



Investor Presentation

1H FY25 RESULTS
MARCH 2025

Seán Halpin
CHIEF EXECUTIVE OFFICER

Anna Hooper
CHIEF FINANCIAL OFFICER

About SciDev

Delivering innovative solutions to solve industries' most complex water problems.

Our solutions allow clients to recycle and reuse water, improve operational efficiencies and reduce their environmental footprints.

SciDev consists of two core divisions

Speciality chemistry: improving operational and environmental outcomes with world-leading chemistry. Servicing a range of heavy industries.

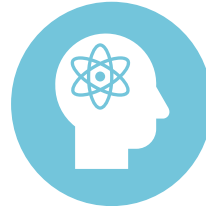
Water Technologies: innovative water treatment solutions solving complex contamination issues. World leading PFAS treatment technology.



85+
Employees



3
Primary
geographies



11+
Patents



3
Business units



8+
Billion litres PFAS
contaminated
water treated



40+
PFAS impacted
sites remediated

Why SciDev?

Growth drivers for long-term shareholder return



Leading Market Technology

World-leading proprietary technologies.

- › Improving operational outcomes for our clients.
- › Reducing water footprint of global customers operating in mining, construction, energy & waste treatment.
- › Agile, client centric, proactive approach to technology development.



Diversified Revenue Streams

Diversified business servicing a wide range of industries.

- › Multiple distinct business units with technical synergies operating across a diverse range of end markets.
- › Scalable business model.
- › Growth focused, positioned to take advantage of regulatory tailwinds and business trends.



Strong Financials

Robust balance sheet and healthy cash flow.

- › YoY revenue growth of 22% with improvement in EBITDA margin of 79%.
- › Sustainable cashflow generation to support ongoing organic growth.
- › Secured \$10m Finance facilities agreement with Westpac; providing balance sheet flexibility to drive future growth.



Global PFAS Opportunity

Fully commercialised world-leading tech to tackle global PFAS problem.

- › US\$250 billion addressable market.
- › Rapidly developing global market driven by growing regulation.
- › FlourofIX® Best-in-Class technology removes high-level PFAS to below limits of detection.

1H FY25 Financial Highlights

Revenue

→ **\$49.9_m**

EBITDA

↗ **\$3.4_m**

Cash receipts

↗ **\$51.0_m**

Cash & equivalents

↗ **\$11.0_m**

Gross margin

↗ **29%**

Positive cash flow

↗ **\$2.3_m**



Revenue in line with pcp, demonstrating underlying growth.



Strong financial discipline delivering EBITDA growth.



Positive cash flow and gross margins across the business.



Healthy BD pipeline across each Business Unit.

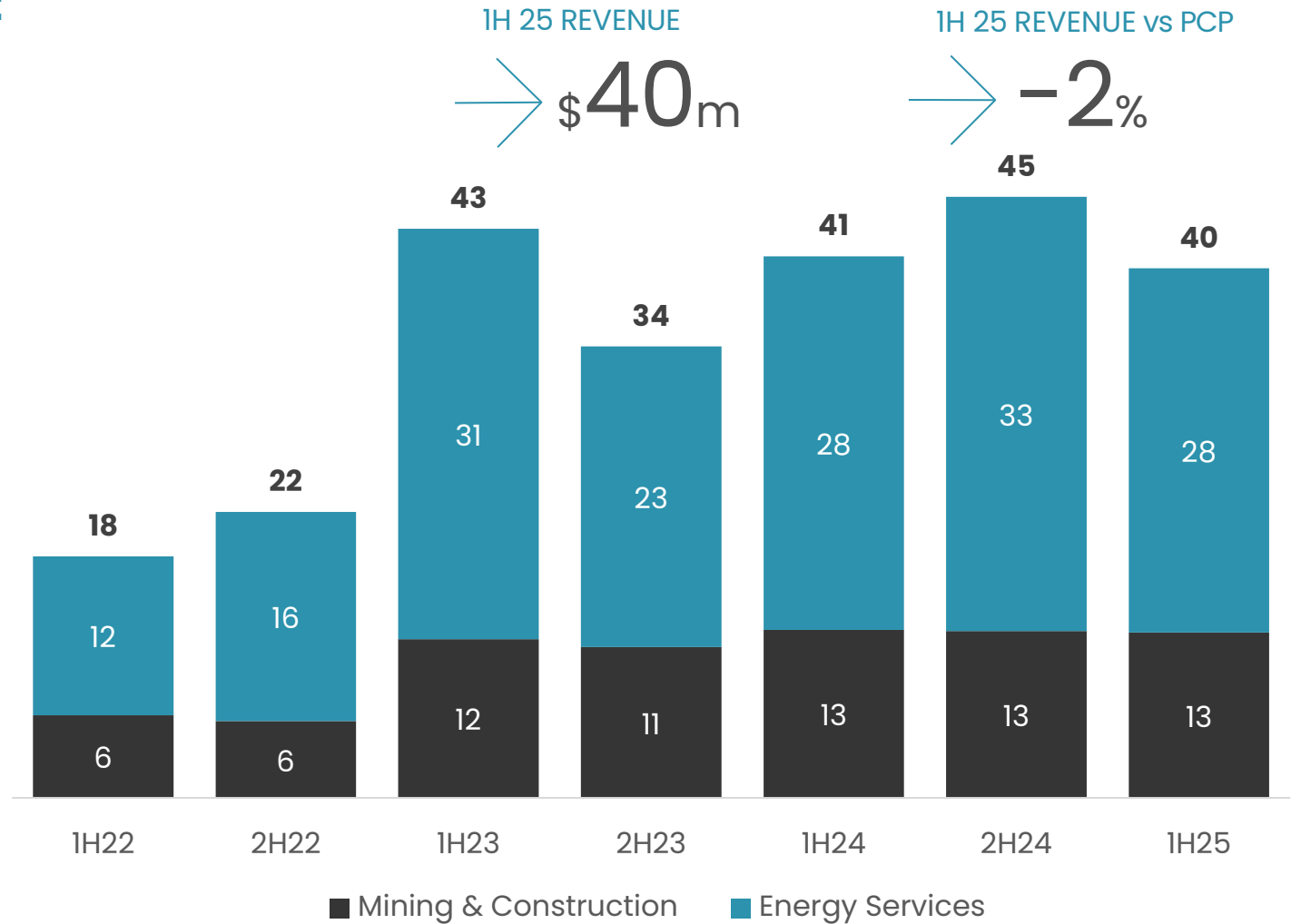


Strong outlook for H2.

Chemical Services

Increasing our operational footprint

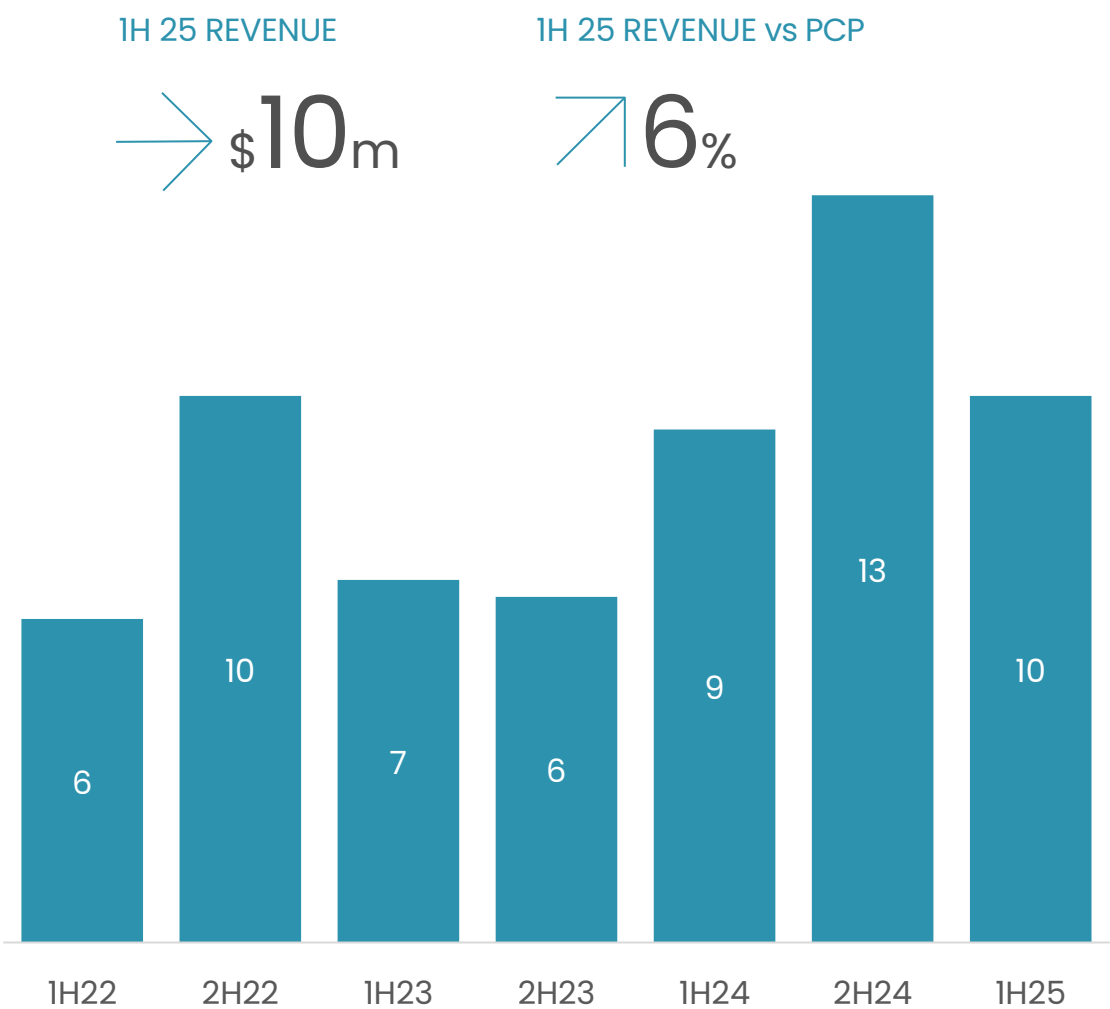
- Secured multiple field trials in the Permian basin, Texas, with blue-chip customers for use of specialty chemistry to improve performance and reduce environmental impact of oil wells.
- Expanded footprint in international mining market with initial revenues secured by Nuor SciDev JV in the US.



Water Technologies

Strengthening our market position

- Significant growth of European Water Technologies business with first contracts secured in Sweden and UK for PFAS treatment.
- Secured multiple water technology contracts in Australia and continued delivery of major projects, including two water treatment plants for a large infrastructure project in Sydney.



Recent Growth Drivers

Disciplined financial & operational approach; strength in diversification



Chemistry profit margin improvement via increased acceptance of proprietary technology.



Disciplined approach to capital management.



Water growth supported by new D&C projects and larger value contracts.



Expanding global footprint driven by increasing environmental regulation.



Record growth via greater customer penetration and new sales.



Investment in resourcing to support growth.

Strategic Market Focus

Diversified portfolio of industry leading, water-centric businesses

Growing global addressable markets. Industrial & government clients. Technology driven solutions.

1

Water treatment technologies

Increasing global regulation driven by water scarcity, climate change and public sentiment.

Industries under increasing pressure to prove their 'license to operate.'

Increasing modernized water industry.

2

Speciality water chemistries

Demand for bespoke product and reliable service across solid industries including oil & gas, mining and infrastructure.

Diverse addressable market with common chemistry backbone enabling technical synergies across chemistry business units.

3

PFAS remediation

Strong global regulatory tailwinds driving demand for effective PFAS treatment and remediation solutions.

US\$250 billion addressable market

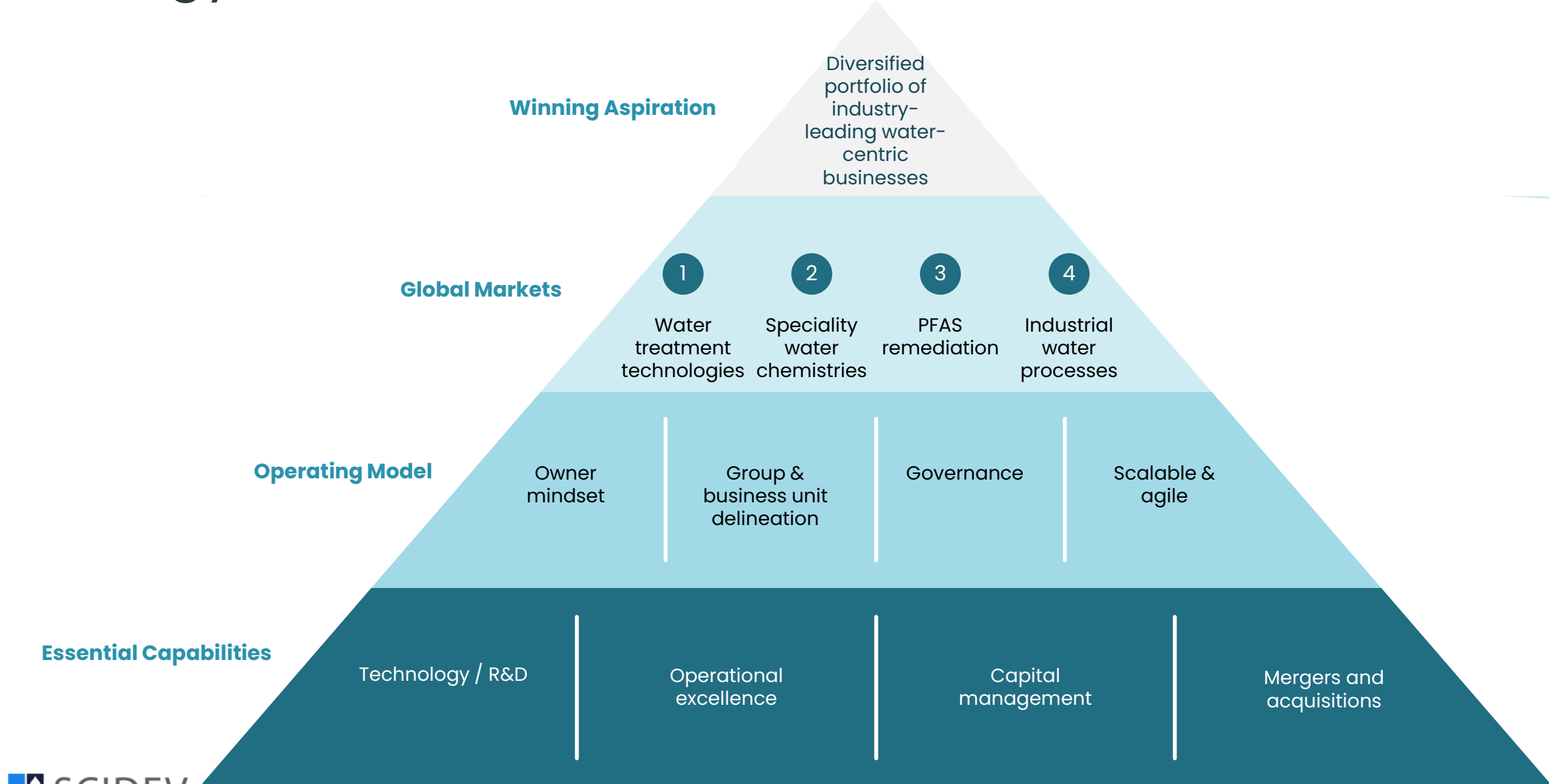
SDV has an established track record at treating commercially to the lowest levels of detection

4

Industrial water processes

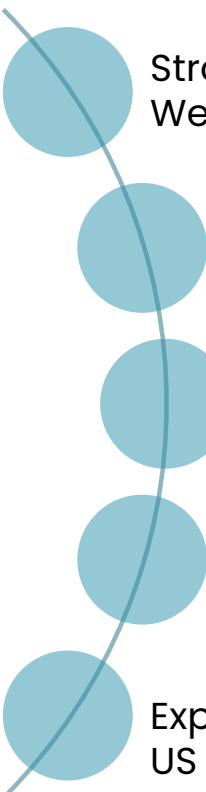
Growing demand for improvements in water-based processes and infrastructure that deliver operational, financial and environmental outcomes.

Strategy for Growth



Outlook

Continuing momentum in core business, while investing in growth opportunities



Strong balance sheet, well positioned to support organic growth: \$10m Finance facilities agreement with Westpac provide balance sheet flexibility to drive growth.

Continuing to diversify our Oil & Gas industry client base as our proprietary CatChek™ and XSlik product lines gain increasing market acceptance.

Growth and expansion of market share in global mining by delivering MaxiFlox® directly to new clients via direct sales, local licencing and partnership agreements & leveraging our Joint Venture with Nuoer Chemicals.

Use FluorofIX™ and RegenIX™ to generate revenue from our rapidly developing PFAS market in Europe and North America.

Exploring inorganic opportunities to increase regional operational capability and accelerate growth in Europe and US as PFAS markets develop.



Questions

SciDev Snapshot

Corporate overview	
ASX code	SDV
Market cap (at \$0.49 per share)	A\$110.1m
Shares on issue	189.9m

As at 31 December 2024

Major shareholders	% held
Board and Management	7.1%
Institutional	39%
Retail	53.9%

As at 4 February 2024

SciDev Board



Vaughan Busby
Non-executive
Chair



Jon Gourlay
Non-executive
Director



Dan O'Toole
Non-executive
Director



Mike Utsler
Non-executive
Director



Heath Roberts
Company
Secretary

SciDev Executive Leadership team



Seán Halpin
Chief Executive
Officer



Anna Hooper
Chief Financial
Officer



Sarah Stewart
Head of
Marketing & CX



Ollie Kelly
Head of People &
Culture



Jamiel Muhor
Head of Chemical
Services, APAC



Chris Dartez
President
Chemical Services,
North America



Mick Cox
Head of Water
Technologies,
APAC



John Wilson
Vice President,
Water Technologies,
Europe



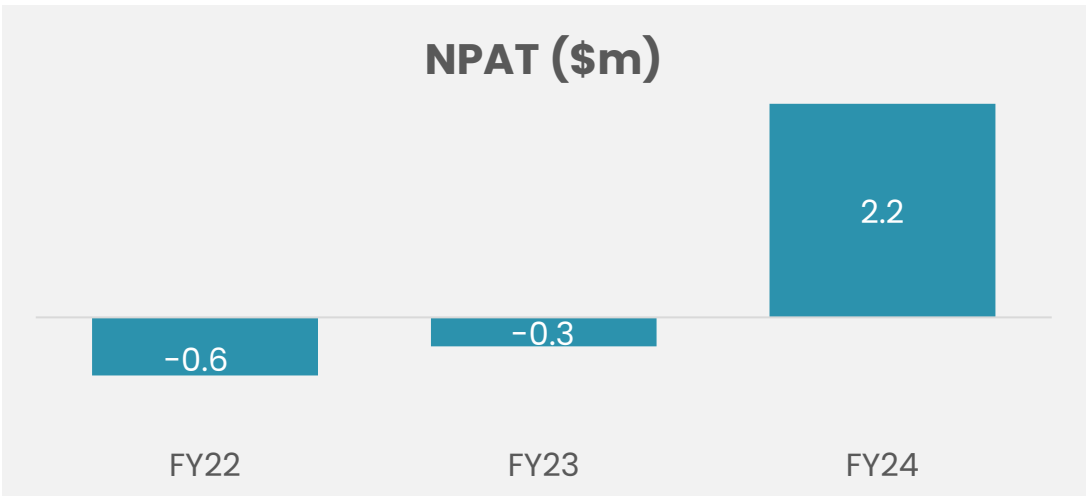
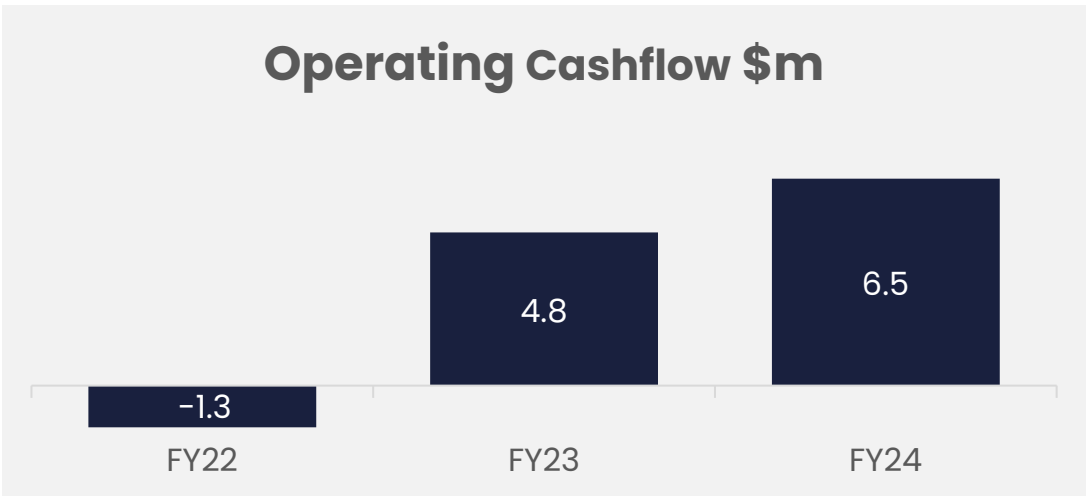
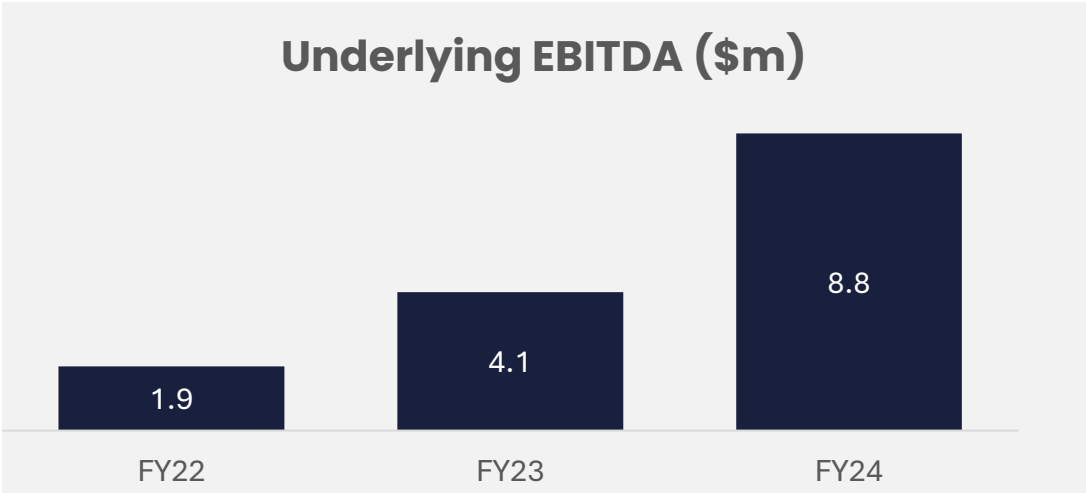
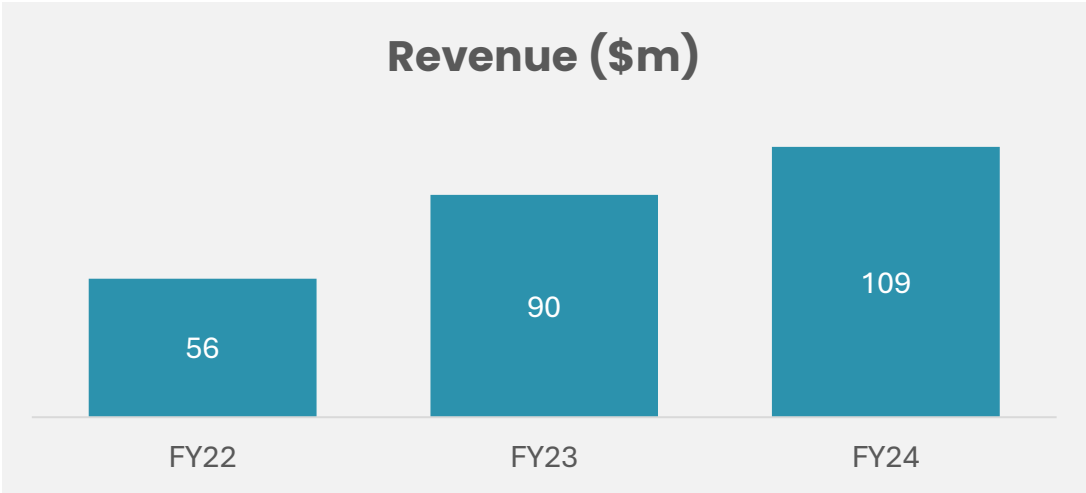
Quinn Smith
Vice President
Water Technologies,
America



Appendix

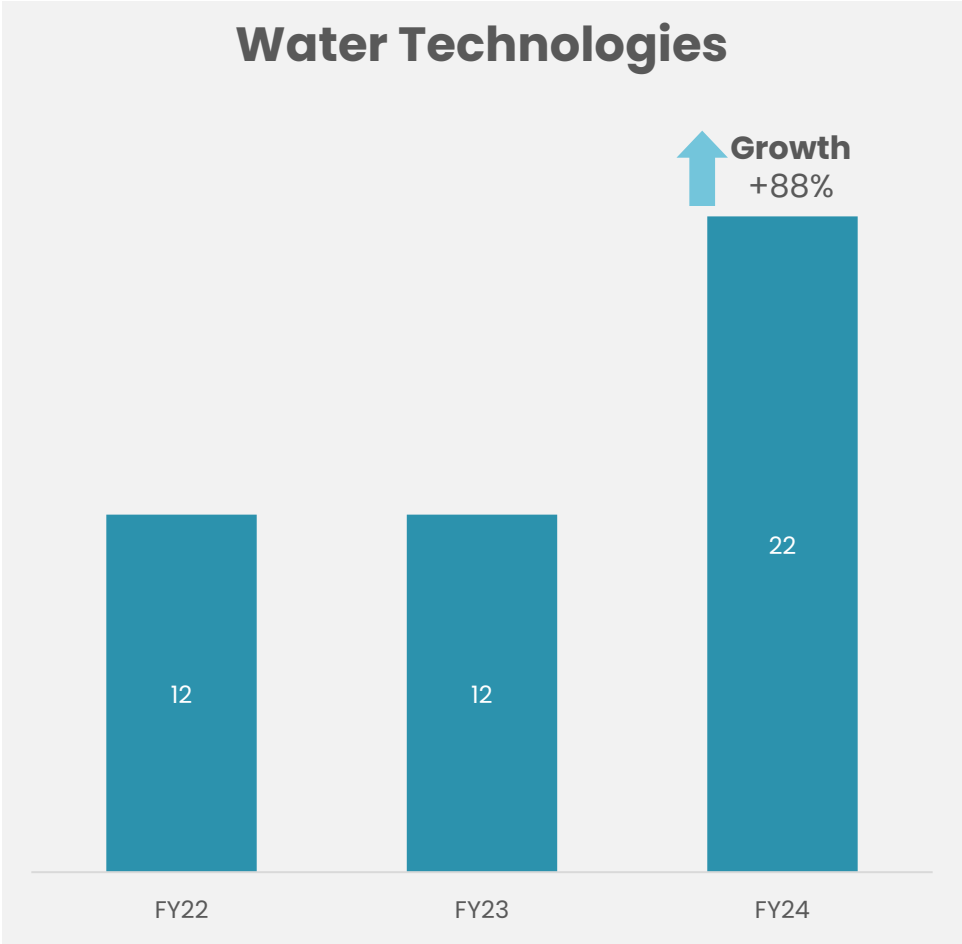
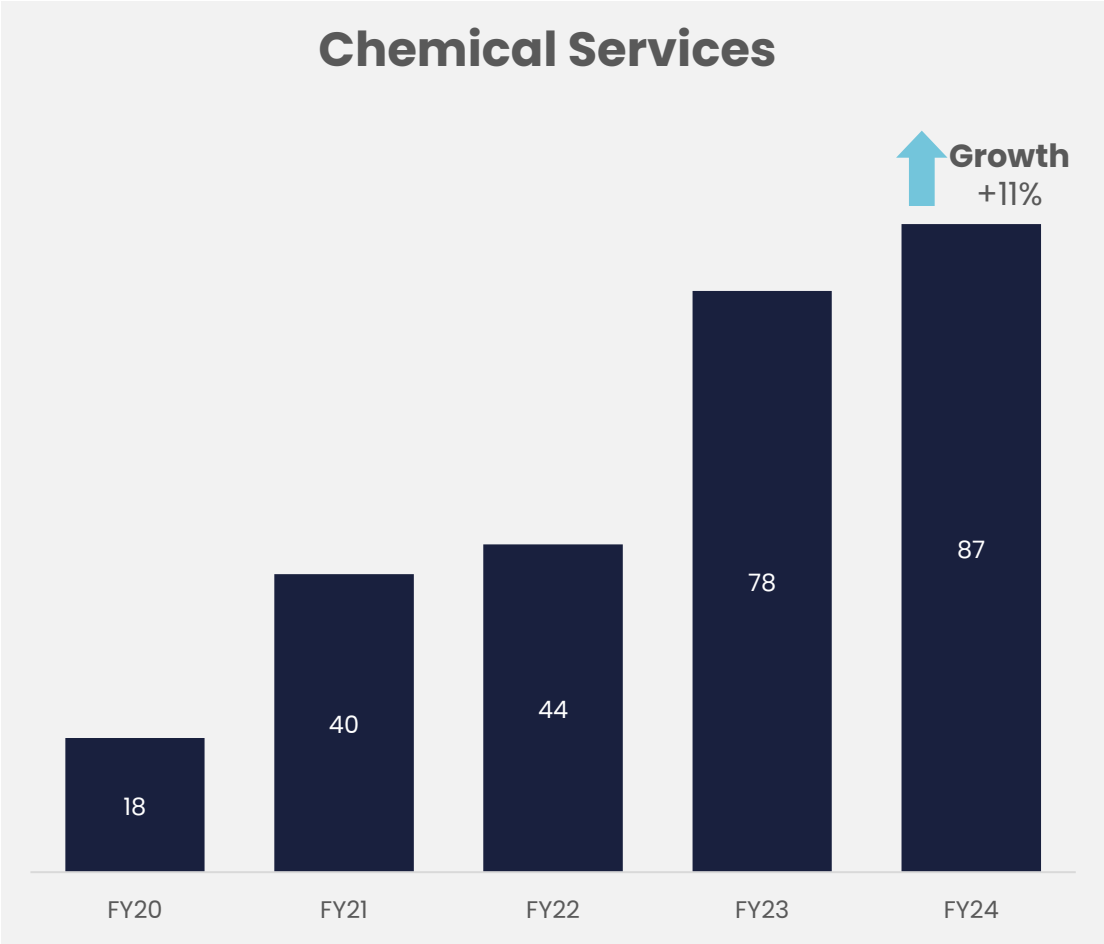
SciDev's Evolution

Sustainable and consistent earnings year on year



Segment Performance

Solid revenue growth across business units



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CONTACT

Chief Executive Officer

Seán Halpin

+61 (0) 2 9622 5185