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Euro Manganese's Chvaletice Project Declared Strategic Deposit by Czech Government

VANCOUVER, British Columbia (March 19, 2025) - Euro Manganese Inc. (TSX-V and ASX: EMN; OTCQB: EUMNF; Frankfurt: E06) (the "Company") today announced that the manganese deposit at its Chvaletice Manganese Project (the "Chvaletice Project" or the "Project") has been declared a strategic deposit ("Strategic Deposit") by the Czech government.

Highlights

- Chvaletice Manganese deposit designated a Strategic Deposit by the Czech government under the Czech Mining Act amendments
- Recognizes the importance of manganese as both a strategic and critical raw material for the Czech Republic
- Designation expedites and enhances predictability of permitting process
- Obtaining this status is the crucial prerequisite for receiving a state investment incentive in the form of a grant

Strategic Deposit Designation

The designation of the Chvaletice deposit as a Strategic Deposit by the Czech government marks a major step forward for the Project, further streamlining the permitting process and facilitating timely actions to advance development.

Strategic Deposit status helps accelerate permitting in the following ways:

1. **Expedited approval processes:** Strategically significant deposits will have priority in obtaining permits and official approvals, reducing the time required for project preparation and mining initiation.
2. **Reduced administrative burden:** The designation will streamline coordination between various authorities, eliminating bureaucratic obstacles and minimizing assessment duplication.
3. **Use of special procedures:** Strategically significant deposits may qualify for special legislative procedures similar to those for key infrastructure projects, potentially reducing the ability of certain institutions or civil organizations to hinder or block progress. This status enhances the predictability and speed of permitting processes, facilitating the timely extraction of raw materials critical for energy security, energy transition and industrial needs.

In March 2024, Euro Manganese received approval of the Environmental and Social Impact Assessment ("ESIA") for the Chvaletice Project from the Czech Ministry of Environment, and in January 2025, the Company secured the Determination of Mining Lease permit, which represent two of the most significant approvals in the process towards full permitting.

Martina Blahova, Interim CEO of Euro Manganese, commented:

"Being classified as a Strategic Deposit by the Czech government is a significant milestone for Euro Manganese, and we appreciate the support and recognition of the importance of the Chvaletice

Manganese Project. This designation represents a significant catalyst for our development timeline and reflects the critical role our project plays in establishing local, sustainable raw material supply chains. This validates our team's hard work and commitment, and strengthens our position as we continue to advance Project development."

About Euro Manganese

Euro Manganese is a battery materials company focused on becoming a leading producer of high-purity manganese for the electric vehicle industry. The Company is advancing development of the Chvaletice Manganese Project in the Czech Republic and exploring an early-stage opportunity to produce battery-grade manganese products in Bécancour, Québec.

The Chvaletice Project is a unique waste-to-value recycling and remediation opportunity involving reprocessing old tailings from a decommissioned mine. It is also the only sizable resource of manganese in the European Union, strategically positioning the Company to provide battery supply chains with critical raw materials to support the global shift to a circular, low-carbon economy.

Euro Manganese is dual listed on the TSXV and the ASX and is also traded on the OTCQB.

www.mn25.ca

Authorized for release by the Interim CEO of Euro Manganese Inc.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the ASX accepts responsibility for the adequacy or accuracy of this release.

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Forward-Looking Statements

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance, or achievements of the Company, its Project, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Such forward-looking information or statements include, but are not limited to, statements regarding the Company’s intentions regarding the development and advancement of the Project, ability of the Company to proceed with the Project’s next phases, achieve full Project permitting, receive any benefits related to the Project being designated a Strategic Deposit, including expedited approval process, reduced administrative burden, use of special procedures to enhance predictability and speed, and the Company being eligible to receive Czech state investment incentives or grants. Forward looking statements also include the ability of the Company to construct its facility for producing high-purity manganese and finance the development of the Project.

Readers are cautioned not to place undue reliance on forward-looking information or statements. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company.

All forward-looking statements are made based on the Company’s current beliefs including various assumptions made by the Company and information currently available to the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things: risks and uncertainties related to the ability to obtain, amend, or maintain necessary licenses, or permits; risks related to acquisition of surface rights; risks related to granting security; securing sufficient offtake agreements; the availability of acceptable financing for developing and advancing the Chvaletice Project and for continued operations; the availability and reliability of equipment, facilities, and suppliers necessary to complete development; the ability to develop adequate processing capacity with expected production rates; the potential for unknown or unexpected events to cause contractual conditions to not be satisfied; developments in EV (Electric Vehicles) battery markets and chemistries; and risks related to fluctuations in currency exchange rates, changes in laws or regulations; and regulation by various governmental agencies. For a further discussion of risks relevant to the Company, see “Risk Factors” in the Company’s annual information form for the year ended September 30, 2024, available on the Company’s SEDAR+ profile at www.sedarplus.ca.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.