



23 September 2014

Company Announcements Office
Australian Securities Exchange

Bandanna Energy Board appoints Voluntary Administrators

Acacia Coal notes the ASX announcement that the Board of Bandanna Energy Limited has placed the Bandanna Group into Voluntary Administration as of the 22 September 2014.

Bandanna Energy and Acacia Coal are proponents in the proposed Triumph Creek Train Loading Facility at Comet Ridge, which is part of Bandanna's Springsure Creek Coal Project. Coal from Acacia's Comet Ridge Project is planned to be loaded through this Facility.

Given the recent announcement by Bandanna Energy and the uncertainty now surrounding the Springsure Creek Project, Acacia is considering its position and is seeking an urgent meeting with the Voluntary Administrators.

Further announcements will be made as information becomes available.

In the meantime, Acacia Coal is committed to complete the Mining Lease application and Environmental Impact Report for the Comet Ridge Project.

Gavin May
Managing Director