



4 December 2017

Australian Securities Exchange
Level 40, Central Park
152–158 St Georges Terrace
Perth WA 6000

Dear Sir/ Madam

APPENDIX 3Y NOTICE – MR ERIC NG

The Company notes Mr Ng's previously lodged Appendix 3Y (lodged on 14 December 2014).

Mr Ng is a director of Firstbeet International Limited, an entity who previously held 127,500,000 management shares on trust for Ephraim Resources Limited. These shares were released from escrow on 18 February 2016 (refer ASX announcement dated 8 February 2016).

On 8 December 2016 Firstbeet International Limited completed the transfer of 45,000,000 shares via an off market transfer to Mr Ming Heong Chang for whom the shares were held in trust for the purpose of the escrow.

On 30 November 2017 6,000,000 unlisted options held directly by Mr Ng expired unexercised.

The Appendix 3Y reflecting these changes is attached.

The Company notes the lodgement of the notice relating to the off-market transfer is outside the time prescribed by the ASX listing rules. The late lodgement was due to an administrative oversight.

The Company, Firstbeet International Limited and Mr Ng is aware of the requirements under ASX Listing Rules 3.19A and 3.19B.

The administrative oversight has not affected the Company's current arrangement for ensuring timely notification in accordance with the listing rules.

ENDS

For further information: Eric Ng, Executive Director, Ephraim Resources Limited: + (65) 9769 7447

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity – Ephraim Resources Ltd
ABN – 63 008 666 233

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jwee Phuan Frederick Eric Ng
Date of last notice	17 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	i) Indirect ii) Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect - Mr Ng is a director of Firstbeet International Limited, an entity who holds management shares on trust for Ephraim Resources Limited.
Date of change	i) 8 December 2016 ii) 30 November 2017
No. of securities held prior to change	Direct: 4,258,158 Fully Paid Ordinary Shares 6,000,000 30 November 2017 Unlisted Options (exercisable at \$0.00508 each) Indirect: 127,500,000 Fully Paid Ordinary Shares (Mr Ng is a director of Firstbeet International Limited, an entity who holds 127,500,000 management shares on trust for Ephraim Resources Limited).

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	i) Fully Paid Ordinary Shares ii) Unlisted Options
Number acquired	Nil
Number disposed	i) Indirect – off market transfer of management shares by Firstbeet International Limited ii) Direct – expiry of unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	i) \$Nil (the Company's share price on the date of completing the transfer was \$0.002 per share) ii) N/a
No. of securities held after change	Direct: 4,258,158 Fully Paid Ordinary Shares Indirect: 82,500,000 Fully Paid Ordinary Shares (Mr Ng is a director of Firstbeet International Limited, an entity who holds 82,500,000 management shares on trust).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	i) Off market transfer of management shares from Firstbeet International Limited to Mr Ming Heong Chang. ii) Expiry of 6,000,000 unlisted options, unexercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.