



ABN 23 629 193 764 | PEXA Group Limited

ASX Announcement: PXA

30 April 2025

PEXA Receives FCA Approval Required for UK Sale & Purchase Product

Melbourne, Australia – PEXA Group Limited (ASX: PXA) (“PEXA” or “Group”) announces that the UK’s Financial Conduct Authority (“FCA”) has approved the application of Digital Completion UK Ltd, trading as PEXA, to become an Authorised Payment Institution (“API”), which is required to launch the source account capability within PEXA’s UK Sale & Purchase product offering.

Achievement of this regulatory milestone enables PEXA to continue to develop its UK Sale & Purchase product which will be launched in the second half of CY25. PEXA continues to work towards obtaining lender commitments to the Sale & Purchase product as well as existing Refinancing capabilities. In addition, the authorisation will allow PEXA to act as a Third Party Managed Account provider to UK conveyancers for Sale & Purchase transactions.

PEXA Chief Executive Officer & Group Managing Director, Russell Cohen, said:

“The FCA approval of our API application is a key component of our UK strategy, most notably the launch of the Sale & Purchase product. We are well positioned with a broader product offering to deepen relationships with UK financial institutions as well as legal and conveyancing practitioners, as we work towards securing industry commitment to the platform.”

This release was authorised by the CEO and Group Managing Director of PEXA Group Limited.

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About PEXA

PEXA (Property Exchange Australia) is a world-leading, digital property exchange and data insights business, listed on the Australian Stock Exchange. Since 2013, PEXA has facilitated more than 20 million property settlements, and today, 90% of all property transfer settlements in Australia are processed on the PEXA platform. In 2022 PEXA launched its refinancing capability in the UK.