

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme METAGASCO LIMITED (MEL)

ACN/ARSN ABN 23 107 624 126

**1. Details of substantial holder (1)**

Name KEYBRIDGE CAPITAL LIMITED

ACN/ARSN (if applicable) ACN 088 267 190

There was a change in the interests of the substantial holder on 21/12/2015  
The previous notice was given to the company on 03/12/2015  
The previous notice was dated 03/12/2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary units	33,985,403	7.65 %	40,373,944	9.09 %

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/12/2015	Keybridge Capital Limited	On-market	Refer Annexure A	3,875,851 Ordinary shares (Refer Annexure A)	3,875,851 (Refer Annexure A)
26/11/2015-30/11/2015	Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129Trust	On-market	Refer Annexure A	2,013,736 Ordinary shares	2,013,736 (Refer Annexure A)
30/11/2015-03/12/2015	Aurora Fortitude Absolute Return Fund	On-market	Refer Annexure A	498,954 Ordinary shares	498,954(Refer Annexure A)

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Keybridge Capital Limited	Keybridge Capital Limited	Keybridge Capital Limited	Holder	13,136,039 ordinary shares	13,136,039
Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	HHY Fund	Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	Holder	13,993,768 ordinary shares	13,993,768

Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	ABN Amro Clearing Sydney Nominees Pty Ltd <Custodian A/C>	Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	Holder	1,324,882 ordinary shares	1,324,882
Aurora Funds Management Limited ACN 0892 626 885 as responsible entity of Aurora Fortitude Absolute Return Fund	UBS Nominees	Aurora Fortitude Absolute Return Fund	Relevant interest under section 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001.	6,495,673 ordinary shares	6,495,673
Aurora Funds Management Limited ACN 0892 626 885 as responsible entity of Aurora Global Income Trust	UBS Nominees	Aurora Global Income Trust	Relevant interest under section 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001.	5,423,582 ordinary shares	5,423,582

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Keybridge Capital Limited	Level 4, 1 Alfred Street, Sydney NSW 2000
Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	Level 4, 1 Alfred Street, Sydney NSW 2000
Aurora Funds Management Limited ACN 092 626 885 as responsible entity of Aurora Fortitude Absolute Return Fund and Aurora Global Income Trust	Level 4, 1 Alfred Street, Sydney NSW 2000

**Signature**

print name ADRIAN MARTIN

capacity

Company Secretary

sign here



date

23/12/2015

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement;  
and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

**"ANNEXURE A"**

This is Annexure A of 1 page referred to in Form 604 (Notice of change of interests of substantial holder) signed by me and dated 23 December 2015.



Adrian Martin, Company Secretary

**Item 3 – Changes in relevant interests**

Since the original form 603 (Notice of initial substantial holder) was lodged on 17 November 2015, Keybridge Capital Limited has acquired the following shares in Metagasco Limited:

Client Name	Date	Type	Security	Units	Gross Consideration
HHY Fund	09-Dec-15	Buy	MEL	395,563	\$22,584.29
HHY Fund	11-Dec-15	Buy	MEL	124,815	\$7,001.17
HHY Fund	14-Dec-15	Buy	MEL	425,177	\$23,849.19
HHY Fund	15-Dec-15	Buy	MEL	68,181	\$3,824.44
HHY Fund	16-Dec-15	Buy	MEL	1,000,000	\$57,094.05
Aurora Fortitude Absolute Return Fund	09-Dec-15	Buy	MEL	99,954	\$5,597.00
Aurora Fortitude Absolute Return Fund	21-Dec-15	Buy	MEL	399,000	\$21,945.00
Keybridge Capital	21-Dec-15	Buy	MEL	3,875,851	\$219,148.86