

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Buderim Ginger Limited ("Company")

ACN/ARSN 010 978 800

1. Details of substantial holder

Name Wattle Hill RHC Fund 1 SPV1 Limited ("the Fund GP") and its affiliates named in this form

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

14 / 03 / 2017

The previous notice was given to the company on

30 / 12 / 2016

The previous notice was dated

30 / 12 / 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	6,504,463	13.04%	28,792,625	38.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
14 / 03 / 2017	Fund GP, Wattle Hill RHC Fund 1 L.P. ("Wattle Hill LP"), Wattle Hill RHC Hong Kong Limited ("Wattle Hill RHC"), Beijing Rongfangrenyuan Investment Management Co., Ltd ("BJRF"), SB International Pty Ltd ATF Jasper & Abby Trust ("SB International").	By an Amendment and Restatement Agreement – Put and Call Option Agreement (copy disclosed to ASX on 30 / 12 / 2016) ("Option Agreement"), Fund GP was granted an option over shares in the Company by Asia Mark Development Limited (CR No. 1238316) ("AMD"), a company limited by shares incorporated in Hong Kong ("AMD"). AMD has now been allotted ordinary shares in the Company under the pro rata entitlement offer announced on 16 February 2017 and the option granted under the Option Agreement extends to those shares.	Nil	22,288,162 ordinary shares	22,288,162

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Fund GP	AMD	Fund GP	Pursuant to the Option Agreement, Fund GP has a relevant interest by virtue of section 608(8) of the Corporations Act ("Act").	28,792,625 ordinary shares	28,792,625
Wattle Hill LP	AMD	Fund GP	Wattle Hill LP is a partner of Wattle Hill RHC Fund 1 SPV 1 L.P. ("the Fund"), of which the Fund GP is general partner, and has a relevant interest by virtue of section 608(3)(a) of the Act.	28,792,625 ordinary shares	28,792,625
Wattle Hill RHC	AMD	Fund GP	Wattle Hill RHC owns 100% of the shares in Fund GP and has a relevant interest by virtue of section 608(3) of the Act.	28,792,625 ordinary shares	28,792,625
BJRF	AMD	Fund GP	BJRF has voting power of more than 20% in Wattle Hill RHC. BJRF has a relevant interest by virtue of section 608(3) of the Act.	28,792,625 ordinary shares	28,792,625
SB International	AMD	Fund GP	SB International has voting power of more than 20% in Wattle Hill RHC. SB International has a relevant interest by virtue of section 608(3) of the Act.	28,792,625 ordinary shares	28,792,625

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Fund GP	C/O Services Cayman Limited, P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001
The Fund	C/O Services Cayman Limited, P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001
Wattle Hill LP	C/O Services Cayman Limited, P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001
Wattle Hill RHC	Unit A 3/F Cheong Sun Tower, 116-118 Wing Lok Street, Shoung Wan, Hong Kong
BJRF	Room 131, No. 43 Building, No. 4 Dujikan Community, Changxindian Street, Fengtai District, Beijing 100072
SB International	C/- BDO (QLD) Pty Ltd, Level 10, 12 Creek Street, Brisbane QLD 4000

Signature

print name Martin Ye

capacity Company Secretary

date 16.03.2017

sign here

