packageWestern Australia Lithium-Gold: Exploration Licences are progressively being granted so the Company plans to commence significant expansion of its WA exploration operations in 2023, focusing primarily on lithiumM&A – Advanced Gold Exploration & Copper, Zinc and Cobalt: Flynn has an option to purchase 100% of Firetower and Warrentinna Projects from Greatland Gold plc (LSE:GGP), complementary to existing Tasmanian mineral portfolio,Western Tasmania - Henty Zinc Project: Further drilling at highly prospective Zinc+Lead+Silver deposits
Experienced Board, Management and Technical team to execute growth strategy	<ul style="list-style-type: none">Flynn has a board with the right balance of technical, financial and commercial competencies.Newly appointed CEO, Neil Marston has previous roles as Managing Director of two ASX listed companies and is well supported by a team of geological and administrative staff & contractors located in Tasmania, Victoria and WA
Equity capital raising	<ul style="list-style-type: none">Flynn is raising ~\$6m via a placement and partially underwritten entitlement offer to accelerate exploration at Golden Ridge and other Northeast Tasmania gold assets, drilling at its WA lithium-gold assets, M&A opportunities and general working capital

Overview

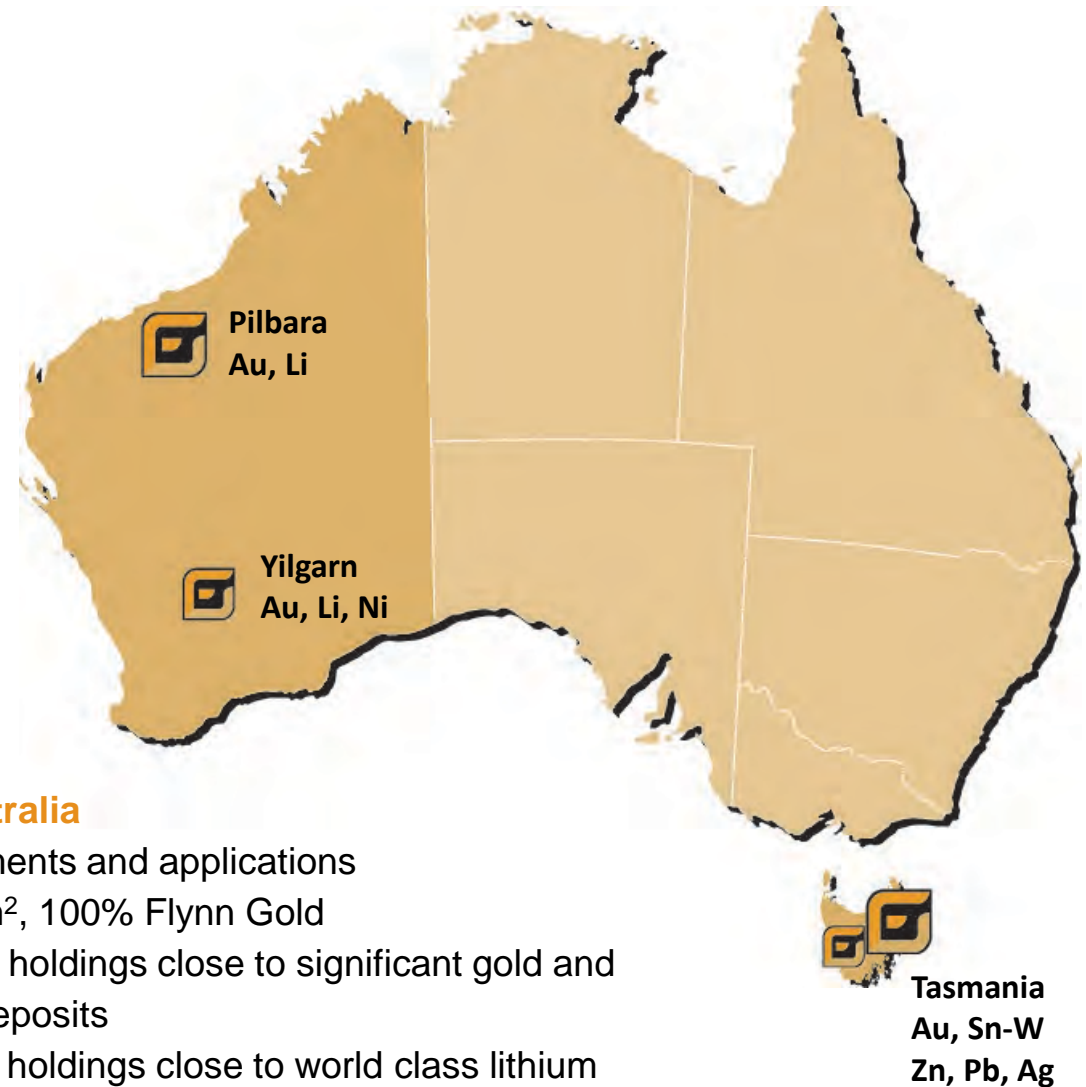
- ✓ Target gold and battery metals (lithium, nickel, zinc)
- ✓ Target high-value, under-explored project areas
- ✓ Secure large-scale exploration footprint
- ✓ Own projects 100%

Tasmania

- 10 granted Exploration Licences
- 1,465 km², 100% Flynn Gold
- NE Tasmania – interpreted extension of Victorian goldfields
- Western Tasmania – Henty Zinc/Lead/Silver project with multiple drill targets

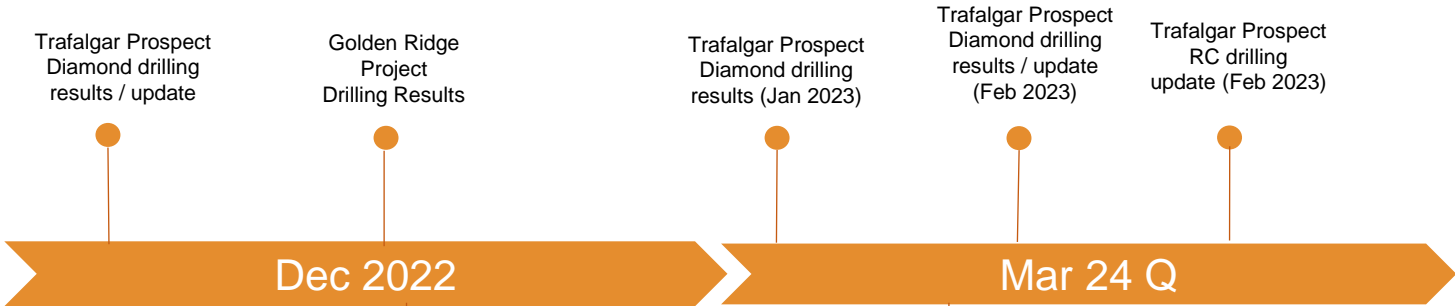
Western Australia

- 28 tenements and applications
- 1,260 km², 100% Flynn Gold
- Pilbara – holdings close to significant gold and lithium deposits
- Yilgarn – holdings close to world class lithium and nickel deposits



Exploration Activities & Indicative Newsflow*

TASMANIA*

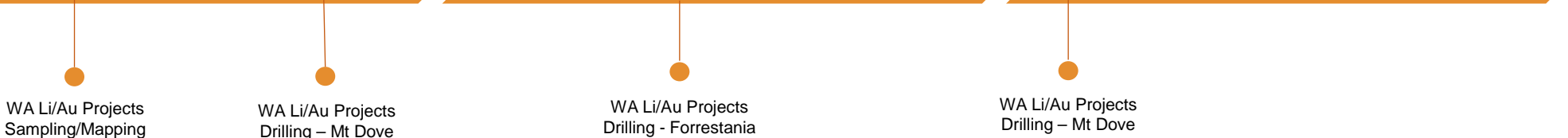


WESTERN AUSTRALIA*

TASMANIA*



WESTERN AUSTRALIA*



**Flynn’s cash at bank and capital raising will fund all operations by asset set out in above timeline*

Board and Management



**Clive
Duncan**
Chairman

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Sam
Garrett**
Technical
Director

- Geologist with 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Haviron and Tujuh Bukit discovery credits.



**John
Forwood**
Non-Executive
Director

- Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

Neil Marston

Chief Executive Officer



Neil is a qualified accountant and Chartered Secretary with over 40 years' experience working in the resources and other industry sectors. He has extensive experience in the areas of mineral exploration, capital raising, corporate governance and compliance, project management, mining and environmental approvals, contract negotiations and stakeholder engagement.

Neil has been directly involved in the listing of public companies, including Horseshoe Metals Limited (ASX:HOR) and Bryah Resources Limited (ASX:BYH). Neil was Managing Director of Horseshoe Metals Limited from 2010 to 2015 and Bryah Resources Limited from 2017 to 2021.

Mathew Watkins

Company Secretary

Mathew completed a Bachelor of Business (Accounting) at Swinburne University of Technology and is a member of the Institute of Chartered Accountants of Australia and New Zealand. He specialises in Company Secretarial and Accounting Services for ASX listed and unlisted public companies in the mining, biotech and industrial sectors.

Sean Westbrook

Exploration Manager

Sean is a Geologist with over 20 years exploration and mining experience for iron ore, gold, copper and base-metals in Australia, SE Asia and South America.

Sean has held senior roles with PanAust Resources (Xiengkhoung and Phu Kham Cu-Au projects, Laos), Oxiana (Sepon Cu-Au project, Laos), and Harmony Gold Exploration (PNG). He is a founding director of Kingfisher Exploration Pty Ltd which was acquired by FG1 in 2021.

Agenda

-
- | | | |
|----|-------------------------|--------|
| 1. | Northeast Tasmania Gold | Page 9 |
|----|-------------------------|--------|
-
- | | | |
|----|---|---------|
| 2. | M&A – Advanced Gold Exploration & Copper, Zinc and Cobalt | Page 15 |
|----|---|---------|
-
- | | | |
|----|--------------------------------|---------|
| 3. | Western Australia Lithium-Gold | Page 20 |
|----|--------------------------------|---------|
-
- | | | |
|----|------------------------|---------|
| 4. | Equity Capital Raising | Page 26 |
|----|------------------------|---------|
-
- Appendices:
- | | | |
|----|---|---------|
| 5. | <ul style="list-style-type: none">• Appendix 1 – Western Tasmania – Henty Zinc Project• Appendix 2 – Equity Capital Raising (Additional Slides)• Appendix 3 – Northeast Tasmania Projects (Additional Slides)• Appendix 4 – Western Australia Projects (Additional Slides) | Page 29 |
|----|---|---------|
-



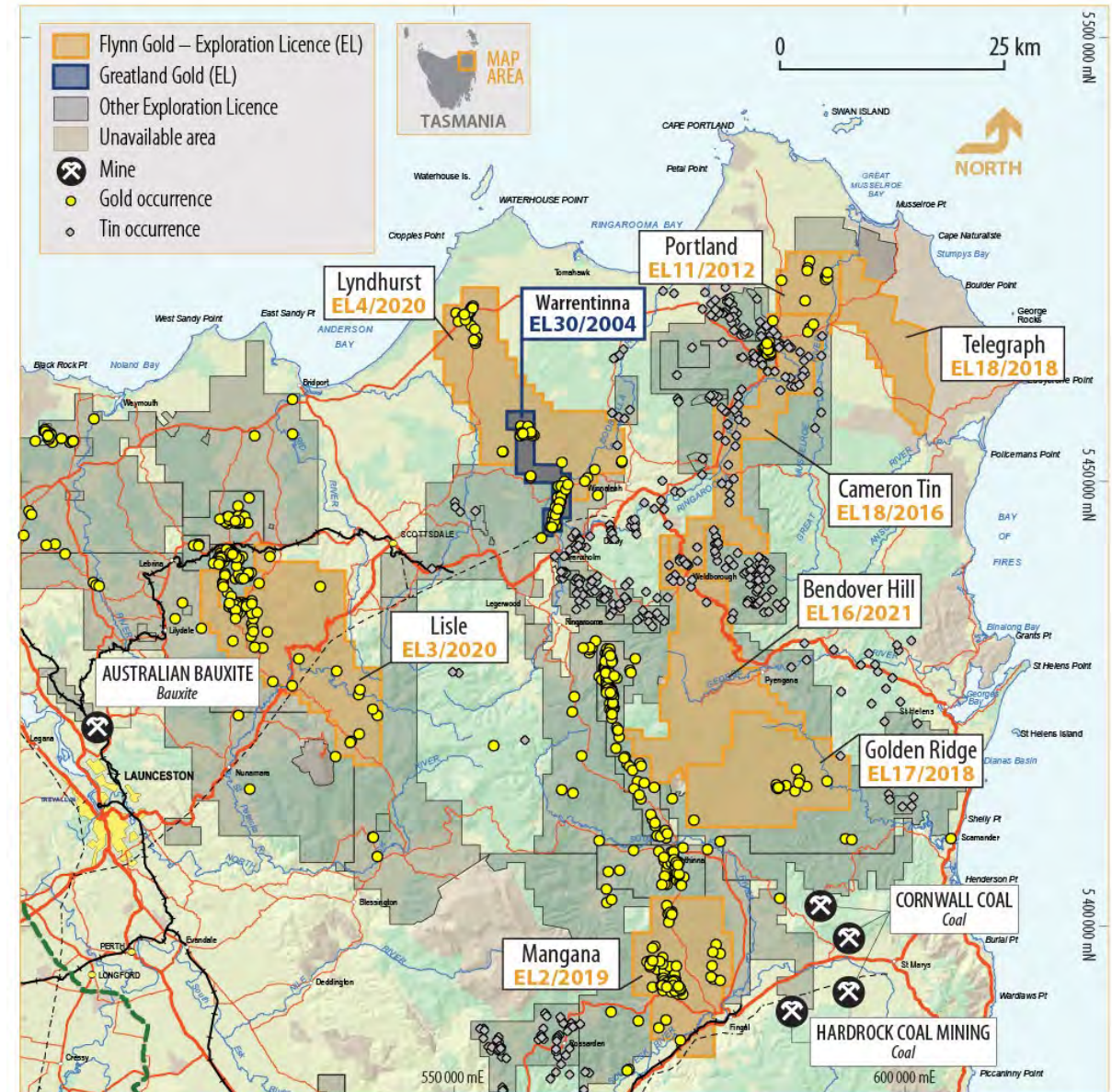
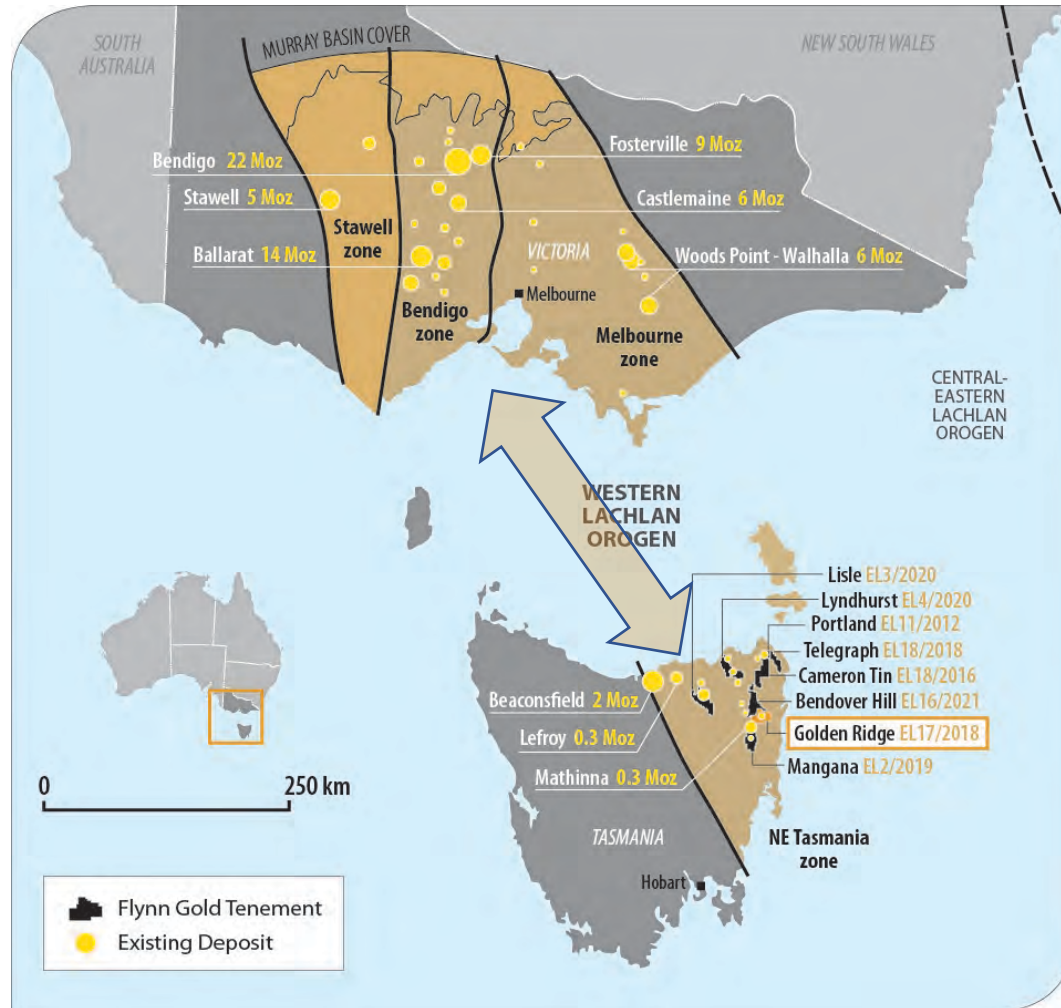
1. Northeast Tasmania Gold

Exploring for gold in Northeast Tasmania

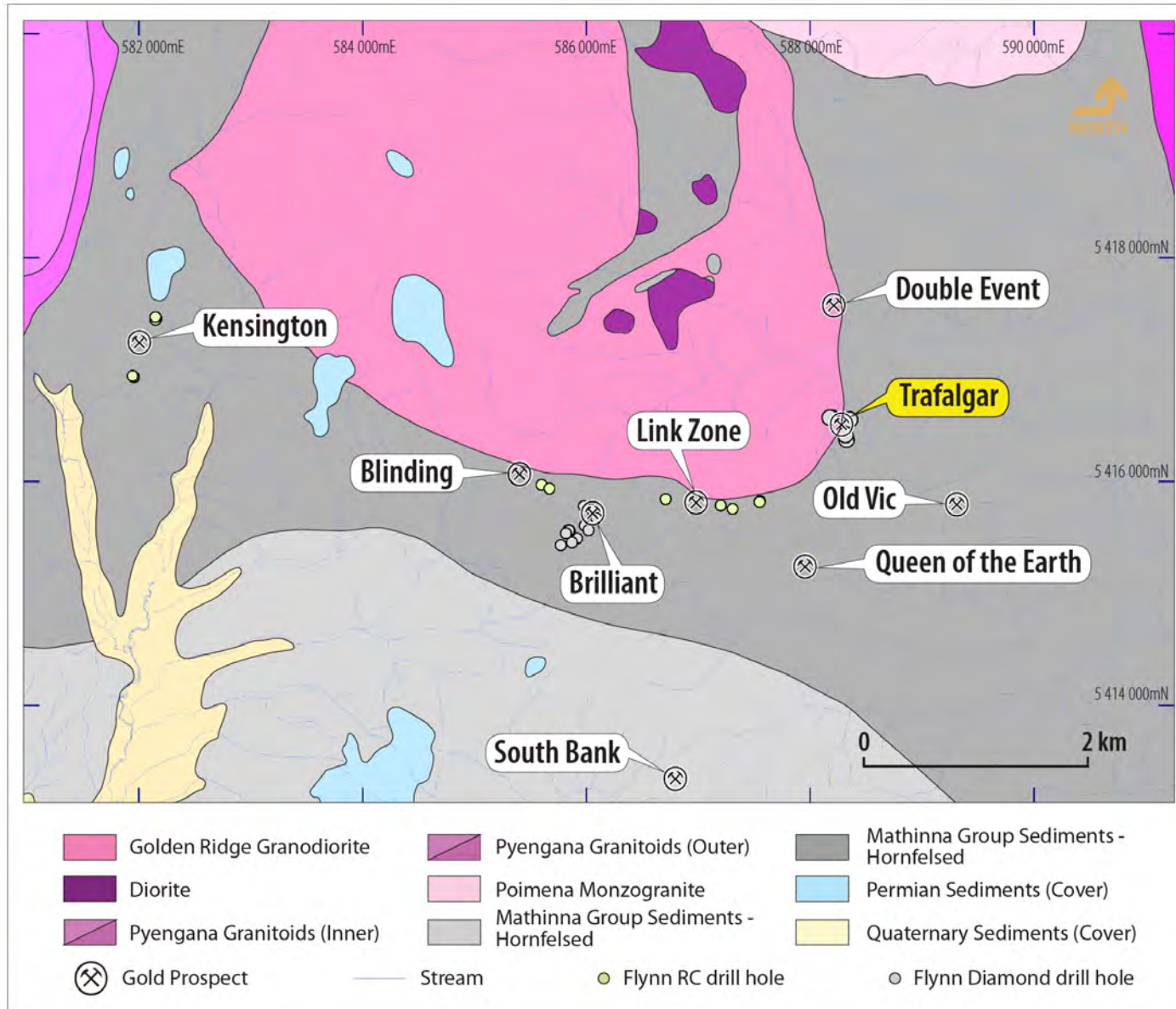
Examining core at Trafalgar Prospect,
Golden Ridge

Northeast Tasmania

***Under-explored geology and mineralisation –
Geological analogy to the Victorian Goldfields***



Golden Ridge Project



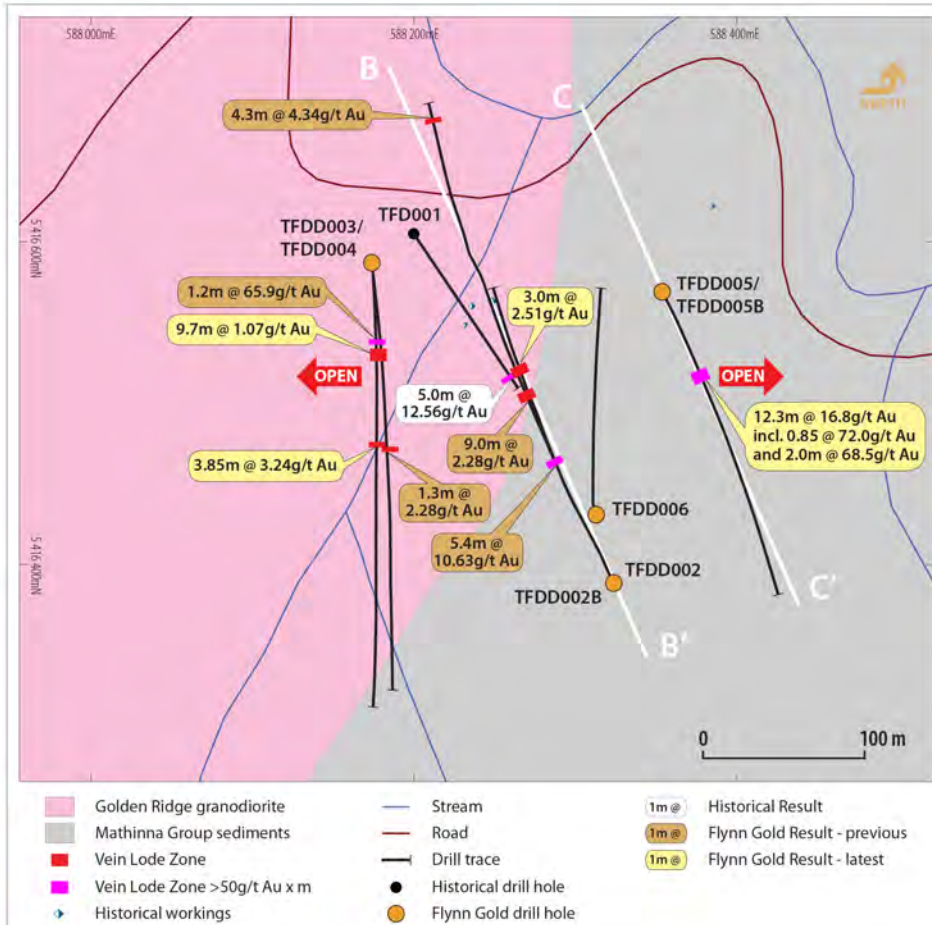
Significant gold anomalism at granodiorite-sediment contact – Golden Ridge trend shows all the signs of a large gold system

- **8km mineralised contact zone**
- Limited historical drilling at Brilliant and Trafalgar Prospects
- Diamond drilling program at **Trafalgar** extended after latest exciting drilling results with more **assays pending**
- Diamond drilling at **Brilliant** is complete, some hole **assays pending**
- **RC drilling program** at Kensington, Blinding and Link Zone is complete, **assays pending**
- FG1 strategy is to prove up and develop camp scale high-grade gold system at Golden Ridge.

Golden Ridge Project

Trafalgar Prospect Drilling

- 4 significant quartz vein zones intersected in first FG1 hole, TFDD002, drilled beneath historical shallow shafts which targeted quartz vein hosted free gold
- Best interval in TFDD002: **5.4m @ 10.63g/t Au from 160.1m , including 1.9m @ 19.88g/t Au (incl. 0.4m @ 52.2g/t Au)¹**

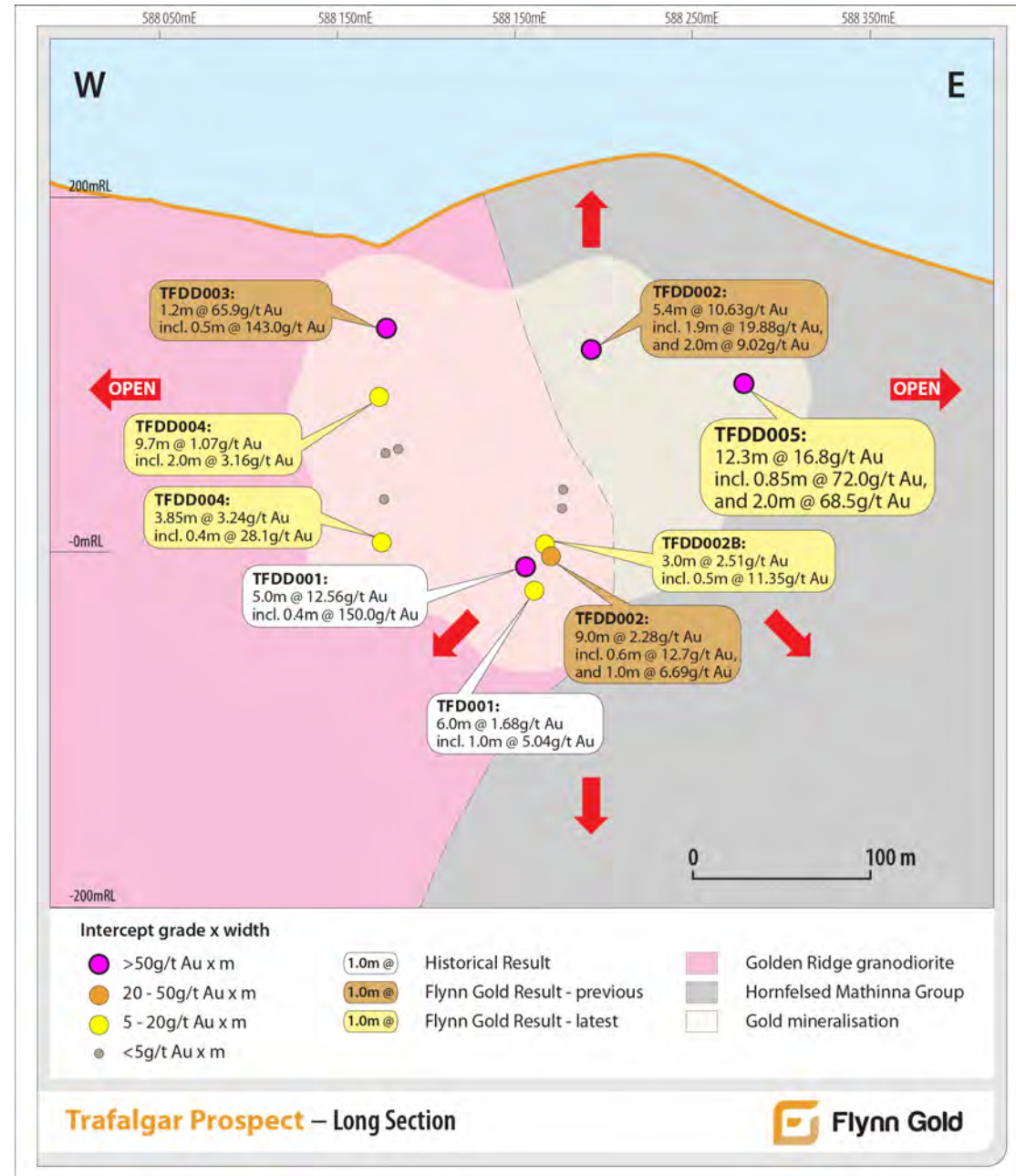
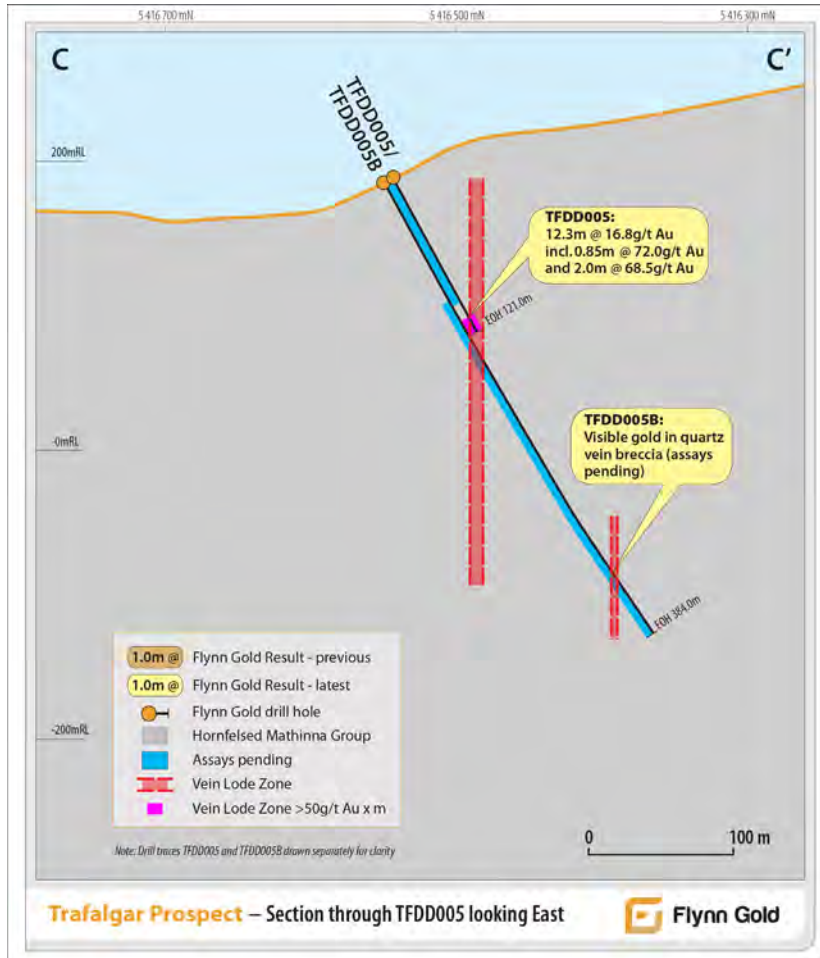


¹FG1: ASX 21 September 2022

Golden Ridge Project

Trafalgar Prospect Drilling

- Best results to date in TFDD005: **12.3m @ 16.8g/t Au, including 2.0m @ 68.5g/t Au (incl. 0.7m @ 152g/t Au)²**
- Visible gold identified in TFDD005B – assays pending



NE Tasmania – Growth Strategy

Project	Mar 23 Q	Jun 23 Q	Sep 23 Q	Dec 23 Q
Trafalgar - Activities	Drilling Assays & Evaluation	Drilling Assays & Evaluation	Drilling Assays & Evaluation	Mineral Resource Estimation (MRE)
Trafalgar - Budget	\$600,000	\$600,000	\$600,000	\$200,000
Golden Ridge - Activities	Modelling & Planning	MRE – Brilliant Drilling – Other areas	Assays & Evaluation	Follow-up Activities
Golden Ridge - Budget	\$50,000	\$400,000	\$100,000	\$50,000
Other NE Tasmania - Activities	Mapping / Sampling	Drilling – Mangana, Lisle, etc	Assays & Evaluation	Drilling
Other NE Tasmania - Budget	\$50,000	\$200,000	\$50,000	\$200,000

Exploration activities including drilling to be ramped up at Trafalgar in 2023 to follow-up on the successful results to date.



2. M&A – Advanced Gold & Battery Metals Exploration

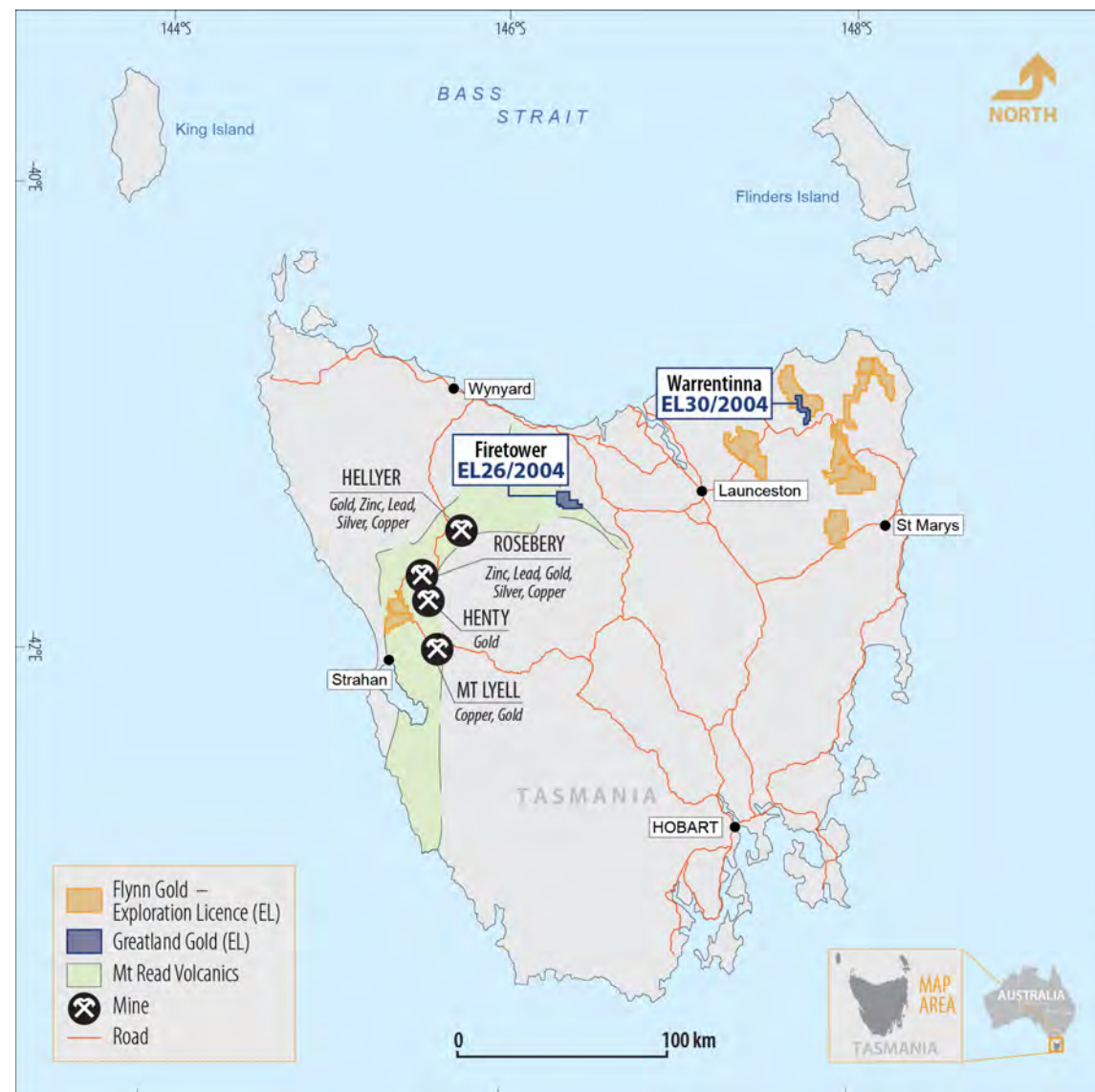
Exploring for gold and battery metals in Tasmania

M&A – Advanced Gold & Battery Metals Exploration

Option to Acquire 100% of Firetower and Warrentinna Projects from Greatland Gold plc (LSE:GGP)

□ **Terms of Option Agreement**

- ✓ **Option Period:** 6 Months (or to 30 June 2023)
- ✓ **Option Fee:** \$100,000, or 1.0M FG1 shares
- ✓ **Consideration:** \$200,000, or 2.0M FG1 shares
- ✓ **Deferred Consideration:**
 - i. \$500,000 upon the definition of a combined JORC mineral resource of 500,000oz Au (payable in cash or shares, at FG1's option);
 - ii. \$500,000 upon the issue of a permit to mine by Tasmanian Government on either Project (payable in cash or shares, at FG1's option), and
 - iii. 1% Net Smelter Royalty on all production from the Projects.



M&A – Advanced Gold & Battery Metals Exploration

Firetower Project (62km²) – an advanced Gold plus VHMS Battery Metals Project

❑ **Firetower Prospect**

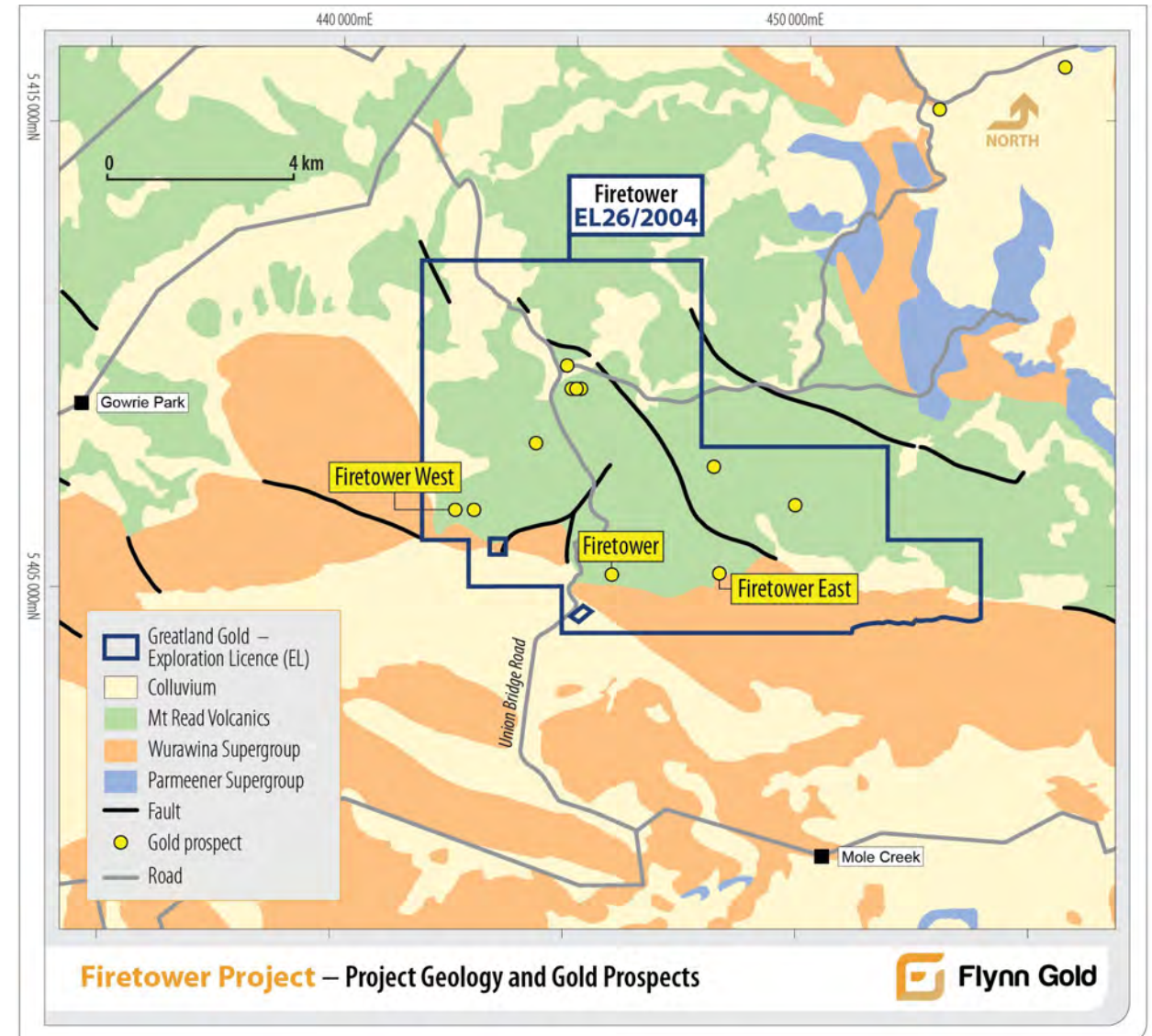
- ✓ Located within eastern parts of **Mount Read Volcanics** which hosts highly mineralised world class gold and polymetallic deposits at Hellyer, Rosebery, Henty and Mt Lyell
- ✓ Significant gold mineralisation from drilling with intercepts up to 30g/t gold
- ✓ Significant accessory mineralisation reported - tungsten, copper, cobalt, lead and zinc
- ✓ Early potential for JORC compliant Mineral Resource

❑ **Firetower East Prospect**

- ✓ Potential for a VHMS system with initial drilling intersecting gold, silver, lead and zinc

❑ **Firetower West Prospect**

- ✓ Mineralised system - up to 1.34% Cu & 2.6g/t silver reported



M&A – Advanced Gold & Battery Metals Exploration

Warrentinna Project (37 km²)

- significant new gold targets to complement our existing NE Tasmania assets

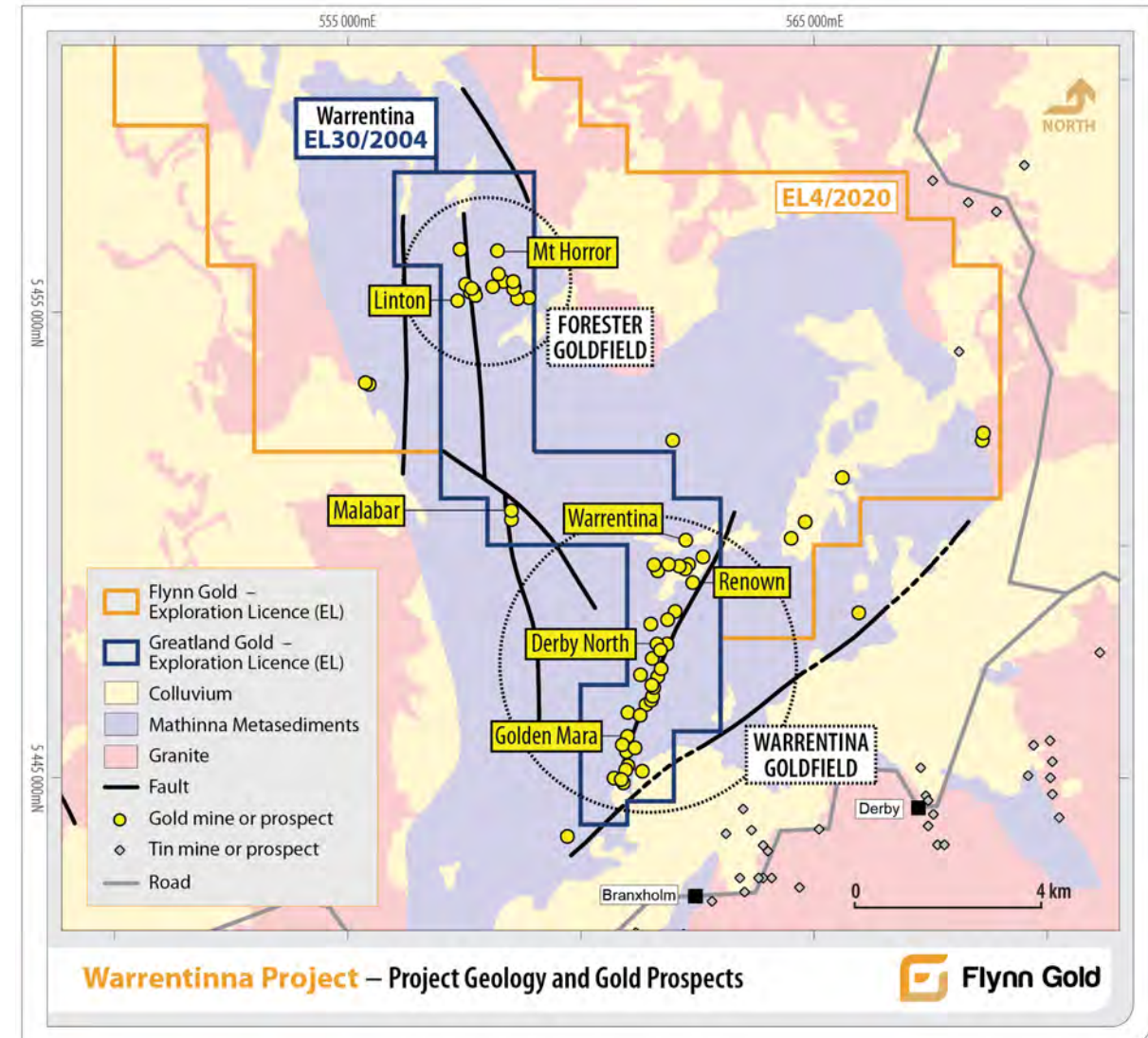
- ❑ Located adjacent to Flynn Gold's Lyndhurst Project (EL4/2020), host rocks are equivalent to those found in the Victorian goldfields

❑ **Warrentinna Goldfield**

- ✓ Gold mineralisation and historical workings over 6km strike length
- ✓ Significant drilling results at Derby North:
 - 26.0m @ 2.3g/t Au from 5m, incl. 11m @ 4.2g/t Au
 - 21.7m @ 3.3g/t Au from 9.3m, incl. 2.2m @ 12g/t Au
 - 11.7m @ 2.8g/t Au from 115m, and
 - 43.0m @ 1.5g/t Au from 10m

❑ **Forester Goldfield**

- ✓ Gold mineralisation and historical workings over 6km strike length



M&A – Growth Strategy

Project	MAR 23 Q	JUN 23 Q	SEP 23 Q	DEC 23 Q
Firetower - Activities	Recon/Data Review/DD	Drill Planning/ Option Exercise	Logistics	Drilling
Firetower - Budget	\$15,000	\$115,000	\$20,000	\$200,000
Warrentinna - Activities	Recon/Data Review/DD	Drill Planning/ Option Exercise	Logistics	Drilling
Warrentinna - Budget	\$15,000	\$115,000	\$20,000	\$200,000



Mineralised Pegmatite at Greenbushes Lithium Mine – Western Australia

3. Western Australia Lithium-Gold

Exploring for battery metals in Western Australia

WA Lithium-Gold Projects

Building a strategic lithium and gold portfolio in Western Australia, targeting hard rock lithium pegmatites and intrusive related gold deposits.



The Project portfolio includes a 100% interest in:

- Mt Dove Au-Li Project
 - Yarrie Au-Li Project
 - Koolyanobbing Au-Li Project
 - Forrestania Li-Au-Ni Project
-
- 1,260km² of exploration tenure secured in 2022
 - Strategy to continue to grow the quality and footprint of Flynn's portfolio of WA projects

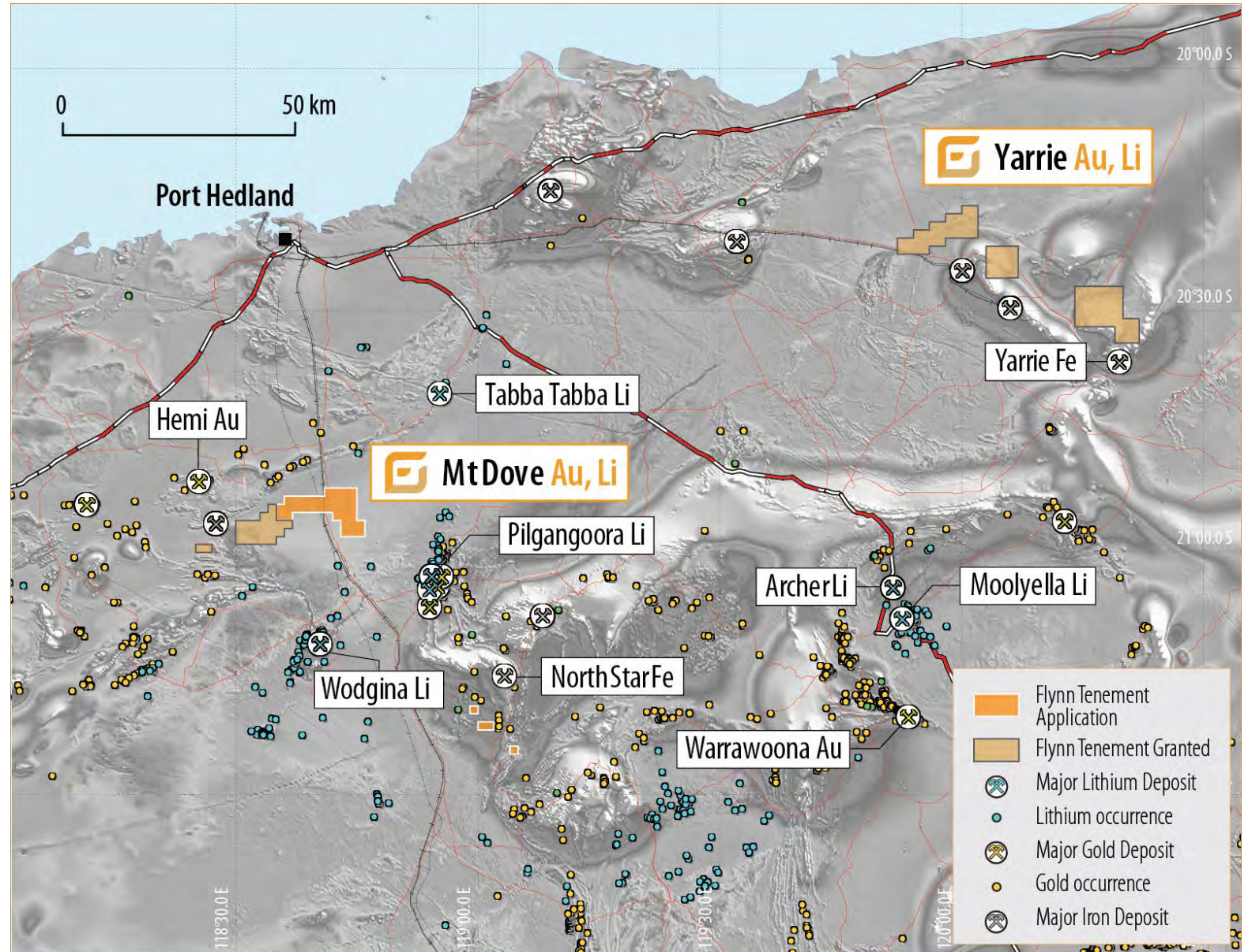
Pilbara – Lithium-Gold Projects

Two lithium-gold projects located in the highly prospective Pilbara Craton

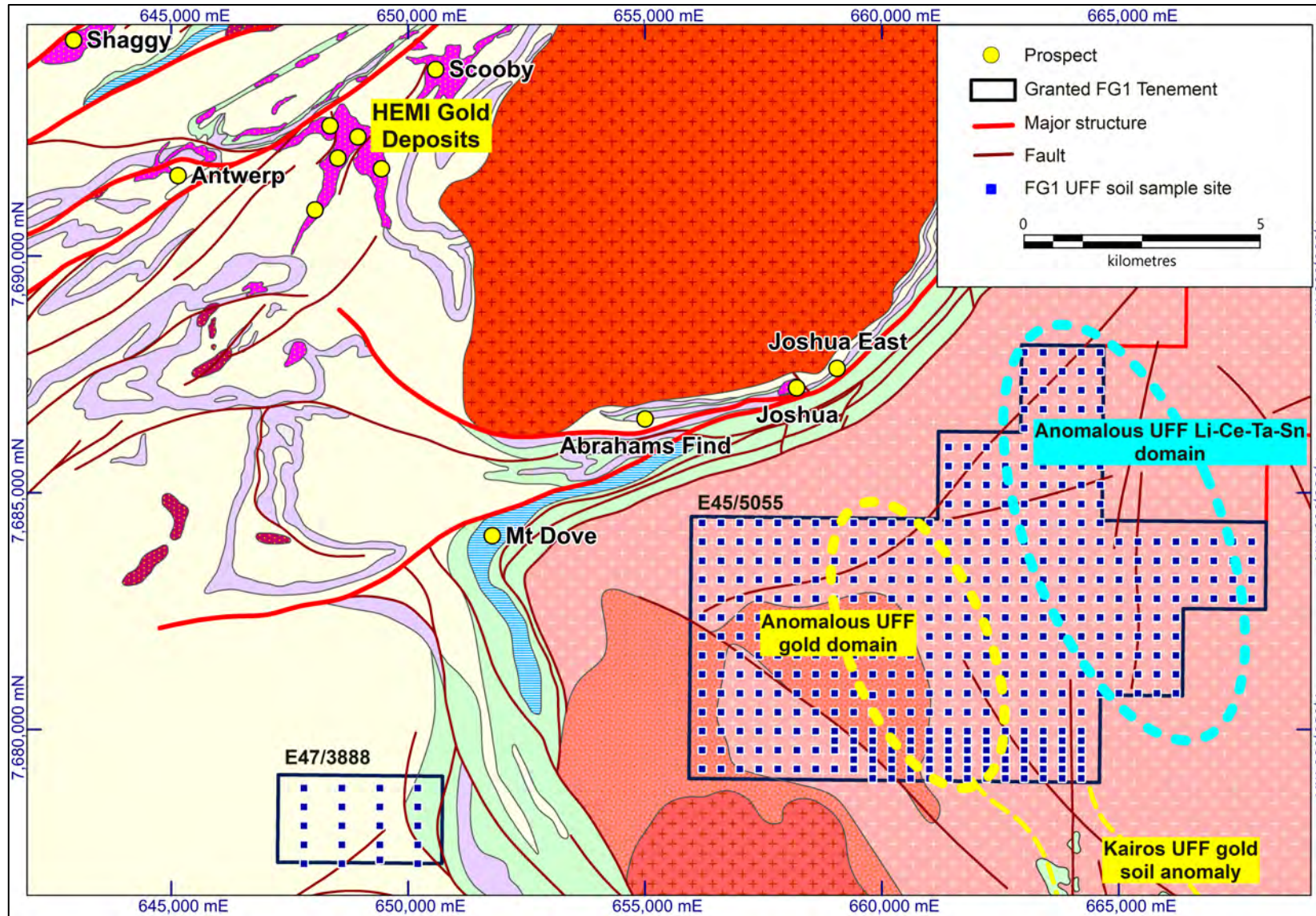
- Mt Dove
- Yarrie

Mt Dove Project located near large lithium pegmatite deposits

- Pilgangoora (PLS)
 - Wodgina (Albemarle, MIN JV)
- and the large Hemi (DEG) gold deposit



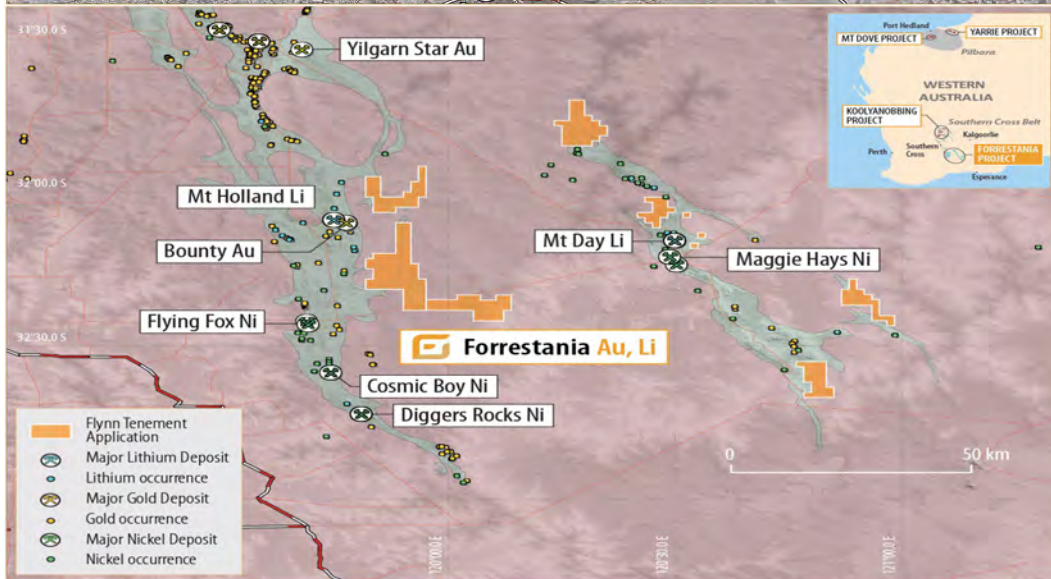
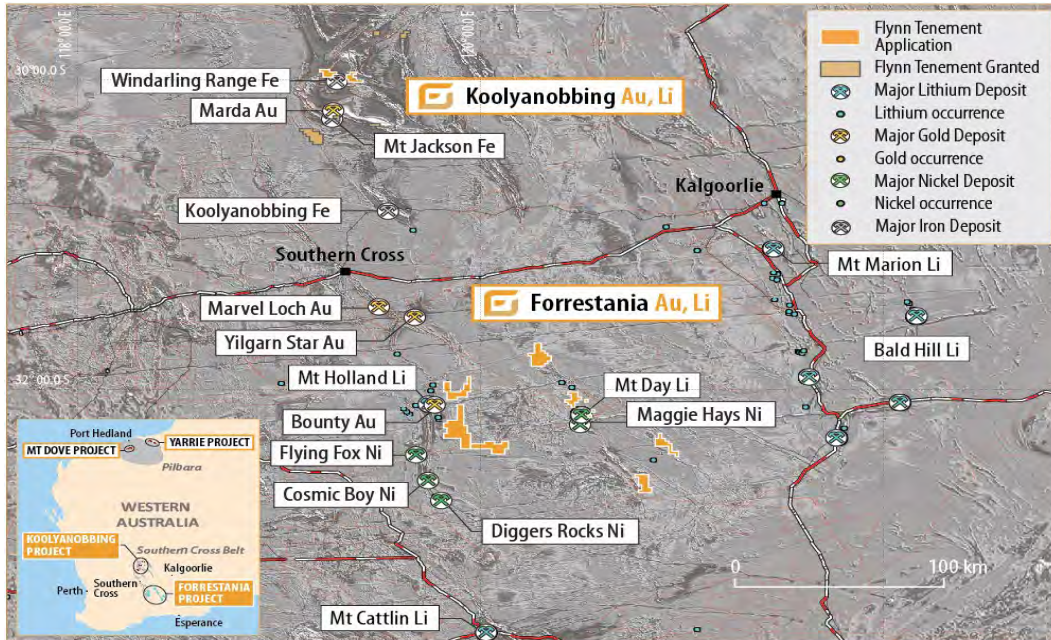
Pilbara – Mt Dove Project



First soil sampling program at Mt Dove identifies Lithium and Gold anomalies

- Ultra-fines Fraction (UFF) Soil sampling technique used, which was developed by CSIRO to look through shallow cover.
- Survey completed on very wide spacing, generally 400m x 400m grid.
- Infill sampling program to be undertaken to confirm anomalies and assist in targeting ahead of future drilling program.
- Geophysical review also underway.

Southern Cross Belt – Lithium-Gold Projects



Two projects located in the Southern Cross province of the Yilgarn Craton

- **Forrestania**
- **Koolyanobbing**

Flynn Gold's Forrestania Projects are located near:

- World class Mt Holland Lithium deposit (Wesfarmers / SQM JV) – 189 Mt @ 1.5% LiO₂
- High-grade nickel deposits including Flying Fox (IGO) and Maggie Hays (PAN)

Forrestania Li-Ni-Au Project

- **Exploration target: Mt Holland lithium pegmatite deposit – potential to transform the Company**
- EL applications all cover the fringes of or parts of known greenstone belts where the company is targeting repetitions of the Mt Holland Lithium-rich pegmatites.
- Limited historical drilling through shallow cover has intersected pegmatites.
- Desktop geophysical studies underway ahead of grant of licences.

WA Lithium-Gold – Growth Strategy

Project	MAR 23 Q	JUN 23 Q	SEP 23 Q	DEC 23 Q
Mt Dove - Activities	Sampling/Geophysics	Heritage Surveys Aircore Drilling	Assays & Evaluation	RC Drilling
Mt Dove - Budget	\$100,000	\$400,000	\$200,000	\$400,000
Forrestania - Activities	Sampling/Geophysics	Assays & Evaluation Heritage Surveys	Aircore Drilling	RC Drilling
Forrestania - Budget	\$80,000	\$170,000	\$450,000	\$400,000
Koolyanobbing - Activities	Sampling/Geophysics	Assays & Evaluation		
Koolyanobbing - Budget	\$100,000	\$50,000		
Yarrie - Activities		Sampling/Geophysics	Assays & Evaluation	
Yarrie - Budget		\$100,000	\$50,000	
New Project(s)	Data Review	Planning	Follow-up Activities	Follow-up Activities



A photograph of an ASX (Australian Securities Exchange) stock market board. The board displays a list of stocks with their respective bid, offer, last price, and volume. The ASX logo is visible in the top left corner. The table is organized into columns: STOCK, BID, OFFER, LAST, VOL, and STOCK. The data is presented in a grid format with alternating rows of red and green text.

STOCK	BID	OFFER	LAST	VOL	STOCK
REGENEUS LTD	0.140	0.160	0.155	2HT	RHIPE
REGIS	3.990	4.000	3.995	2M	RICHFD INT
REI GROUP	0.058	0.060	0.058	44T	RIDLEY
REJECTSHOP	10.49	10.52	10.51	1HT	RIE.AX
RENAIS MIN	0.068	0.069	0.069	20T	RIFT VALL
RENASCOR	0.032	0.033	0.033	1HT	RIMFIRE
RENTCOM.AU	0.095	0.099	0.095	1HT	RIO TINTO
RES BASE	0.008	0.009	0.000	0	RISION ORD
RES GENER	0.095	0.099	0.092	1T	RMA ENERGY
RES&EN GRP	0.125	0.140	0.000	0	RMG
RESAPP HEALTH	0.515	0.485	0.487	3M	RNINL
RESDEV	0.028	0.030	0.028	3HT	RNY P T UNIT
RESOLUTE	2.020	2.030	2.020	6M	ROX RES
RESONANCE	0.028	0.031	0.000	0	ROYAL WOLF
RESPIRI	0.064	0.065	0.065	8HT	ROYALCO
REVA MEDIC CDI 1	1.270	1.280	1.270	6T	RSC MINING
REVERSE	0.105	0.110	0.110	26T	RTL FOOD
REWARD MIN	0.410	0.425	0.425	97T	RTR.AX
				0	RUBICR GRP

4. Equity Capital Raising

Exploring for gold and battery metals in Tasmania and Western Australia

Equity Capital Raising – Overview

Offer Structure & Size	<ul style="list-style-type: none">Equity capital raising of approximately A\$6.1m, comprising<ul style="list-style-type: none">Placement of 13.2m fully paid ordinary shares at \$0.10 per share (\$1.3m) within the Company's available capacity under ASX LR 7.1 (Placement)Partially Underwritten 1 for 2 non-renounceable entitlement offer representing approximately 48m fully paid ordinary shares at \$0.10 per share (\$4.8m) (Entitlement Offer)
Offer Price	<ul style="list-style-type: none">All shares under the Placement and Entitlement Offer will be issued at a fixed price of A\$0.10 per new share (Offer Price)The Offer Price represents a:<ul style="list-style-type: none">21.6% discount to the Theoretical Ex-Rights Price (TERP including placement) of \$0.127¹31.0% discount to the last closing price of A\$0.145 per share;37.8% discount to the 5-day Volume Weighted Average Price (VWAP) of A\$0.161; and35.2% discount to the 10-day VWAP of A\$0.154
Ranking	<ul style="list-style-type: none">New shares issued will rank equally with existing fully paid ordinary shares on issue
Use of Proceeds	<ul style="list-style-type: none">Proceeds from the equity raising will be used to accelerate exploration and drilling at Trafalgar and elsewhere on the Company's Northeast Tasmania gold assets, early exploration on WA lithium-gold assets, M&A opportunities, and general working capital
Lead Manager	<ul style="list-style-type: none">Henslow Pty Ltd

Equity Capital Raising – Sources & Uses of Funds and Timetable

Sources of Funds	A\$m	Uses of Funds	A\$m
Gross proceeds from Equity Raising	\$6.1	TAS – Gold / Battery Metals	
Cash balance (30-Nov-2022)	\$2.9	NE Tas Drilling / Mineral Resource Estimates	\$3.1
		Henty Zinc – Drilling / MRE	\$0.5
		Battery Metals M&A	
		New Projects – Drilling, etc (Firetower/Warrentinna)	\$0.7
		Yilgarn WA (Forrestania, Koolyanobbing) – Lithium	
		Sampling/Geophysics	\$0.25
		Drilling - Forrestania	\$1.0
		Pilbara WA (Mt Dove, Yarrie) – Lithium	
		Sampling/Geophysics	\$0.25
		Drilling – Mt Dove	\$1.0
		Corporate	
		General working capital and costs of the offer	\$2.2
Total Sources	\$9.0	Total Uses	\$9.0

Event	Time (AEDT) / Dates
Announce Placement and Underwriting Entitlement Offer; Lodge ASX Appendix 3B for Placement and NREO Trading halt is lifted and trading resumes	Prior to Market Open, 15 Dec 22
Lodge s708AA(2)(f) NREO and Offer Booklet	Prior to Market Open, 19 Dec 22
“Ex” Entitlement Date	21 December 22
Record date for the Entitlement Offer (7:00pm AEDT time)	22 December 22
Allotment and normal trading of New Shares issued under the Placement	23 December 22
Offer Booklet and Entitlement & Acceptance Form issued and Entitlement Offer opens	29 December 22
Entitlement Offer closes (5.00pm AEDT)	17 January 2023
Settlement of Entitlement Offer	18 January 2023
Allotment of New Shares issued under the Entitlement Offer	24 January 2023
Normal trading of New Shares issued under the Entitlement Offer	25 January 2023



5. Appendix 1

Western Tasmania – Henty Zinc Project

Western Tasmania – Henty Zinc Project

Highlights

- ✓ ~130km² under 2 ELs, 100% Flynn owed
- ✓ Dominant position highly prospective for Zinc+Lead+Silver deposits
- ✓ Multiple targets identified with high-grade Zinc/Lead/Silver potential
- ✓ Close to infrastructure, including existing zinc/lead concentrate producer (MMG's Rosebery mine)



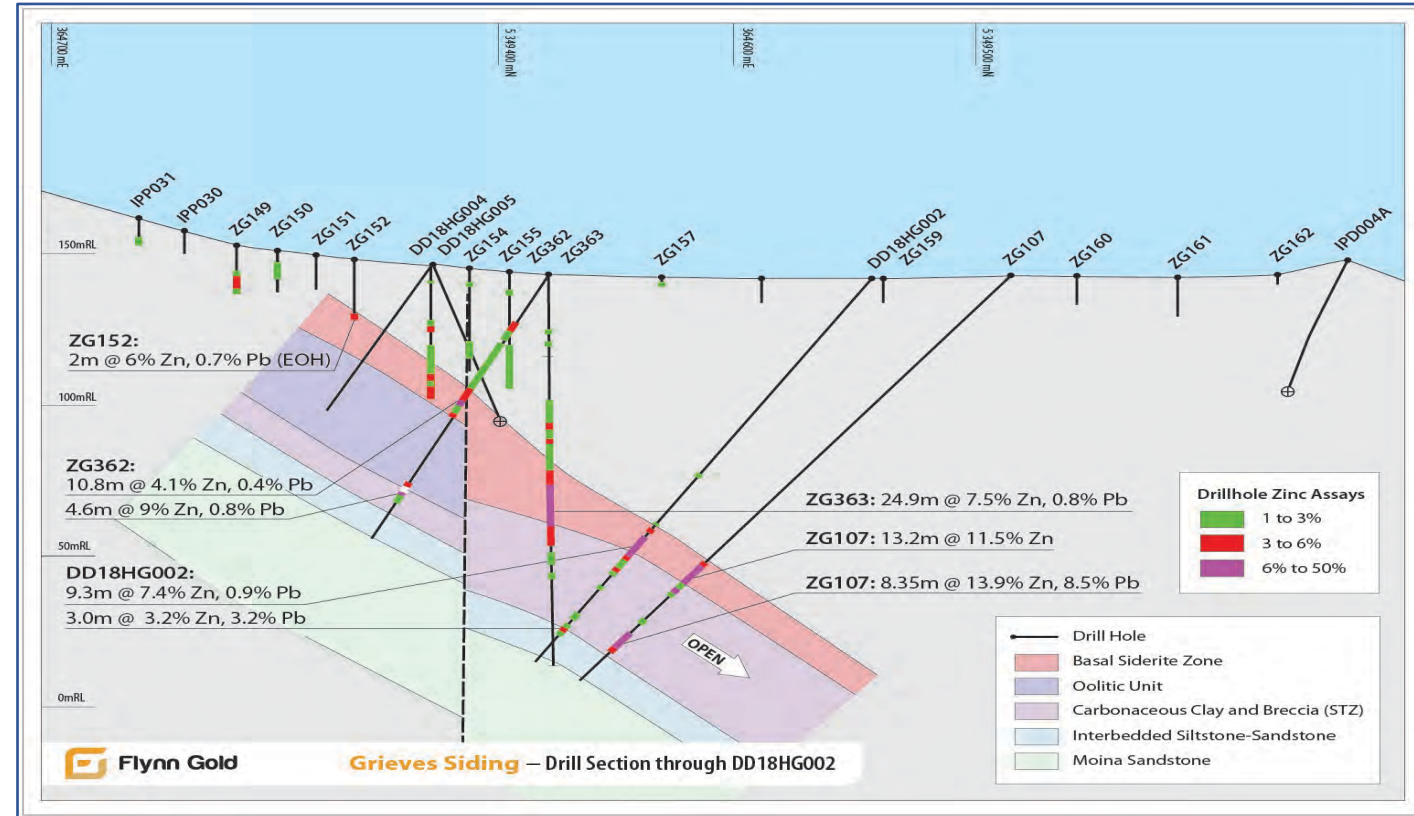
Henty Zn
Project



Western Tasmania – Henty Zinc Project

Grieves Siding – Advanced Resource Target

- Mineralisation drilled over 800m strike associated with dolomite-siderite alteration
- High-grade mineralisation drill intercepts¹ include;
 - ❖ ZG107: **13.2m @ 11.5% Zn** from 124m, and **8.35m @ 13.9% Zn, 8.5% Pb** from 154.5m;
 - ❖ ZG363: **24.9m @ 7.5% Zn** from 65m, and **2.4m @ 2.8% Zn, 1.6% Pb** from 98.6m;
 - ❖ DD18HG002: **9.3m @ 7.4% Zn, 0.9% Pb** from 103.7m, and **3.0m @ 3.2% Zn, 3.2% Pb, 16.9 g/t Ag**;
 - ❖ ZG406: **6.3m @ 24.3% Zn** from 115m, and **4.0 m @ 5.5% Zn, 2.0% Pb, 32 g/t Ag** from 162m;
 - ❖ DD18HG003: **5.1m @ 15.6% Zn, 1.1% Pb** from 124m;
 - ❖ DD18HG005: **25.4m @ 5.7% Zn, 0.2% Pb** from 93.8m; and **1.5m @ 4.3% Zn, 12.% Pb, 30.3 g/t Ag** from 147.7m
- No JORC 2012 compliant resources calculated to date
- Significant exploration potential



¹FG1: ASX 15 June 2021 (Prospectus)

Project	MAR 23 Q	JUN 23 Q	SEP 23 Q	DEC 23 Q
Henty - Activities	Drilling – Grieves Siding + other	Assays & Evaluation	Follow-up Activities/ Met Testwork	
Henty - Budget	\$300,000	\$100,000	\$100,000	



The image shows a digital stock market board from the ASX (Australian Securities Exchange). The board displays a list of companies under the heading 'STOCK'. For each company, it shows the 'BID' price, the 'OFFER' price, the 'LAST' price, and the 'VOL' (volume). The prices are color-coded: red for a decrease and green for an increase. The volume is shown in various units like 2HT, 2M, 44T, 1HT, 20T, 1HT, 0, 1T, 0, 3M, 3HT, 6M, 0, 8HT, 6T, 26T, 97T, and 0.

STOCK	BID	OFFER	LAST	VOL
REGENEUS LTD	0.140	0.160	0.155	2HT
REGIS	3.990	4.000	3.995	2M
REI GROUP	0.058	0.060	0.058	44T
REJECTSHOP	10.49	10.52	10.51	1HT
RENAIS MIN	0.068	0.069	0.069	20T
RENASCOR	0.032	0.033	0.033	1HT
RENT.COM.AU	0.095	0.099	0.095	1HT
RES BASE	0.008	0.009	0.000	0
RES GENER	0.095	0.099	0.092	1T
RES&EN GRP	0.125	0.140	0.000	0
RESAPP HEALTH	0.515	0.485	0.487	3M
RESDEV	0.028	0.030	0.028	3HT
RESOLUTE	2.020	2.030	2.020	6M
RESONANCE	0.028	0.031	0.000	0
RESPIRI	0.064	0.065	0.065	8HT
REVA MEDIC CDI 1	1.270	1.280	1.270	6T
REVERSE	0.105	0.110	0.110	26T
REWARD MIN	0.410	0.425	0.425	97T
				0

5. Appendix 2

Equity Capital Raising (Additional Slides)

Exploring for battery metals and gold in Western Australia and Tasmania

Company Snapshot

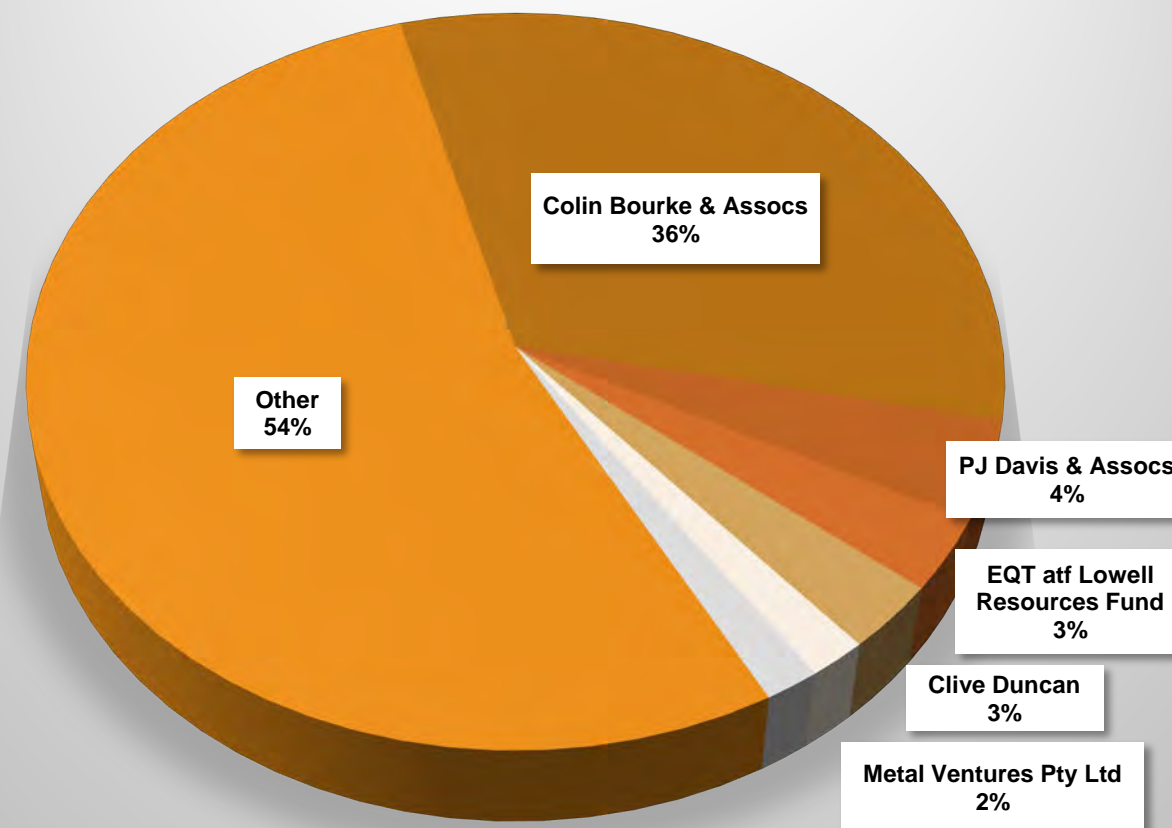
Capital Structure

ASX Code	FG1
Share price: 12 th December 2022	A\$0.145
Cash 30th November 2022	\$2.9m
Debt	Nil
Shares on issue	96.1m
Market Cap at \$0.145/share	\$13.9m
Enterprise Value at \$0.145/share	\$11.0m
Options ¹	3.0m
Options ²	0.4m
Performance Rights ³	4.2m

Notes

1. Expiry June 2024, \$0.25/sh exercise price
2. Expiry Aug 2025, \$0.20/sh exercise price
3. 3 year performance rights upon meeting various vesting conditions

FG1 Shareholdings



Summary of Key Risks

Flynn Gold is exposed to a wide range of risks common to listed mining exploration companies. These include:

- the inherent uncertainty of exploration
- obtaining and continuing to hold tenure to exploration areas
- access and infrastructure for activities
- regulatory requirements and changes
- environmental protection obligations and remediation of any harm
- commodity prices
- the availability of funding for further activities including for developing opportunities if exploration is successful
- interest rate and liquidity risks
- other risks applicable to listed companies including economic and market conditions

International Offer Restrictions

This document does not constitute an offer of new ordinary shares (“New Shares”) of the Company in any jurisdiction in which it would be unlawful. New Shares may not be offered or sold in any country outside Australia except to the extent permitted below.

New Zealand

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (the "FMC Act"). The New Shares are not being offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) other than to a person who:

- is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;
- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or
- is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.



5. Appendix 3 Northeast Tasmania Projects (Additional Slides)

Exploring for gold in Northeast Tasmania

Examining core at Trafalgar Prospect,
Golden Ridge

FG1 - 2021/22 Achievements

Northeast Tasmania (Gold)

☐ *Golden Ridge Project*

- ✓ Diamond Drilling at Brilliant Prospect (14 holes for 4,337 metres)
- ✓ Rock Chip sampling and IP geophysical survey
- ✓ Diamond Drilling at Trafalgar Prospect (ongoing) with outstanding results reported to date
- ✓ RC Drilling at Kensington, Blinding and Link Zone Prospects (12 holes)

☐ *Portland Project*

- ✓ Diamond Drilling at Grand Flaneur (4 holes)

☐ *Other Projects*

- ✓ Geological mapping, sampling and historical data compilation to generate drill targets



Drilling TFDD004 at Trafalgar



5. Appendix 4 Western Australia Projects (Additional Slides)

Exploring for battery metals in Western Australia

FG1 - 2021/22 Achievements

Western Australia (Lithium/Gold)

❑ **Mt Dove Project**

- ✓ Maiden Ultra-Fine Fraction soil sampling program completed
- ✓ Geophysical review underway

❑ **Yarrie Project**

- ✓ ELs granted – geophysical review underway

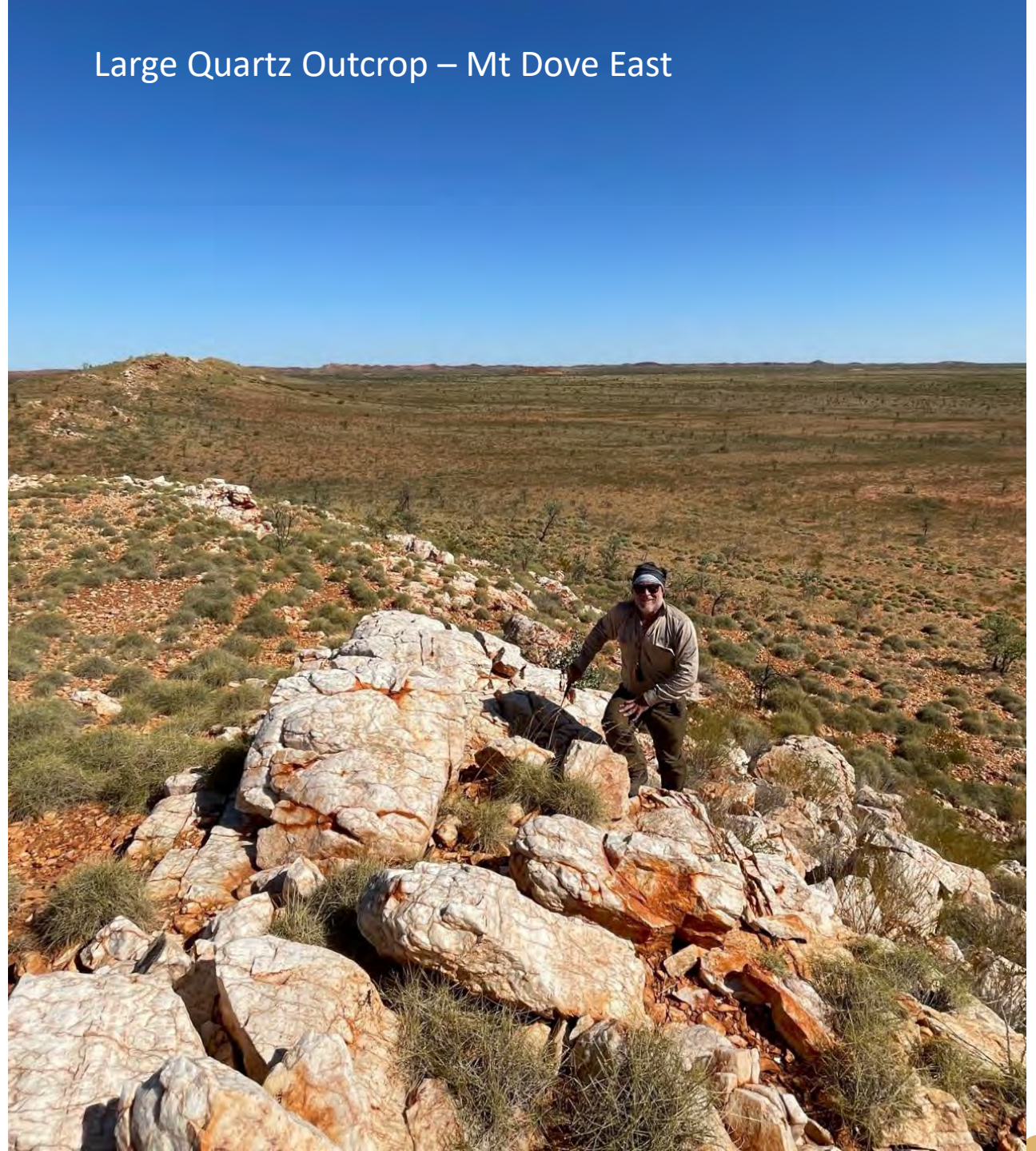
❑ **Forrestania Project**

- ✓ New applications – geophysical review underway

❑ **Koolyanobbing Project**

- ✓ Geophysical review underway

Large Quartz Outcrop – Mt Dove East



Investment Highlights

- ✓ *Pipeline of high-grade gold prospects in NE Tasmania*
- ✓ *Golden Ridge Project showing excellent potential for high-grade gold deposits*
- ✓ *M&A – Advanced Gold & Battery Metals Exploration Opportunities*
- ✓ *Significant portfolio of battery metals exploration projects in WA – excellent addresses near world class deposits, set for field exploration*
- ✓ *Experienced Board, Management and Technical team*
- ✓ *Well funded to maintain exploration activities*

Windy Ridge Prospect – Portland Project





Neil Marston

Chief Executive Officer

+61 3 9692 7222

neil@flynnngold.com.au

www.flynnngold.com.au

Victoria Humphries

Media & Investor Relations

+61 (0) 431 151 676

victoria@nwrcommunications.com.au

For more information, please contact us



Flynn Gold

ASX: FG1