

4 October 2021

(ASX: TFL) Leadership Changes

As announced on 27 August 2021, Ms Jane Bennett had decided to step down as Managing Director and Chief Executive Officer (CEO). Mr Scott Hadley has now officially started in the role of CEO.

CEO transition

During the month of September, Mr Hadley has completed an induction into the TasFoods Group and met with key stakeholders. He has worked closely with the Board, Ms Bennett and the executive team to gain an understanding of the business and its key relationships.

Mr Hadley said, "I wish to thank Jane for her support during this handover period. TasFoods is in a strong position to expand, and Jane has been instrumental in setting up the business from its inception."

Mr Hadley expanded further, "The induction period has further grown my confidence in the future position of TasFoods. We are coming from a solid base in Dairy and Poultry and there is a strong platform for growth. There are many opportunities and I look forward to further developing strategies and plans to maximise the value of TasFoods for shareholders and all stakeholders."

CFO appointment

As announced on 11 August 2021, Ms Donna Wilson resigned as Chief Financial Officer (CFO). We are delighted to announce that Ms Shona Croucher has been appointed as CFO. Shona will commence employment on 25 October 2021 and undertake a transition and handover from Donna over the ensuing weeks.

For the last 7 years, Shona has worked at Bellamy's Organic where she has held the roles of Chief Financial Officer, and Director of Finance and People. Shona is a Tasmanian and is an experienced professional, with over 16 years' working with KPMG where she specialised in taxation, corporate business advisory, and business valuation.

Mr Hadley said, "I am delighted that we have been able to secure Shona as our next CFO. Shona has extensive experience in the ASX agriculture environment, and she will be a tremendous asset to my leadership team."

Ms Croucher said, "I am excited to be joining TasFoods, and look forward to working closely with the leadership team to guide the business through the next phase of growth. I believe there are many opportunities to be realised within the business, and I look forward to being part of the journey."

Authorised for ASX Release by the Board of Directors of TasFoods Limited.

Enquiries:
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Chief Executive Officer
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ENDS ----- Attached – Chief Financial Officer biography

ATTACHMENT A

Shona Croucher – Chief Financial Officer biography

Shona has broad finance and governance experience. At Bellamy's she held the position of CFO and more recently, Director of Finance and People, where she was responsible for key governance and finance outcomes as well as reporting and financial management of Group's international subsidiaries. She was previously a director of all subsidiary entities of the Bellamy's Group. In her dual role as Director of Finance and People, she was also responsible for HR governance and reporting to the Board's remuneration committee.

Prior to Bellamy's, Shona held a 16 year career within the KPMG Private Enterprise Division (holding the position of Director), working in corporate business advisory, taxation, and business valuation. Her client experience covered a wide range, but primarily companies with turnovers between \$60M to-\$100M, ranging through to corporates with turnovers of up to \$300M. Her advisory experience covered a diverse range of industry sectors including agriculture, manufacturing, and professional services.

Shona holds a Master of Applied Finance (Kaplan Professional), is a Fellow of the Taxation Institute of Australia, has a Graduate Diploma of Financial Planning (Securities Institute of Australia), and is a member of the Institute of Chartered Accountants Australia and New Zealand (CA ANZ). In addition, she holds a Bachelor of Commerce with majors in Accounting and Human Resource Management (University of Tasmania). Shona has also completed the Emerging CFO: Strategic Leadership Financial Program at the Stanford University Graduate School of Business.