

ASX ANNOUNCEMENT**Update on corporate transaction discussions**

23 July 2019 – IoT development and solutions company, CCP Technologies Limited (“CCP” or “the Company”) (ASX:CT1) advises that in regard to the potential corporate transaction discussions noted in the ASX announcement released 17 July 2019, the Company has withdrawn from those discussions. The Company confirms that there were, and are no binding commercial terms in place in respect to the potential transaction. The Company has chosen to focus on other commercial and potential corporate opportunities and will update the market in accordance with its disclosure obligations.

For further information please contact: enquiries@ccp-technologies.com

About CCP Technologies

CCP Technologies Limited offers an IoT technology solution comprising smart sensors that are placed in temperature controlled environments and push data to a cloud-based software platform that provides a dashboard for users to manage and monitor their produce or other temperature sensitive items for the purpose of compliance, consumer safety, energy efficiency and reduction of wastage. In addition to temperature the solution can be applied to movement tracking, gaseous environments, acidity, power usage and other applications to provide a fully automated, third party, real-time and historical reporting.

The Company’s IT development division specialises in IoT software and hardware development and maintenance and can deliver an end-to-end service for IoT innovators and managers that is a unique outsource offering in the marketplace.