



6<sup>th</sup> February 2025

ASX RELEASE

## Fiji Development Bank supports Navua Facility Acquisition with FJD2.64m loan

**Brisbane, Australia: The Calmer Co. International Limited (ASX:CCO)**, a health and wellness company whose mission is to be the most dominant kava company in the world, informs shareholders that it has accepted an offer from Fiji Development Bank (FDB) for a FJD2.64m (\$1.8m AUD) loan that will support the acquisition of the company's Navua facility.

### Highlights

- The company will purchase the current manufacturing site in which it operates now in early 2025, with the contract now to progress to unconditional status with financing secured via the FDB loan and the recent capital raising undertaken.
- The loan has a 60% Loan-to-Value Ratio, based on independent valuation of the property with a 5% interest rate and 20-year term.
- The agreed purchase price for the land, buildings and all built in plant is FJD4.4m (\$3.0m AUD)
- The freehold land parcel is 5,856m<sup>2</sup> encompassing the facility, grounds and a residential dwelling, which will be used for staff accommodation.
- The internal floorspace of the facility totals 1,930m<sup>2</sup>, including offices, a Quality Assurance Laboratory, cold rooms and cool rooms, a blast freezer and mezzanine storage level.

### Founder & CEO, Zane Yoshida, stated:

"The purchase of our facility in Fiji marks a significant milestone for The Calmer Co. This acquisition comes at a pivotal moment as we install our suite of new plant and equipment, while also executing crucial upgrades to enhance our production capabilities.

This achievement has been made possible through the support of our shareholders and the Fiji Development Bank. As the bank is government-owned, this approval reflects the confidence and backing of the Fiji Government in our business.



Owning our production facility strengthens our market position, allowing us to further invest in the Fijian economy by increasing plant capacity, introducing in-house laboratory functionality, and expanding our kava buying and processing efforts, in line with booming demand for kava products around the world.

We also want to acknowledge the invaluable partnership we have built with Kai Ming Agro Processing over the years. We deeply appreciate the collaboration with Calvin and the Kai Ming team and look forward to continuing this strong relationship for many years to come.”

### About The Fiji Development Bank

The Fiji Development Bank (FDB) was established under the Fiji Development Bank Act 1966 on 1 July 1967, sixteen years after development banking started in Fiji with the Agricultural and Industrial Loans Board.

The Bank is an autonomous statutory body, the operations of which are controlled by a Board of Directors appointed by the Minister of Finance.

FDB provides financing that contributes to the development of the Fijian economy leading to the enhancement of the quality of life for all Fijians.

The Bank has been in existence for more than 55 years now and remains Fiji’s only national development financial institution to this date. It has contributed significantly to the success story of the Fijian economy across generations.

FDB is also the first development Bank in the South Pacific to be accredited to the Green Climate Fund (GCF), the world’s largest climate fund, as a Direct (National) Access Entity.

This announcement has been approved by the board of directors

**Ends**



For further information

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**About The Calmer Co.**

The Calmer Co. International Limited (ASX: CCO), provides natural solutions to calm nerves, support mind and muscle relaxation and induce sleep. The product range includes drinking powders, liquid shots, concentrates and capsules. Sold under our house of brands: Fiji Kava, Taki Mai and Danodan Hempworks in markets including USA, Australia, China, New Zealand, and Fiji. The company also distributes the Leilo kava RTD products in the Fiji Islands.

**Forward Looking Statements**

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of The Calmer Co. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.