

23 December 2015

Successful Completion of Unmarketable Share Sale Facility

Following the Company’s announcement on 23 October 2015, Range is pleased to advise that the unmarketable parcel sale process has been successfully completed. The unmarketable share sale facility allowed ASX shareholders with less than a marketable parcel of shares to exit the Company’s register without brokerage fees.

A total of 3,210 unmarketable parcel shareholders, representing 23,461,354 ordinary shares did not elect to retain their shares. The shares were placed by the Company with a sophisticated investor and these shareholders will receive a price of AU 0.76 cents per share.

As a result of this process the Company has reduced its ASX shareholders by 63 percent from 5,075 at 23 October 2015 to 1,854 at 22 December 2015. This will have the effect of significantly reducing the administrative and other share registry costs to the Company associated with these small holdings.

Range advises that cheques will be mailed to unmarketable parcel holders by Thursday, 24 December 2015.

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